



**BRIGHT STAR SCHOOLS - ALL ENTITIES**

**1 YEAR BUDGET FORECAST**

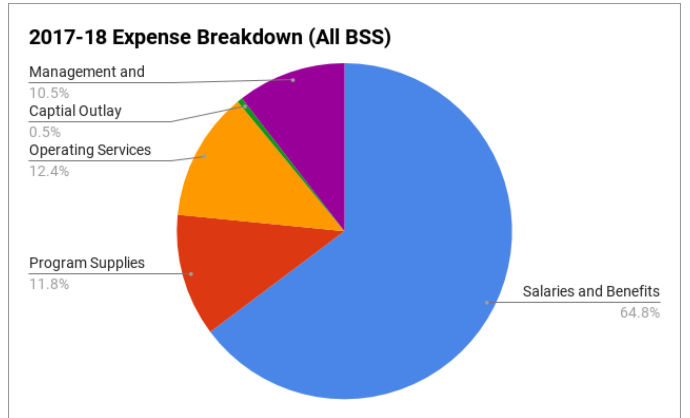
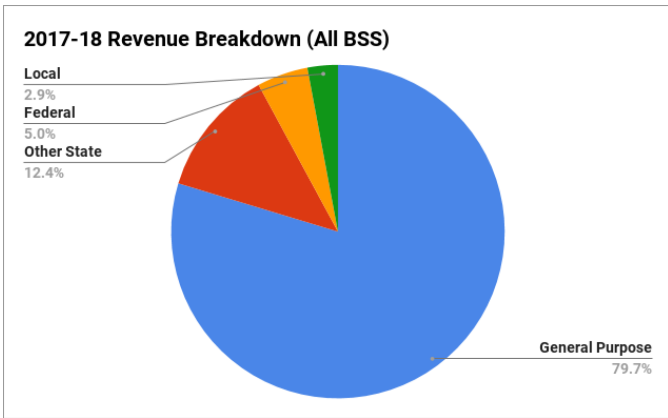
**2017-18**

	SMCA	BSSCA	RKMS	RKHS	VAES	VAMS	VAHS	SCHOOLS TOTAL
2906 · Bonus and Stipends - Classified Staff	0	0	0	0	0	0	0	0
<b>Total 2000 - 2999 · Classified Salaries</b>	<b>772,484</b>	<b>1,092,314</b>	<b>581,468</b>	<b>204,155</b>	<b>305,194</b>	<b>601,046</b>	<b>644,448</b>	<b>4,201,110</b>
<b>3000 - 3999 · Employee Benefits</b>								
3101 · STRS - Certificated	323,208	404,578	250,026	152,777	142,285	336,684	356,443	1,966,000
3301 · OASDI - Social Security - Certificated								0
3302 · OASDI - Regular Classified	47,894	67,723	36,051	12,658	18,922	37,265	39,956	260,469
3303 · OASDI Medicare - Certificated	32,478	40,654	25,124	15,352	14,297	33,832	35,817	197,554
3304 · OASDI Medicare - Classified	11,201	15,839	8,431	2,960	4,425	8,715	9,345	60,916
3400 · Health and Welfare Payments - Certificated	168,996	217,891	146,542	78,509	74,016	193,634	198,498	1,078,085
3450 · Health and Welfare Payments - Classified	90,146	111,487	62,460	20,298	49,776	67,666	73,724	475,556
3500 · State Unemployment Insurance - Certificated	3,960	3,152	2,632	2,659	2,243	2,917	3,012	20,575
3550 · State Unemployment Insurance - Classified	2,493	2,296	2,041	1,779	1,903	2,051	2,072	14,634
3600 · Workers' Compensation Insurance - Cert. & Classified	31,377	41,212	22,620	8,041	10,775	30,029	25,163	169,217
3900 · Other Benefits - Certificated	0	0	0	0	0	0	0	0
3950 · Other Benefits - Classified	15,420	21,466	11,589	4,179	6,104	11,891	12,259	82,908
<b>Total 3000 - 3999 · Employee Benefits</b>	<b>727,172</b>	<b>926,298</b>	<b>567,518</b>	<b>299,211</b>	<b>324,745</b>	<b>724,683</b>	<b>756,287</b>	<b>4,325,915</b>
<b>4000 - 4999 · Supplies</b>								
4100 · Approved Textbooks and Core Curricula Materials	4,000	30,000	17,851	22,484	72,000	0	52,992	199,327
4200 · Novels	2,000	6,500	10,000	4,000	11,000	3,000	5,000	41,500
4201 · Early College Textbooks and Materials		3,000		2,000			5,000	10,000
4210 · SAT Exam Prep		18,800		4,860			40,000	63,660
4215 · Software and Online Programs	49,881	60,973	52,199	19,044	13,902	77,477	44,737	318,210
4300 · Instructional and Testing Materials	25,000	47,000	30,000	8,609	28,500	14,000	90,000	243,109
4301 · School Library	2,000	0	1,000	500	0	4,000	0	7,500
4310 · Office Supplies and Materials	14,000	15,000	17,000	10,000	13,000	20,000	20,000	109,000
4341 · Noncapitalized IT Expenses (<\$5,000)	80,430	69,480	88,300	70,320	81,200	60,180	72,700	522,610
4350 · Student Activities (incl. field trips and extra transport)	51,000	95,000	50,000	15,000	25,000	85,000	99,000	420,000
4355 · Life Experience Lessons	108,000	84,000	86,000	37,000	0	110,000	90,000	515,000
4358 · After School	250,000	230,000	150,000	0	112,500	150,000	0	892,500
4360 · Student Transportation	145,000	235,000	0	4,000	0	0	0	384,000
4365 · Athletics	3,000	160,000	34,000	5,000	1,125	15,000	47,000	265,125
4370 · Custodial Supplies	8,000	4,000	10,000	3,500	5,000	7,000	3,500	41,000
4391 · Emergency Supplies	2,000	1,500	2,500	2,000	1,500	2,000	1,800	13,300
4400 · Noncapitalized Furniture/Equipment	0	1,500	8,000	5,000	18,000	3,000	2,000	37,500
4700 · Food Expense	0	0	0	0	0	0	0	0
<b>Total 4000 - 4999 · Supplies</b>	<b>744,311</b>	<b>1,061,753</b>	<b>556,850</b>	<b>213,313</b>	<b>382,727</b>	<b>550,657</b>	<b>573,729</b>	<b>4,083,341</b>
<b>5000 - 5999 · Operating Services</b>								
5100 · Contract Labor	59,697	51,839	41,576	7,697	19,243	22,393	4,515	206,960
5200 · Professional Development	48,935	39,485	38,083	37,074	22,800	39,402	40,500	266,279
5230 · Staff Development / Fellowship + Staff Appreciation	3,849	4,184	5,179	2,063	2,063	5,274	8,961	31,573
5240 · Mileage Reimbursement	500	400	1,000	200	500	400	500	3,500
5260 · Parent Meetings	5,000	3,500	3,000	2,500	1,500	1,500	1,000	18,000
5300 · Dues and Memberships	4,000	5,000	3,500	1,000	1,000	7,833	7,333	29,666
5350 · Postage and Delivery	500	4,000	1,000	250	200	3,500	5,000	14,450
5400 · General Liability Insurance Package (incl D&O)	30,000	36,000	22,000	16,000	16,000	37,000	26,000	183,000
5500 · Utilities and Housekeeping	31,182	30,000	40,000	50,000	40,000	56,000	20,000	267,182
5510 · Communication - Telephone and Internet	15,600	14,100	12,400	4,200	16,000	8,100	12,000	82,400
5600 · Leases - Sites and Buildings	223,616	15,000	572,256	320,096	240,000	550,236	260,250	2,181,454
5605 · Equipment Rental and Storage	2,000	2,000	331	0	0	4,000	1,000	9,331
5610 · Repairs and Maintenance	6,000	2,500	10,000	5,000	5,000	5,000	10,000	43,500
5625 · Copying Expense (including usage fees)	51,500	35,000	28,000	4,000	3,000	30,000	32,000	183,500
5800 · Professional Services (i.e. Pest Removal)	200	0	1,000	0	410	5,300	2,000	8,910
5801 · Third Party SES Services	0	0	0	0	0	0	0	0
5802 · Special Education Services	45,001	65,000	59,500	40,000	37,920	145,000	95,854	488,275
5804 · Facility Consulting	0	0	0	0	0	0	0	0
5805 · College Counseling / Parent Support	0	2,500	0	0	0	0	2,000	4,500
5806 · Charter / Accreditation Consulting	0	0	0	0	0	0	20,000	20,000
5807 · Substitute Services	0	50,000	18,000	2,000	26,000	34,200	33,000	163,200
5808 · BTSa Support	0	0	0	0	0	0	0	0
5809 · Operating Consultants	0	0	0	1,000	500	0	0	1,500
5810 · Legal/Audit	2,000	2,500	4,000	750	750	0	1,000	11,000
5812 · Emergency Fund	0	4,000	5,000	2,000	1,500	0	2,000	14,500
5815 · Development / Marketing / Fundraising Consultant	0	0	0	0	1,000	3,000	0	4,000
5830 · Outreach/Recruitment/Parent Ed	500	1,000	2,500	1,000	2,500	1,500	2,500	11,500
5835 · Banking and Other Fees	1,001	2,000	1,250	300	500	1,500	1,500	8,051

**BRIGHT STAR SCHOOLS - ALL ENTITIES**

**1 YEAR BUDGET FORECAST**

	2017-18								SCHOOLS TOTAL
	SMCA	BSSCA	RKMS	RKHS	VAES	VAMS	VAHS		
5836 · Hiring Expense	4,500	2,500	2,000	1,000	2,000	2,000	4,000		18,000
5840 · Payroll Processing Fees	2,000	0	2,500	0	0	3,000	4,000		11,500
5880 · Miscellaneous Operating Expense	4,661	3,327	3,110	1,000	1,090	4,716	3,700		21,603
<b>Total 5000 - 5999 · Operating Services</b>	<b>542,242</b>	<b>375,835</b>	<b>877,186</b>	<b>499,130</b>	<b>441,476</b>	<b>970,854</b>	<b>600,613</b>		<b>4,307,334</b>
<b>6000 - 6999 · Capital Outlay</b>									
6900 · Depreciation	50,115	16,184	12,662	14,777	13,473	70,274			177,485
<b>Total 6000 - 6999 · Capital Outlay</b>	<b>50,115</b>	<b>16,184</b>	<b>12,662</b>	<b>14,777</b>	<b>13,473</b>	<b>70,274</b>	<b>0</b>		<b>177,485</b>
<b>7000 - 7999 · Other Outgoing</b>									
7438 · Interest Expense	1,000	2,500	0	0	0	0	0		3,500
7600 · District Oversight Fee	46,231	58,083	36,887	19,622	21,230	45,511	51,270		278,833
7605 · Fair Share Special Education Cost	251,303	264,828	60,521	26,606	72,732	74,891	234,319		985,201
7610 · Management Fees (out to CMO)	407,621	538,478	311,161	78,936	196,444	379,217	446,494		2,358,351
7615 · School/CMO Employee Lease Payment	0	0	0	0	0	0	0		0
<b>Total 7000 - 7999 · Other Outgoing</b>	<b>706,155</b>	<b>863,888</b>	<b>408,569</b>	<b>125,163</b>	<b>290,406</b>	<b>499,620</b>	<b>732,083</b>		<b>3,625,885</b>
<b>TOTAL EXPENSES</b>	<b>5,826,316</b>	<b>7,190,247</b>	<b>4,768,936</b>	<b>2,439,744</b>	<b>2,744,056</b>	<b>5,811,355</b>	<b>5,830,961</b>		<b>34,611,615</b>
<b>NET INCOME</b>	<b>51,235</b>	<b>50,457</b>	<b>80,228</b>	<b>50,675</b>	<b>51,156</b>	<b>50,368</b>	<b>50,787</b>		<b>384,906</b>
<i>Reserve Requirement</i>	58,263	71,902	71,534	48,795	54,881	58,114	58,310		421,799
<b>Equity Reserve (estimate after FY16-17)</b>	1,345,902	811,343	563,708	0	112,144	1,708,574	832,522		5,374,193
<b>Estimated FY17-18 Year-end Fund Balance</b>	<b>1,397,137</b>	<b>861,800</b>	<b>643,936</b>	<b>50,675</b>	<b>163,300</b>	<b>1,758,942</b>	<b>883,309</b>		<b>5,759,099</b>
<b>Target Equity Balance (3 months reserve)</b>	1,456,579	1,797,562	1,192,234	609,936	686,014	1,452,839	1,457,740		8,652,904
<b>Remaining Reserve Gap (Estimated after FY17-18)</b>	(59,442)	(935,762)	(548,298)	(559,261)	(522,714)	306,103	(574,431)		(2,893,805)



**STELLA MIDDLE CHARTER ACADEMY**  
5 YEAR BUDGET

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
<b>Total Enrollment</b>	522	512	502	502	502	502	502
<b>Total ADA</b>	501	492	482	482	482	482	482
<b>INCOME</b>							
<b>8000 - 8099 - Revenue Limit Sources</b>							
8012 · Charter School General Purpose - State Aid (EPA Portion)	571,573	911,638	902,767	885,118	832,265	870,365	887,772
8015 · Charter School General Purpose - State Aid	3,000,758	2,801,754	2,708,301	2,963,220	3,130,903	3,274,230	3,339,715
<i>Charter School General Purpose - State Aid (Grades 4-6)</i>	<i>2,054,320</i>	<i>2,299,064</i>	<i>2,256,294</i>	<i>2,340,811</i>	<i>2,406,027</i>	<i>2,503,980</i>	<i>2,554,060</i>
<i>Charter School General Purpose - State Aid (Grades 7-8)</i>	<i>2,269,692</i>	<i>2,299,064</i>	<i>2,366,806</i>	<i>2,455,463</i>	<i>2,523,873</i>	<i>2,626,624</i>	<i>2,679,156</i>
8020 · Prior Year Adjustment (Gen. Purp. and Cat. Block Grant)		0	0	0	0	0	0
8780 · Charter Schools Funding In-Lieu of Property Taxes	751,680	884,736	1,012,032	947,937	966,732	986,008	1,005,728
<b>Total 8011 - 8099 · Revenue Limit Sources</b>	<b>4,324,011</b>	<b>4,598,128</b>	<b>4,623,100</b>	<b>4,796,275</b>	<b>4,929,900</b>	<b>5,130,604</b>	<b>5,233,216</b>
<b>8100 - 8299 - Other Federal Income</b>							
8181 · Special Education - Federal (IDEA)	99,893	95,316	94,912	96,810	98,746	100,721	102,736
8220 · Child Nutrition Programs (Federal)							0
8290 · Other Federal Revenue	0	0	0	0	0	0	0
8291 · Title I, A, Basic Low Income and Neglected	211,622	188,421	184,812	184,826	188,522	192,293	196,139
8292 · Title II, A Teacher Quality	3,356	0	0	0	0	0	0
<b>Total 8100 - 8299 · Other Federal Income</b>	<b>314,871</b>	<b>283,737</b>	<b>279,723</b>	<b>281,636</b>	<b>287,269</b>	<b>293,014</b>	<b>298,874</b>
<b>8300 - 8599 - Other State Income</b>							
8321 · Special Education - AB 602	266,488	281,360	280,168	285,771	291,487	297,316	303,263
8520 · Child Nutrition (State)							0
8545 · School Facilities Apportionment (SB740)	127,500	135,750	119,213	121,533	476,044	480,038	489,638
8550 · Mandated Cost Reimbursement (Block Grant)		7,121	7,697	6,747	6,747	6,747	6,882
8560 · State Lottery Revenue	78,576	94,712	94,346	94,354	96,241	98,166	100,129
8590 · Other State Revenue (Incl. Common Core Impl. Grants)	310,880	105,235	72,253	73,699	75,172	76,676	78,209
8591 · Community Based English Tutoring	0	0	0	0	0	0	0
8593 · After School Grants - ASES / 21st Century LC	300,000	300,000	300,000	300,000	300,000	300,000	306,000
8599 · Prior Year Adjustment (Other State Income)		0	(43,684)	0	0	0	0
<b>Total 8300 - 8599 · Other State Income</b>	<b>1,083,443</b>	<b>924,177</b>	<b>829,994</b>	<b>882,103</b>	<b>1,245,691</b>	<b>1,258,942</b>	<b>1,284,121</b>
<b>8600 - 8699 - Other Income</b>							
8634 · Food Service Sales	500	500	500	500	500	500	510
8650 · Leases and Rentals	0	0	0	0	0	0	0
8665 · Interest Income	0	0	0	0	0	0	0
8670 · Other Student Reimbursement	1,002	1,000	1,016	1,036	1,057	1,078	1,099
8675 · Student Reimbursement - Bus	46,854	47,328	37,218	37,218	37,218	37,218	37,963
8678 · Student Reimbursement - Fieldtrips	23,744	17,700	16,200	16,524	16,854	17,192	17,535
8699 · All Other Local Revenue	4,500	38,600	60,300	60,300	60,300	60,300	61,506
8980 · School Based Fundraising	1,000	4,500	4,500	4,500	4,500	4,500	4,590
8990 · Unrestricted Contributions	30,000	20,000	25,000	30,000	30,000	30,000	30,600
8995 · Restricted Contributions	0	0	0	0	0	0	0
<b>Total 8600 - 8699 · Other Income-Local</b>	<b>107,601</b>	<b>129,628</b>	<b>144,734</b>	<b>150,078</b>	<b>150,430</b>	<b>150,788</b>	<b>153,804</b>
<b>TOTAL INCOME</b>	<b>5,829,926</b>	<b>5,935,670</b>	<b>5,877,551</b>	<b>6,110,092</b>	<b>6,613,289</b>	<b>6,833,348</b>	<b>6,970,015</b>
<b>EXPENSE</b>							
<b>1000 - 1999 - Certificated Salaries</b>							
1100 · Classroom Teachers	1,170,505	1,201,311	1,203,978	1,234,078	1,264,930	1,296,553	1,322,484
1160 · Other Teachers and Certificated Connectors	413,265	381,242	559,856	572,617	577,475	591,629	603,461
1165 · Teachers - Extra Duty/Stipend/Bonus Pool	14,650	70,000	44,000	45,100	46,228	47,383	48,331
1300 · Certificated School Administrators	313,500	270,000	276,750	283,669	290,760	298,029	303,990
1900 · CMO Leased Employees	0	145,928	199,252	169,530	160,602	164,071	167,352
<b>Total 1000 - 1999 · Certificated Salaries</b>	<b>1,911,919</b>	<b>2,068,481</b>	<b>2,283,836</b>	<b>2,304,994</b>	<b>2,339,995</b>	<b>2,397,665</b>	<b>2,445,618</b>
<b>2000 - 2999 - Classified Salaries</b>							
2100 · Instructional Aides	242,630	354,584	254,400	257,808	264,253	270,860	276,277
2101 · Athletics Salaries and Coaching Stipends	7,875	3,500	1,500	1,538	1,576	1,615	1,648
2201 · Classified Support (maintenance and operations)	65,733	62,792	73,514	70,936	72,709	74,527	76,017
2300 · Clerical/Technical/Office/Supervision (Support Staff)	151,000	201,208	177,200	187,361	191,197	195,377	199,284
2400 · Classified Program Support	268,019	301,600	265,870	270,983	276,611	283,254	288,919
2906 · Bonus and Stipends - Classified Staff	7,750	10,000	0	0	0	0	0
<b>Total 2000 - 2999 · Classified Salaries</b>	<b>743,006</b>	<b>933,684</b>	<b>772,484</b>	<b>788,625</b>	<b>806,346</b>	<b>825,632</b>	<b>842,145</b>
<b>3000 - 3999 - Employee Benefits</b>							
3101 · STRS - Certificated	205,149	251,409	323,208	367,911	415,860	448,904	457,882
3302 · OASDI - Regular Classified	46,066	57,888	47,894	48,895	49,993	51,189	52,213
3303 · OASDI Medicare - Certificated	27,723	28,978	32,478	32,768	33,260	34,079	34,761

**STELLA MIDDLE CHARTER ACADEMY**  
5 YEAR BUDGET

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
3304 · OASDI Medicare - Classified	10,774	13,538	11,201	11,435	11,692	11,972	12,211
3400 · Health and Welfare Payments - Certificated	190,211	157,485	168,996	178,300	184,146	191,512	195,342
3450 · Health and Welfare Payments - Classified	119,707	104,397	90,146	85,410	88,730	92,279	94,124
3500 · State Unemployment Insurance - Certificated	3,551	3,637	3,960	2,880	2,932	2,996	3,056
3550 · State Unemployment Insurance - Classified	2,382	2,572	2,493	2,144	2,188	2,234	2,278
3600 · Workers' Compensation Insurance - Cert. & Class.	27,206	29,841	31,377	32,389	33,596	35,106	35,808
3900 · Other Benefits - Certificated	0	0	0	0	0	0	0
3950 · Other Benefits - Classified (403B)	7,271	18,404	15,420	15,742	16,095	16,480	16,810
<b>Total 3000 - 3999 · Employee Benefits</b>	<b>640,039</b>	<b>668,150</b>	<b>727,172</b>	<b>777,874</b>	<b>838,492</b>	<b>886,750</b>	<b>904,485</b>
<b>4000 - 4999 · Supplies</b>							
4100 · Approved Textbooks and Core Curricula Materials	25,477	25,000	4,000	4,080	4,162	4,245	4,330
4200 · Novels	8,100	5,000	2,000	2,040	2,081	2,122	2,165
4215 · Software and Online Programs	40,978	55,995	49,881	37,054	37,795	38,551	39,322
4300 · Instructional and Testing Materials	29,500	27,000	25,000	25,480	25,970	26,469	26,998
4301 · School Library	3,000	2,000	2,000	2,040	2,081	2,122	2,165
4310 · Office Supplies and Materials	15,000	10,000	14,000	14,280	14,566	14,857	15,154
4341 · Noncapitalized IT Expenses (<\$5,000)	148,300	69,000	80,430	82,039	83,679	85,353	87,060
4350 · Student Activities (incl. field trips and extra transport)	57,337	63,000	51,000	51,960	52,939	53,938	55,017
4355 · Life Experience Lessons	122,000	118,000	108,000	110,160	112,363	114,610	116,903
4358 · After School	250,000	250,000	250,000	250,000	250,000	250,000	255,000
4360 · Student Transportation	130,000	130,000	145,000	147,900	150,858	153,875	156,953
4365 · Athletics Supplies	1,500	1,500	3,000	3,060	3,121	3,184	3,247
4370 · Custodial Supplies	8,500	7,000	8,000	8,160	8,323	8,490	8,659
4391 · Emergency Supplies	3,000	2,000	2,000	2,040	2,081	2,122	2,165
4400 · Noncapitalized Furniture/Equipment	2,000	2,000	0	0	0	0	0
4700 · Food Expense	0	0	0	0	0	0	0
<b>Total 4000 - 4999 · Supplies</b>	<b>846,828</b>	<b>767,495</b>	<b>744,311</b>	<b>740,292</b>	<b>750,018</b>	<b>759,938</b>	<b>775,137</b>
<b>5000 - 5999 · Operating Services</b>							
5100 · Contract Labor	61,008	63,000	59,697	60,585	61,570	62,756	64,011
5200 · Professional Development, Trainings and Conferences	38,500	62,453	48,935	48,013	47,606	48,558	49,530
5230 · Staff Development / Fellowship + Staff Appreciation	1,000	1,000	3,849	510	520	531	541
5240 · Mileage Reimbursement	978	1,000	500	510	520	531	541
5260 · Parent Meetings	3,000	2,000	5,000	5,100	5,202	5,306	5,412
5300 · Dues and Memberships	3,500	3,000	4,000	4,080	4,162	4,245	4,330
5350 · Postage and Delivery	978	1,000	500	510	520	531	541
5400 · General Liability Insurance Package (incl D&O)	27,440	23,138	30,000	30,600	31,212	31,836	32,473
5500 · Utilities and Housekeeping	29,392	30,274	31,182	32,118	65,000	70,000	71,400
5510 · Communication - Telephone and Internet	39,019	30,025	15,600	15,912	16,230	16,555	16,886
5600 · Leases - Sites and Buildings	210,000	216,800	223,616	228,088	753,000	753,000	768,060
5605 · Equipment Rental and Storage	3,595	2,500	2,000	2,040	2,081	2,122	2,165
5610 · Repairs and Maintenance	15,000	6,000	6,000	6,000	5,000	5,000	5,100
5625 · Copying Expense (including usage fees)	46,091	48,000	51,500	52,530	53,581	54,652	55,745
5800 · Professional Services (i.e. Pest Removal)	2,500	2,000	200	204	208	212	216
5801 · Third Party SES Services	74,114	0	0	0	0	0	0
5802 · Special Education Services	110,000	125,000	45,001	45,901	46,819	47,756	48,711
5804 · Facility Consulting	0	0	0	0	0	0	0
5805 · College Counseling / Parent Support	0	0	0	0	0	0	0
5806 · Charter / Accreditation Consulting	0	0	0	0	0	0	0
5807 · Substitute Services	2,400	5,000	0	0	0	0	0
5808 · BTSAs Support	0	0	0	0	0	0	0
5809 · Operating Consultants	0	0	0	0	0	0	0
5810 · Legal/Audit	986	1,000	2,000	2,040	2,081	2,122	2,165
5812 · Emergency Fund	2,500	3,000	0	0	0	0	0
5815 · Development / Marketing / Fundraising Consultant	0	0	0	0	0	0	0
5830 · Outreach/Recruitment	1,529	1,000	500	510	520	531	541
5835 · Banking and Other Fees	1,000	1,000	1,001	1,021	1,041	1,062	1,083
5836 · Hiring Expense	1,000	4,500	4,500	4,590	4,682	4,775	4,871
5880 · Miscellaneous Operating Expense	6,158	6,160	4,661	4,754	4,849	4,946	5,045
							0
<b>Total 5000 - 5999 · Operating Services</b>	<b>693,726</b>	<b>645,850</b>	<b>542,242</b>	<b>547,655</b>	<b>1,108,485</b>	<b>1,119,149</b>	<b>1,141,532</b>
<b>6000 - 6999 · Capital Outlay</b>							
6900 · Depreciation	0	49,132	50,115	51,117	52,140	53,182	54,246

**STELLA MIDDLE CHARTER ACADEMY**  
**5 YEAR BUDGET**

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
<b>Total 6000 - 6999 · Capital Outlay</b>	<b>8,000</b>	<b>49,132</b>	<b>50,115</b>	<b>51,117</b>	<b>52,140</b>	<b>53,182</b>	<b>54,246</b>
<b>7000 - 7999 · Other Outgoing</b>							
7438 · Interest Expense	2,960	1,000	1,000	1,020	1,040	1,061	1,083
7600 · District Oversight Fee	43,240	45,981	46,231	47,963	49,299	51,306	52,332
7605 · Fair Share Special Education Cost	217,987	249,446	251,303	76,516	78,047	79,607	81,200
7610 · Management Fees (out to CMO)	671,379	456,450	407,621	470,272	497,822	516,509	526,839
7615 · CMO Employee Lease Payment	0	0	0	0	0	0	0
<b>Total 7000 - 7999 · Other Outgoing</b>	<b>935,566</b>	<b>752,878</b>	<b>706,155</b>	<b>595,771</b>	<b>626,208</b>	<b>648,484</b>	<b>661,453</b>
<b>TOTAL EXPENSES</b>	<b>5,771,085</b>	<b>5,885,670</b>	<b>5,826,316</b>	<b>5,806,328</b>	<b>6,521,683</b>	<b>6,690,801</b>	<b>6,824,617</b>
<b>NET INCOME</b>	<b>58,840</b>	<b>50,000</b>	<b>51,235</b>	<b>303,765</b>	<b>91,606</b>	<b>142,547</b>	<b>145,398</b>
<i>Reserve Requirement (1%)</i>	<i>57,711</i>	<i>58,857</i>	<i>58,263</i>	<i>58,063</i>	<i>65,217</i>	<i>66,908</i>	<i>68,246</i>

<b>Equity Reserve (estimate after FY16-17)</b>		1,295,902	1,345,902	1,397,137	1,700,902	1,792,508	1,935,055
<b>Estimated FY17-18 Year-end Fund Balance</b>		1,345,902	1,397,137	1,700,902	1,792,508	1,935,055	2,080,453
<b>Target Equity Balance (3 months reserve)</b>		1,471,418	1,456,579	1,451,582	1,630,421	1,672,700	1,706,154
<b>Remaining Reserve Gap (Estimated after FY17-18)</b>		(125,516)	(59,442)	249,320	162,087	262,355	374,298

**BRIGHT STAR SECONDARY CHARTER ACADEMY**  
5 YEAR BUDGET

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
<b>Total Enrollment</b>	565	575	534	559	569	579	579
<b>Total ADA</b>	537	546	507	531	541	550	550
<b>INCOME</b>							
<b>8000 - 8099 · Revenue Limit Sources</b>							
8012 · Charter School General Purpose - State Aid (EPA Portion)	754,258	1,248,930	1,124,075	1,177,467	1,235,252	1,314,654	1,340,947
8015 · Charter School General Purpose - State Aid	3,959,853	3,761,822	3,618,857	4,009,611	4,206,386	4,476,772	4,566,307
<i>Charter School General Purpose - State Aid (Grades 9-12)</i>	<i>5,519,236</i>	<i>6,048,626</i>	<i>5,808,261</i>	<i>6,324,586</i>	<i>6,622,653</i>	<i>7,017,232</i>	<i>7,157,577</i>
8020 · Prior Year Adjustment (Gen. Purp. and Cat. Block Grant)	0	0	0	0	0	0	0
8780 · Charter Schools Funding In-Lieu of Property Taxes	805,125	1,037,875	1,065,330	1,137,509	1,181,015	1,225,807	1,250,323
<b>Total 8011 - 8099 · Revenue Limit Sources</b>	<b>5,519,236</b>	<b>6,048,626</b>	<b>5,808,261</b>	<b>6,324,586</b>	<b>6,622,653</b>	<b>7,017,232</b>	<b>7,157,577</b>
<b>8100 - 8299 · Other Federal Income</b>							
8181 · Special Education - Federal (IDEA)	106,996	105,929	100,343	107,142	111,239	115,458	117,768
8220 · Child Nutrition Programs (Federal)	0	0	0	0	0	0	0
8290 · Other Federal Revenue	0	0	0	0	0	0	0
8291 · Title I, A, Basic Low Income and Neglected	191,709	201,818	205,390	194,560	207,742	215,687	220,001
8292 · Title II, A Teacher Quality	2,251	0	0	0	0	0	0
<b>Total 8100 - 8299 · Other Federal Income</b>	<b>300,955</b>	<b>307,747</b>	<b>305,733</b>	<b>301,701</b>	<b>318,981</b>	<b>331,146</b>	<b>337,768</b>
<b>8300 - 8599 · Other State Income</b>							
8321 · Special Education - AB 602	285,435	312,689	294,923	314,904	326,949	339,349	346,135
8545 · School Facilities Apportionment (SB740)	0	0	0	0	533,959	554,211	565,295
8550 · Mandated Cost Reimbursement	0	22,943	21,997	26,990	33,116	40,634	41,447
8560 · State Lottery Revenue	77,057	101,446	101,205	99,323	106,052	110,109	112,311
8590 · Other State Revenue (Incl. Common Core Impl. Grants)	303,340	187,718	77,506	77,506	77,506	77,506	79,056
8591 · Community Based English Tutoring	0	0	0	0	0	0	0
8593 · After School Grants - ASES / 21st Century LC	248,400	248,400	248,400	248,400	248,400	248,400	253,368
8599 · Prior Year Adjustment (Other State Income)	0	0	(37,201)	(38,356)	(66,299)	(68,510)	(69,881)
<b>Total 8300 - 8599 · Other State Income</b>	<b>914,232</b>	<b>873,194</b>	<b>706,828</b>	<b>728,767</b>	<b>1,259,683</b>	<b>1,301,697</b>	<b>1,327,731</b>
<b>8600 - 8699 · Other Income</b>							
8634 · Food Service Sales	0	500	500	500	500	500	510
8650 · Leases and Rentals	0	0	0	0	0	0	0
8665 · Interest Income	0	0	0	0	0	0	0
8670 · Other Student Reimbursement	2,684	2,731	2,537	2,655	2,703	2,750	2,805
8675 · Student Reimbursement - Bus	70,000	79,063	73,425	76,863	78,238	79,613	81,205
8678 · Student Reimbursement - Fieldtrips	10,000	19,000	8,400	8,861	9,138	9,424	9,613
8699 · All Other Local Revenue	10,000	44,950	62,400	63,648	64,921	66,219	67,544
8890 · CMO Employee Lease Payment	577,211	213,158	237,120	241,862	246,700	251,634	256,666
8980 · School Based Fundraising	1,000	10,500	10,500	10,500	10,500	10,500	10,710
8990 · Unrestricted Contributions	30,000	20,000	25,000	30,000	30,000	30,000	30,600
8995 · Restricted Contributions	0	0	0	0	0	0	0
<b>Total 8600 - 8699 · Other Income-Local</b>	<b>700,895</b>	<b>389,902</b>	<b>419,882</b>	<b>434,889</b>	<b>442,699</b>	<b>450,640</b>	<b>459,653</b>
<b>TOTAL INCOME</b>	<b>7,435,318</b>	<b>7,619,470</b>	<b>7,240,704</b>	<b>7,789,943</b>	<b>8,644,017</b>	<b>9,100,714</b>	<b>9,282,729</b>
<b>EXPENSE</b>							
<b>1000 - 1999 · Certificated Salaries</b>							
1100 · Classroom Teachers	1,500,958	1,594,370	1,628,176	1,786,881	1,831,553	1,877,342	1,914,888
1160 · Other Teachers and Certificated Connectors	472,171	564,714	566,844	586,299	591,240	605,032	617,132
1165 · Teachers - Extra Duty/Stipend/Bonus Pool	46,150	78,150	50,250	51,506	52,794	54,114	55,196
1300 · Certificated School Administrators	349,200	199,000	206,960	212,134	217,437	222,873	227,331
1900 · CMO Leased Employees	508,000	338,604	401,746	391,034	379,870	379,870	387,467
<b>Total 1000 - 1999 · Certificated Salaries</b>	<b>2,876,480</b>	<b>2,774,838</b>	<b>2,853,976</b>	<b>3,027,854</b>	<b>3,072,894</b>	<b>3,139,230</b>	<b>3,202,015</b>
<b>2000 - 2999 · Classified Salaries</b>							
2100 · Instructional Aides	153,260	187,840	143,914	147,511	151,199	154,979	158,079
2101 · Athletics Salaries and Coaching Stipends	45,000	45,000	19,000	19,475	19,962	20,461	20,870
2202 · Classified Support (maintenance and operations)	61,179	81,373	82,143	95,908	98,658	101,124	103,147
2300 · Clerical/Technical/Office/Supervision (Support Staff)	169,530	212,748	231,257	280,891	288,276	295,483	301,393
2400 · Classified Program Support	427,601	519,627	616,000	625,373	639,958	655,652	668,765
2906 · Bonus and Stipends - Classified Staff	6,250	5,000	0	0	0	0	0
<b>Total 2000 - 2999 · Classified Salaries</b>	<b>862,819</b>	<b>1,051,588</b>	<b>1,092,314</b>	<b>1,169,158</b>	<b>1,198,053</b>	<b>1,227,699</b>	<b>1,252,253</b>
<b>3000 - 3999 · Employee Benefits</b>							
3101 · STRS - Certificated	308,646	339,243	404,578	484,549	547,544	589,257	601,042
3302 · OASDI - Regular Classified	53,495	64,888	67,723	72,488	74,279	76,117	77,640
3303 · OASDI Medicare - Certificated	41,709	39,102	40,654	43,157	43,791	44,734	45,629
3304 · OASDI Medicare - Classified	12,511	15,176	15,839	16,953	17,372	17,802	18,158

**BRIGHT STAR SECONDARY CHARTER ACADEMY**  
**5 YEAR BUDGET**

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
3400 · Health and Welfare Payments - Certificated	231,557	212,114	217,891	236,868	245,209	255,017	260,117
3450 · Health and Welfare Payments - Classified	122,262	119,144	111,487	122,110	127,043	132,124	134,767
3500 · State Unemployment Insurance - Certificated	4,515	4,417	3,152	3,273	3,331	3,400	3,468
3550 · State Unemployment Insurance - Classified	2,501	2,772	2,296	2,370	2,420	2,471	2,520
3600 · Workers' Compensation Insurance - Cert. & Class.	36,154	38,820	41,212	44,728	46,422	48,413	49,382
3900 · Other Benefits - Certificated	0	0	0	0	0	0	0
3950 · Other Benefits - Classified (403B)	9,875	20,032	21,466	22,994	23,562	24,145	24,628
<b>Total 3000 - 3999 · Employee Benefits</b>	<b>823,226</b>	<b>855,709</b>	<b>926,298</b>	<b>1,049,489</b>	<b>1,130,973</b>	<b>1,193,481</b>	<b>1,217,350</b>
<b>4000 - 4999 · Supplies</b>							
4100 · Approved Textbooks and Core Curricula Materials	45,000	35,000	30,000	5,339	5,543	5,753	5,868
4200 · Novels	30,000	25,000	6,500	6,940	7,206	7,479	7,629
4201 · Early College Textbooks and Materials	12,000	5,500	3,000	3,203	3,326	3,452	3,521
4210 · SAT Exam Prep	41,913	16,000	18,800	20,006	20,733	21,481	21,911
4215 · Software and Online Programs	26,544	69,368	60,973	49,709	51,610	53,568	54,639
4300 · Instructional and Testing Materials	41,452	60,000	47,000	50,184	52,104	54,080	55,161
4301 · School Library	0	0	0	0	0	0	0
4310 · Office Supplies and Materials	17,500	20,000	15,000	15,300	15,606	15,918	16,236
4341 · Noncapitalized IT Expenses (<\$5,000)	96,000	96,500	69,480	70,870	72,287	73,733	75,207
4350 · Student Activities (incl. field trips and extra transport)	70,000	115,000	95,000	101,437	105,316	109,310	111,497
4355 · Life Experience Lessons	242,046	190,000	84,000	88,607	91,384	94,243	96,128
4358 · After School	230,000	230,000	230,000	230,000	230,000	230,000	234,600
4360 · Student Transportation	230,000	280,000	235,000	250,922	26,052	27,040	27,581
4365 · Athletics	168,783	160,000	160,000	149,485	155,203	161,089	164,311
4370 · Custodial Supplies	7,026	7,000	4,000	4,271	4,434	4,603	4,695
4391 · Emergency Supplies	5,000	5,000	1,500	1,602	1,663	1,726	1,760
4400 · Noncapitalized Furniture/Equipment	10,000	10,000	1,500	1,534	1,554	1,575	1,607
4700 · Food Expense	293	100	0	0	0	0	0
<b>Total 4000 - 4999 · Supplies</b>	<b>1,275,692</b>	<b>1,324,468</b>	<b>1,061,753</b>	<b>1,049,409</b>	<b>844,021</b>	<b>865,050</b>	<b>882,351</b>
<b>5000 - 5999 · Operating Services</b>							
5100 · Contract Labor	53,181	65,000	51,839	55,304	57,400	59,559	60,750
5200 · Professional Development, Trainings and Conferences	41,000	70,031	39,485	39,756	39,582	40,572	41,384
5230 · Staff Development / Fellowship + Staff Appreciation	1,171	2,500	4,184	534	554	575	587
5240 · Mileage Reimbursement	1,171	1,000	400	427	443	460	469
5260 · Parent Meetings	3,500	3,000	3,500	3,737	3,880	4,027	4,108
5300 · Dues and Memberships	3,500	4,000	5,000	3,203	3,326	3,452	3,521
5350 · Postage and Delivery	1,000	1,000	4,000	4,271	4,434	4,603	4,695
5400 · General Liability Insurance Package (incl D&O)	30,173	25,981	36,000	38,439	39,909	41,423	42,251
5500 · Utilities and Housekeeping	60,608	62,000	30,000	30,900	70,000	80,000	81,600
5510 · Communication - Telephone and Internet	15,000	16,000	14,100	14,697	15,120	15,553	15,864
5600 · Leases - Sites and Buildings	14,000	17,500	15,000	15,450	853,500	870,570	887,981
5605 · Equipment Rental and Storage	11,500	5,000	2,000	2,136	2,217	2,301	2,347
5610 · Repairs and Maintenance	15,000	10,371	2,500	2,500	20,000	20,000	20,400
5625 · Copying Expense (including usage fees)	24,000	35,000	35,000	35,700	36,414	37,142	37,885
5800 · Professional Services (i.e. Pest Removal)	0	0	0	0	0	0	0
5801 · Third Party SES Services	0	0	0	0	0	0	0
5802 · Special Education Services	80,000	100,000	65,000	69,404	72,058	74,791	76,287
5804 · Facility Consulting	0	0	0	0	0	0	0
5805 · College Counseling / Parent Support	5,000	77,500	2,500	27,500	2,500	2,500	2,550
5806 · Charter / Accreditation Consulting	15,000	0	0	0	0	0	0
5807 · Substitute Services	30,000	40,000	50,000	53,388	55,430	57,532	58,682
5808 · BTSA Support	0	0	0	0	0	0	0
5809 · Operating Consultants	0	0	0	0	0	0	0
5810 · Legal/Audit	1,171	1,000	2,500	2,669	2,771	2,877	2,934
5812 · Emergency Fund	5,000	5,000	4,000	5,000	5,000	5,000	5,100
5830 · Outreach/Recruitment	1,624	1,000	1,000	1,020	1,040	1,061	1,082
5835 · Banking and Other Fees	1,500	1,530	2,000	2,040	2,081	2,122	2,165
5836 · Hiring Expense	520	4,000	2,500	2,550	2,601	2,653	2,706
5880 · Miscellaneous Operating Expense	8,275	7,301	3,327	3,353	3,380	3,408	3,476
<b>Total 5000 - 5999 · Operating Services</b>	<b>427,893</b>	<b>562,714</b>	<b>375,835</b>	<b>413,978</b>	<b>1,293,643</b>	<b>1,332,182</b>	<b>1,358,826</b>
<b>6000 - 6999 · Capital Outlay</b>							
6900 · Depreciation	19,478	15,866	16,184	16,507	16,837	17,174	17,518
<b>Total 6000 - 6999 · Capital Outlay</b>	<b>19,478</b>	<b>15,866</b>	<b>16,184</b>	<b>16,507</b>	<b>16,837</b>	<b>17,174</b>	<b>17,518</b>



**BRIGHT STAR SECONDARY CHARTER ACADEMY**  
**5 YEAR BUDGET**

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
<b>7000 - 7999 - Other Outgoing</b>							
7438 · Interest Expense	2,601	2,500	2,500	2,550	2,601	2,653	2,706
7600 · District Oversight Fee	55,192	60,486	58,083	63,246	66,227	70,172	71,576
7605 · Fair Share Special Education Cost	233,486	277,222	264,828	84,409	87,638	90,961	92,781
7610 · Management Fees (out to CMO)	808,131	644,079	538,478	630,646	676,252	722,438	736,886
7615 · CMO Employee Lease Payment	0	0	0	0	0	0	0
<b>Total 7000 - 7999 · Other Outgoing</b>	<b>1,099,410</b>	<b>984,287</b>	<b>863,888</b>	<b>780,852</b>	<b>832,717</b>	<b>886,224</b>	<b>903,949</b>
<b>TOTAL EXPENSES</b>	<b>7,384,999</b>	<b>7,569,469</b>	<b>7,190,247</b>	<b>7,507,248</b>	<b>8,389,138</b>	<b>8,661,041</b>	<b>8,834,262</b>
<b>NET INCOME</b>	<b>50,320</b>	<b>50,000</b>	<b>50,457</b>	<b>282,696</b>	<b>254,879</b>	<b>439,673</b>	<b>448,467</b>
<i>Reserve Requirement (1%)</i>	<i>73,850</i>	<i>75,695</i>	<i>71,902</i>	<i>75,072</i>	<i>83,891</i>	<i>86,610</i>	<i>88,343</i>
<b>Equity Reserve (estimate after FY16-17)</b>		761,343	811,343	861,800	1,144,496	1,399,375	1,839,048
<b>Estimated FY17-18 Year-end Fund Balance</b>		811,343	861,800	1,144,496	1,399,375	1,839,048	2,287,515
<b>Target Equity Balance (3 months reserve)</b>		1,892,367	1,797,562	1,876,812	2,097,284	2,165,260	2,208,565
<b>Remaining Reserve Gap (Estimated after FY17-18)</b>		(1,081,024)	(935,762)	(732,316)	(697,909)	(326,212)	78,950

**VALOR ACADEMY ELEMENTARY SCHOOL**  
**5 YEAR BUDGET**

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
<b>Total Enrollment</b>	96	209	306	394	460	460
<b>Total ADA</b>	92	201	294	378	442	437
<b>INCOME</b>						
<b>8000 - 8099 · Revenue Limit Sources</b>						
8012 · Charter School General Purpose - State Aid (EPA Portion)	20,406	37,096	55,504	73,211	0	0
8015 · Charter School General Purpose - State Aid	755,499	1,664,577	2,490,538	3,285,084	4,026,889	4,107,427
<i>Charter School General Purpose - State Aid (Grades K-3)</i>	951,009	2,123,017	3,175,276	3,951,026	4,052,383	4,133,430
<i>Charter School General Purpose - State Aid (Grades 4-6)</i>	0	0	0	233,663	958,628	977,801
8020 · Prior Year Adjustment (Gen. Purp. and Cat. Block Grant)	0	0	0	0	0	0
8780 · Charter Schools Funding In-Lieu of Property Taxes	175,104	421,344	629,234	826,394	984,122	1,003,804
<b>Total 8011 - 8099 · Revenue Limit Sources</b>	<b>951,009</b>	<b>2,123,017</b>	<b>3,175,276</b>	<b>4,184,689</b>	<b>5,011,011</b>	<b>5,111,231</b>
<b>8100 - 8299 · Other Federal Income</b>						
8181 · Special Education - Federal (IDEA)	17,879	39,531	59,036	77,534	92,332	94,179
8220 · Child Nutrition Programs (Federal)						0
8290 · Other Federal Revenue (including PCSGP)	425,000	125,000	0	0	0	0
8291 · Title I, A, Basic Low Income and Neglected	0	34,652	76,949	114,916	150,923	153,942
8292 · Title II, A Teacher Quality	0	0	0	0	0	0
<b>Total 8100 - 8299 · Other Federal Income</b>	<b>442,879</b>	<b>199,184</b>	<b>135,985</b>	<b>192,450</b>	<b>243,256</b>	<b>248,121</b>
<b>8300 - 8599 · Other State Income</b>						
8321 · Special Education - AB 602	52,716	116,644	174,195	228,776	272,441	277,890
8520 · Child Nutrition (State)						0
8545 · School Facilities Apportionment (SB740)	69,120	153,000	191,250	229,500	394,128	402,011
8550 · Mandated Cost Reimbursement		3,142	4,600	5,923	6,915	7,054
8560 · State Lottery Revenue	0	14,742	39,283	58,665	77,046	78,587
8590 · Other State Revenue (Incl. Common Core Impl. Grants)	0	11,290	9,631	14,100	18,156	18,519
8591 · Community Based English Tutoring	0	0	0	0	0	0
8593 · After School Grants - ASES / 21st Century LC	112,500	112,500	112,500	112,500	112,500	114,750
8599 · Prior Year Adjustment (Other State Income)	0	(20,566)	0	0	0	0
<b>Total 8300 - 8599 · Other State Income</b>	<b>234,336</b>	<b>390,751</b>	<b>531,459</b>	<b>649,465</b>	<b>881,187</b>	<b>898,810</b>
<b>8600 - 8699 · Other Income</b>						
8634 · Food Service Sales	500	500	500	500	500	510
8650 · Leases and Rentals	0	0	0	0	0	0
8665 · Interest Income	0	0	0	0	0	0
8670 · Other Student Reimbursement	1,000	15,000	15,300	15,606	15,918	16,236
8678 · Student Reimbursement - Fieldtrips	1,500	0	0	0	0	0
8699 · All Other Local Revenue	0	29,760	29,760	29,760	29,760	30,355
8980 · School Based Fundraising	4,500	12,000	12,500	12,500	12,500	12,750
8990 · Unrestricted Contributions	20,000	25,000	30,000	30,000	30,000	30,600
8995 · Restricted Contributions	0	0	0	0	0	0
<b>Total 8600 - 8699 · Other Income-Local</b>	<b>27,500</b>	<b>82,260</b>	<b>88,060</b>	<b>88,366</b>	<b>88,678</b>	<b>90,452</b>
<b>TOTAL INCOME</b>	<b>1,655,724</b>	<b>2,795,212</b>	<b>3,930,780</b>	<b>5,114,970</b>	<b>6,224,131</b>	<b>6,348,614</b>
<b>EXPENSE</b>						
<b>1000 - 1999 · Certificated Salaries</b>						
1100 · Classroom Teachers	271,551	568,763	761,941	1,025,566	1,364,570	1,391,861
1160 · Other Teachers and Certificated Connectors	73,655	225,895	316,166	492,921	598,145	610,108
1165 · Teachers - Extra Duty/Stipend/Bonus Pool	9,500	6,500	12,150	12,304	14,461	14,751
1300 · Certificated School Administrators	98,000	101,920	104,468	187,080	271,757	277,192
1900 · CMO Leased Employees	27,361	82,956	103,339	126,050	128,773	131,348
<b>Total 1000 - 1999 · Certificated Salaries</b>	<b>480,068</b>	<b>986,034</b>	<b>1,298,064</b>	<b>1,843,921</b>	<b>2,377,705</b>	<b>2,425,259</b>
<b>2000 - 2999 · Classified Salaries</b>						
2100 · Instructional Aides	48,380	134,404	145,077	157,577	175,718	179,233
2101 · Athletics Salaries and Coaching Stipends	2,000	0	0	0	0	0
2201 · Classified Support (maintenance and operations)	29,344	30,392	31,152	31,931	52,529	53,579
2300 · Clerical/Technical/Office/Supervision (Support Staff)	57,815	97,008	199,958	209,545	214,784	219,080
2400 · Classified Program Support	0	43,390	46,104	48,465	124,463	126,953
2906 · Bonus and Stipends - Classified Staff	0	0	0	0	0	0
<b>Total 2000 - 2999 · Classified Salaries</b>	<b>137,539</b>	<b>305,194</b>	<b>422,291</b>	<b>447,518</b>	<b>567,494</b>	<b>578,844</b>

**VALOR ACADEMY ELEMENTARY SCHOOL**  
**5 YEAR BUDGET**

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
<b>3000 - 3999 · Employee Benefits</b>						
3101 · STRS - Certificated	60,393	142,285	211,325	334,303	255,128	260,230
3302 · OASDI - Regular Classified	8,527	18,922	26,182	27,746	35,185	35,888
3303 · OASDI Medicare - Certificated	6,961	14,297	18,822	26,737	34,477	35,166
3304 · OASDI Medicare - Classified	1,994	4,425	6,123	6,489	8,229	8,393
3400 · Health and Welfare Payments - Certificated	44,702	74,016	99,945	149,286	200,238	204,243
3450 · Health and Welfare Payments - Classified	18,083	49,776	67,296	70,564	88,766	90,541
3500 · State Unemployment Insurance - Certificated	2,201	2,243	2,434	2,743	3,046	3,107
3550 · State Unemployment Insurance - Classified	1,858	1,903	1,996	2,044	2,141	2,184
3600 · Workers' Compensation Insurance - Cert. & Class.	5,000	10,775	14,613	19,887	26,084	26,605
3900 · Other Benefits - Certificated	0	0	0	0	0	0
3950 · Other Benefits - Classified (403B)	2,711	6,104	8,446	8,950	11,350	11,577
<b>Total 3000 - 3999 · Employee Benefits</b>	<b>152,429</b>	<b>324,745</b>	<b>457,182</b>	<b>648,749</b>	<b>664,643</b>	<b>677,936</b>
<b>4000 - 4999 · Supplies</b>						
4100 · Approved Textbooks and Core Curricula Materials	32,000	72,000	107,525	141,216	168,168	171,532
4200 · Novels	7,000	11,000	16,427	21,575	25,692	26,206
4215 · Software and Online Programs	33,940	13,902	5,969	7,840	9,336	9,523
4300 · Instructional and Testing Materials	6,000	28,500	42,562	55,898	66,567	67,898
4301 · School Library	0	0	0	0	0	0
4310 · Office Supplies and Materials	9,000	13,000	18,960	23,768	28,014	28,574
4341 · Noncapitalized IT Expenses (<\$5,000)	99,050	81,200	60,000	61,200	62,424	63,672
4350 · Student Activities (incl. field trips and extra transport)	15,000	25,000	14,934	19,613	23,357	23,824
4355 · Life Experience Lessons	10,000	0	0	0	0	0
4358 · After School	112,000	112,500	112,500	112,500	112,500	114,750
4360 · Student Transportation	0	0	0	0	0	0
4365 · Athletics	250	1,125	1,680	2,206	2,628	2,680
4370 · Custodial Supplies	4,000	5,000	7,467	9,807	11,678	11,912
4391 · Emergency Supplies	2,000	1,500	1,250	1,500	2,000	2,040
4400 · Noncapitalized Furniture/Equipment	25,000	18,000	21,953	28,832	34,334	35,021
4700 · Food Expense	0	0	0	0	0	0
<b>Total 4000 - 4999 · Supplies</b>	<b>355,240</b>	<b>382,727</b>	<b>411,227</b>	<b>485,954</b>	<b>546,699</b>	<b>557,633</b>
<b>5000 - 5999 · Operating Services</b>						
5100 · Contract Labor	6,000	19,243	7,388	7,536	7,686	7,840
5200 · Professional Development, Trainings and Conferences	16,429	22,800	26,026	28,770	29,345	29,932
5230 · Staff Development / Fellowship + Staff Appreciation	1,000	2,063	747	981	1,168	1,191
5240 · Mileage Reimbursement	500	500	747	981	1,168	1,191
5260 · Parent Meetings	1,000	1,500	1,530	1,561	1,592	1,624
5300 · Dues and Memberships	0	1,000	1,020	1,040	1,061	1,082
5350 · Postage and Delivery	0	200	204	208	212	216
5400 · General Liability Insurance Package (incl D&O)	10,000	16,000	25,000	35,000	40,000	40,800
5500 · Utilities and Housekeeping	0	40,000	45,000	50,000	80,000	81,600
5510 · Communication - Telephone and Internet	14,500	16,000	14,790	15,086	15,388	15,695
5600 · Leases - Sites and Buildings	150,000	240,000	300,000	360,000	618,240	630,605
5605 · Equipment Rental and Storage	0	0	0	0	0	0
5610 · Repairs and Maintenance	10,000	5,000	5,000	5,000	10,000	10,200
5625 · Copying Expense (including usage fees)	3,000	3,000	25,000	25,000	30,000	30,600
5800 · Professional Services (i.e. Pest Removal)	1,000	410	1,000	1,500	2,000	2,040
5801 · Third Party SES Services	0	0	0	0	0	0
5802 · Special Education Services	34,500	37,920	56,630	74,374	88,569	90,340
5804 · Facility Consulting	0	0	0	0	0	0
5805 · College Counseling / Parent Support	0	0	0	0	0	0
5806 · Charter / Accreditation Consulting	0	0	0	0	0	0
5807 · Substitute Services	5,000	26,000	38,828	50,995	60,728	61,942
5808 · BTSAs Support	0	0	0	0	0	0
5809 · Operating Consultants	1,000	500	3,000	4,000	5,000	5,100
5810 · Legal/Audit	0	750	0	0	0	0
5812 · Emergency Fund	1,000	1,500	2,000	2,500	3,000	3,060

**VALOR ACADEMY ELEMENTARY SCHOOL**  
**5 YEAR BUDGET**

	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
5815 · Development / Marketing / Fundraising Consultant	500	1,000	1,493	1,961	2,336	2,382
5830 · Outreach/Recruitment	2,500	2,500	1,500	1,500	1,500	1,530
5835 · Banking and Other Fees	250	500	747	981	1,168	1,191
5836 · Hiring Expense	250	2,000	2,987	3,923	4,671	4,765
5880 · Miscellaneous Operating Expense	1,000	1,090	1,340	1,964	3,336	3,403
						0
<b>Total 5000 - 5999 · Operating Services</b>	<b>259,428</b>	<b>441,476</b>	<b>561,976</b>	<b>674,858</b>	<b>1,008,167</b>	<b>1,028,330</b>
<b>6000 - 6999 · Capital Outlay</b>						
6900 · Depreciation	10,000	13,473	10,000			0
<b>Total 6000 - 6999 · Capital Outlay</b>	<b>10,000</b>	<b>13,473</b>	<b>10,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>7000 - 7999 · Other Outgoing</b>						
7438 · Interest Expense	0	0	0	0	0	0
7600 · District Oversight Fee	9,510	21,230	31,753	41,847	50,110	51,112
7605 · Fair Share Special Education Cost	26,726	72,732	127,786	192,146	224,112	228,594
7610 · Management Fees (out to CMO)	149,783	196,444	297,767	402,515	510,173	520,376
7615 · CMO Employee Lease Payment	0	0	0	0	0	0
<b>Total 7000 - 7999 · Other Outgoing</b>	<b>186,019</b>	<b>290,406</b>	<b>457,305</b>	<b>636,508</b>	<b>784,395</b>	<b>800,083</b>
<b>TOTAL EXPENSES</b>	<b>1,580,724</b>	<b>2,744,056</b>	<b>3,618,044</b>	<b>4,737,508</b>	<b>5,949,103</b>	<b>6,068,085</b>
<b>NET INCOME</b>	<b>75,000</b>	<b>51,156</b>	<b>312,736</b>	<b>377,462</b>	<b>275,029</b>	<b>280,529</b>
<i>Reserve Requirement (2%)</i>	74,990	54,881	72,361	94,750	118,982	121,362
<b>Equity Reserve (estimate after FY16-17)</b>	37,144	112,144	163,300	476,035	853,498	1,128,526
<b>Estimated FY17-18 Year-end Fund Balance</b>	112,144	163,300	476,035	853,498	1,128,526	1,409,056
<b>Target Equity Balance (3 months reserve)</b>	395,181	686,014	904,511	1,184,377	1,487,276	1,517,021
<b>Remaining Reserve Gap (Estimated after FY17-18)</b>	(283,037)	(522,714)	(428,476)	(330,879)	(358,749)	(107,966)

**VALOR ACADEMY MIDDLE SCHOOL**  
5 YEAR BUDGET

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
<b>Total Enrollment</b>	488	492	496	496	496	496	496
<b>Total ADA</b>	364	472	481	481	481	481	481
<b>INCOME</b>							
<b>8000 - 8099 - Revenue Limit Sources</b>							
8012 · Charter School General Purpose - State Aid (EPA Portion)	527,740	855,695	885,185	852,271	801,834	839,208	855,992
8015 · Charter School General Purpose - State Aid	2,770,637	2,578,072	2,655,554	2,853,255	3,016,423	3,157,020	3,220,160
<i>Charter School General Purpose - State Aid (Grades 4-6)</i>	2,033,344	2,183,194	2,275,545	2,368,042	2,434,714	2,534,211	2,584,895
<i>Charter School General Purpose - State Aid (Grades 7-8)</i>	1,967,753	2,147,981	2,275,545	2,368,042	2,434,714	2,534,211	2,584,895
8020 · Prior Year Adjustment (Gen. Purp. and Cat. Block Grant)		0	0	0	0	0	0
8780 · Charter Schools Funding In-Lieu of Property Taxes	702,720	897,408	1,010,352	1,030,559	1,051,170	1,072,194	1,093,637
<b>Total 8011 - 8099 - Revenue Limit Sources</b>	<b>4,001,097</b>	<b>4,331,174</b>	<b>4,551,090</b>	<b>4,736,085</b>	<b>4,869,428</b>	<b>5,068,421</b>	<b>5,169,790</b>
<b>8100 - 8299 - Other Federal Income</b>							
8181 · Special Education - Federal (IDEA)	93,387	91,592	94,754	96,649	98,582	100,554	102,565
8220 · Child Nutrition Programs (Federal)	400,000	0	0	0	0	0	0
8290 · Other Federal Revenue	0	0	0	0	0	0	0
8291 · Title I, A, Basic Low Income and Neglected	179,877	136,804	177,592	184,519	188,210	191,974	195,813
8292 · Title II, A Teacher Quality	13,176	0	0	0	0	0	0
<b>Total 8100 - 8299 - Other Federal Income</b>	<b>686,440</b>	<b>228,396</b>	<b>272,347</b>	<b>281,168</b>	<b>286,792</b>	<b>292,528</b>	<b>298,378</b>
<b>8300 - 8599 - Other State Income</b>							
8321 · Special Education - AB 602	249,130	270,369	279,703	285,297	291,003	296,823	302,759
8520 · Child Nutrition (State)	30,000	0	0	0	0	0	0
8545 · School Facilities Apportionment (SB740)	351,360	354,240	350,775	350,775	350,775	350,775	357,791
8550 · Mandated Cost Reimbursement		5,170	7,397	6,736	6,736	6,736	6,870
8560 · State Lottery Revenue	69,090	68,766	90,661	94,197	96,081	98,003	99,963
8590 · Other State Revenue (Incl. Common Core Impl. Grants)	272,600	76,406	69,431	23,094	23,094	23,094	23,556
8591 · Community Based English Tutoring	0	0	0	0	0	0	0
8593 · After School Grants - ASES / 21st Century LC	150,000	150,000	150,000	150,000	150,000	150,000	153,000
8599 · Prior Year Adjustment (Other State Income)		0	(47,398)	0	0	0	0
<b>Total 8300 - 8599 - Other State Income</b>	<b>1,122,180</b>	<b>924,951</b>	<b>900,568</b>	<b>910,099</b>	<b>917,689</b>	<b>925,430</b>	<b>943,939</b>
<b>8600 - 8699 - Other Income</b>							
8634 · Food Service Sales	500	500	500	500	500	500	510
8650 · Leases and Rentals	0	0	0	0	0	0	0
8665 · Interest Income	5,682	5,796	5,912	6,030	6,150	6,273	6,399
8670 · Other Student Reimbursement	0	1,000	1,016	1,036	1,057	1,078	1,099
8678 · Student Reimbursement - Fieldtrips	31,199	21,000	20,000	16,830	17,167	17,510	17,860
8699 · All Other Local Revenue	5,000	11,391	64,790	64,790	64,790	64,790	66,086
8980 · School Based Fundraising	20,000	30,500	20,500	20,500	20,500	20,500	20,910
8990 · Unrestricted Contributions	30,000	20,000	25,000	30,000	30,000	30,000	30,600
8995 · Restricted Contributions	0	0	0	0	0	0	0
<b>Total 8600 - 8699 - Other Income-Local</b>	<b>72,381</b>	<b>90,187</b>	<b>137,717</b>	<b>139,686</b>	<b>140,164</b>	<b>140,651</b>	<b>143,464</b>
<b>TOTAL INCOME</b>	<b>5,882,097</b>	<b>5,574,709</b>	<b>5,861,723</b>	<b>6,067,038</b>	<b>6,214,072</b>	<b>6,427,030</b>	<b>6,555,571</b>
<b>EXPENSE</b>							
<b>1000 - 1999 - Certificated Salaries</b>							
1100 · Classroom Teachers	1,204,479	1,258,817	1,306,074	1,338,726	1,372,194	1,406,499	1,434,629
1160 · Other Teachers and Certificated Connectors	398,206	465,636	534,681	543,834	547,954	561,370	572,597
1165 · Teachers - Extra Duty/Stipend/Bonus Pool	26,529	40,000	61,000	62,525	64,088	65,690	67,004
1300 · Certificated School Administrators	318,200	280,000	293,545	300,884	308,406	316,116	322,438
1900 · CMO Leased Employees	0	140,227	198,921	169,249	160,335	163,798	167,074
<b>Total 1000 - 1999 - Certificated Salaries</b>	<b>1,947,414</b>	<b>2,184,680</b>	<b>2,394,221</b>	<b>2,415,218</b>	<b>2,452,977</b>	<b>2,513,473</b>	<b>2,563,743</b>
<b>2000 - 2999 - Classified Salaries</b>							
2100 · Instructional Aides	190,240	183,160	235,054	217,355	222,789	228,359	232,926
2101 · Athletics Salaries and Coaching Stipends	5,775	6,000	6,500	6,663	6,829	7,000	7,140
2201 · Classified Support (maintenance and operations)	47,520	60,320	62,400	63,960	65,559	67,198	68,542
2300 · Clerical/Technical/Office/Supervision (Support Staff)	155,176	212,441	232,167	234,259	237,505	243,443	248,312
2400 · Classified Program Support	26,467	40,000	64,925	65,016	65,497	66,863	68,200
2906 · Bonus and Stipends - Classified Staff	0	0	0	0	0	0	0
<b>Total 2000 - 2999 - Classified Salaries</b>	<b>425,234</b>	<b>501,921</b>	<b>601,046</b>	<b>587,253</b>	<b>598,180</b>	<b>612,863</b>	<b>625,120</b>
<b>3000 - 3999 - Employee Benefits</b>							
3101 · STRS - Certificated	208,958	269,801	336,684	383,018	433,106	467,527	476,877
3302 · OASDI - Regular Classified	26,365	31,119	37,265	36,410	37,087	37,997	38,757
3303 · OASDI Medicare - Certificated	28,238	31,098	33,832	34,114	34,639	35,493	36,203
3304 · OASDI Medicare - Classified	6,166	7,278	8,715	8,515	8,674	8,887	9,064

**VALOR ACADEMY MIDDLE SCHOOL**  
**5 YEAR BUDGET**

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
3400 · Health and Welfare Payments - Certificated	184,927	174,190	193,634	199,094	205,832	214,066	218,347
3450 · Health and Welfare Payments - Classified	65,807	61,708	67,666	69,949	72,443	75,341	76,848
3500 · State Unemployment Insurance - Certificated	3,586	3,865	2,917	2,961	3,015	3,081	3,143
3550 · State Unemployment Insurance - Classified	2,064	2,222	2,051	2,079	2,120	2,164	2,207
3600 · Workers' Compensation Insurance - Cert. & Class.	25,371	26,554	30,029	30,689	31,804	33,240	33,904
3900 · Other Benefits - Certificated	0	0	0	0	0	0	0
3950 · Other Benefits - Classified (403B)	3,438	9,918	11,891	11,612	11,827	12,117	12,360
<b>Total 3000 - 3999 · Employee Benefits</b>	<b>554,919</b>	<b>617,754</b>	<b>724,683</b>	<b>778,441</b>	<b>840,547</b>	<b>889,911</b>	<b>907,710</b>
<b>4000 - 4999 · Supplies</b>							
4100 · Approved Textbooks and Core Curricula Materials	13,237	10,000	0	0	0	0	0
4200 · Novels	4,316	5,000	3,000	3,060	3,121	3,184	3,247
4215 · Software and Online Programs	51,990	63,765	77,477	61,450	62,679	63,932	65,211
4300 · Instructional and Testing Materials	39,236	31,799	14,000	14,280	14,566	14,857	15,154
4301 · School Library	0	0	4,000	4,080	4,162	4,245	4,330
4310 · Office Supplies and Materials	35,696	25,000	20,000	20,400	20,808	21,224	21,649
4341 · Noncapitalized IT Expenses (<\$5,000)	55,763	75,500	60,180	90,000	100,000	90,000	91,800
4350 · Student Activities (incl. field trips and extra transport)	42,000	43,000	85,000	86,700	88,434	90,203	92,007
4355 · Life Experience Lessons	155,995	140,000	110,000	112,200	114,444	116,733	119,068
4358 · After School	150,000	150,000	150,000	150,000	150,000	150,000	153,000
4360 · Student Transportation	0	0	0	0	0	0	0
4365 · Athletics	12,500	12,500	15,000	15,300	15,606	15,918	16,236
4370 · Custodial Supplies	7,000	7,000	7,000	7,140	7,283	7,428	7,577
4391 · Emergency Supplies	2,040	2,113	2,000	2,040	2,081	2,122	2,165
4400 · Noncapitalized Furniture/Equipment	10,100	5,000	3,000	3,060	3,121	3,184	3,247
4700 · Food Expense	415,500	250	0	0	0	0	0
<b>Total 4000 - 4999 · Supplies</b>	<b>995,372</b>	<b>570,927</b>	<b>550,657</b>	<b>569,710</b>	<b>586,304</b>	<b>583,030</b>	<b>594,691</b>
<b>5000 - 5999 · Operating Services</b>							
5100 · Contract Labor	12,870	18,000	22,393	22,783	23,181	23,586	24,058
5200 · Professional Development, Trainings and Conferences	31,500	45,634	39,402	38,385	37,788	38,545	39,316
5230 · Staff Development / Fellowship + Staff Appreciation	2,500	3,000	5,274	2,191	2,235	2,279	2,325
5240 · Mileage Reimbursement	1,040	1,000	400	408	416	424	433
5260 · Parent Meetings	1,500	1,500	1,500	1,530	1,561	1,592	1,624
5300 · Dues and Memberships	5,500	9,000	7,833	9,590	9,682	9,775	9,971
5350 · Postage and Delivery	2,000	2,000	3,500	3,570	3,641	3,714	3,789
5400 · General Liability Insurance Package (incl D&O)	26,794	31,021	37,000	37,740	38,495	39,265	40,050
5500 · Utilities and Housekeeping	90,000	91,800	56,000	57,120	58,262	59,428	60,616
5510 · Communication - Telephone and Internet	18,031	9,500	8,100	8,262	8,427	8,596	8,768
5600 · Leases - Sites and Buildings	504,383	550,236	550,236	550,236	550,236	550,236	561,241
5605 · Equipment Rental and Storage	0	0	4,000	4,080	4,162	4,245	4,330
5610 · Repairs and Maintenance	10,000	4,500	5,000	5,100	5,202	5,306	5,412
5625 · Copying Expense (including usage fees)	25,000	25,000	30,000	30,600	31,212	31,836	32,473
5800 · Professional Services (i.e. Pest Removal)	2,500	6,400	5,300	510	520	531	541
5801 · Third Party SES Services	0	0	0	0	0	0	0
5802 · Special Education Services	100,000	104,500	145,000	127,500	130,050	132,651	135,304
5804 · Facility Consulting	0	0	0	0	0	0	0
5805 · College Counseling / Parent Support	0	0	0	0	0	0	0
5806 · Charter / Accreditation Consulting	0	0	0	0	0	0	0
5807 · Substitute Services	10,000	10,000	34,200	30,600	31,212	31,836	32,473
5808 · BTSAs Support	0	0	0	0	0	0	0
5809 · Operating Consultants	5,000	0	0	0	0	0	0
5810 · Legal/Audit	0	0	0	0	0	0	0
5812 · Emergency Fund	1,000	2,500	0	2,500	2,500	2,500	2,550
5815 · Development / Marketing / Fundraising Consultant	3,000	3,000	3,000	3,060	3,121	3,184	3,247
5830 · Outreach/Recruitment	16,200	10,000	1,500	1,500	1,500	1,500	1,530
5835 · Banking and Other Fees	0	250	1,500	1,530	1,561	1,592	1,624
5836 · Hiring Expense	0	2,000	2,000	2,040	2,081	2,122	2,165
5880 · Miscellaneous Operating Expense	5,148	5,148	4,716	4,716	4,716	4,716	4,810
							0
<b>Total 5000 - 5999 · Operating Services</b>	<b>876,938</b>	<b>941,989</b>	<b>970,854</b>	<b>948,611</b>	<b>954,882</b>	<b>962,643</b>	<b>981,896</b>
<b>6000 - 6999 · Capital Outlay</b>							
6900 · Depreciation	0	0	70,274	70,274	70,274	70,274	71,679
<b>Total 6000 - 6999 · Capital Outlay</b>	<b>8,000</b>	<b>0</b>	<b>70,274</b>	<b>70,274</b>	<b>70,274</b>	<b>70,274</b>	<b>71,679</b>
<b>7000 - 7999 · Other Outgoing</b>							

**VALOR ACADEMY MIDDLE SCHOOL**  
**5 YEAR BUDGET**

	<b>2015-16</b>	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
7438 · Interest Expense	0	0	0	0	0	0	0
7600 · District Oversight Fee	40,011	43,312	45,511	47,361	48,694	50,684	51,698
7605 · Fair Share Special Education Cost	203,789	239,702	74,891	76,389	77,917	79,475	81,065
7610 · Management Fees (out to CMO)	655,003	424,422	379,217	439,226	466,546	484,857	494,554
7615 · CMO Employee Lease Payment	0	0	0	0	0	0	0
<b>Total 7000 - 7999 · Other Outgoing</b>	<b>898,803</b>	<b>707,436</b>	<b>499,620</b>	<b>562,976</b>	<b>593,157</b>	<b>615,016</b>	<b>627,317</b>
<b>TOTAL EXPENSES</b>	<b>5,698,680</b>	<b>5,524,709</b>	<b>5,811,355</b>	<b>5,932,482</b>	<b>6,096,321</b>	<b>6,247,211</b>	<b>6,372,155</b>
<b>NET INCOME</b>	<b>183,418</b>	<b>50,000</b>	<b>50,368</b>	<b>134,556</b>	<b>117,751</b>	<b>179,819</b>	<b>183,416</b>
<i>Reserve Requirement (1%)</i>	56,987	55,247	58,114	59,325	60,963	62,472	63,722

<b>Equity Reserve (estimate after FY16-17)</b>		1,658,574	1,708,574	1,758,942	1,893,497	2,011,248	2,191,067
<b>Estimated FY17-18 Year-end Fund Balance</b>		1,708,574	1,758,942	1,893,497	2,011,248	2,191,067	2,374,483
<b>Target Equity Balance (3 months reserve)</b>		1,381,177	1,452,839	1,483,121	1,524,080	1,561,803	1,593,039
<b>Remaining Reserve Gap (Estimated after FY17-18)</b>		327,397	306,103	410,377	487,167	629,264	781,444

**VALOR ACADEMY HIGH SCHOOL**  
5 YEAR BUDGET

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
<b>Total Enrollment</b>	340	466	473	486	486	486	486
<b>Total ADA</b>	323	443	449	462	462	462	462
<b>INCOME</b>							
<b>8000 - 8099 - Revenue Limit Sources</b>							
8012 · Charter School General Purpose - State Aid (EPA Portion)	464,935	88,993	991,452	1,015,655	1,044,954	1,091,818	1,113,655
8015 · Charter School General Purpose - State Aid	2,440,908	3,987,651	3,191,891	3,458,595	3,558,368	3,717,954	3,792,314
<i>Charter School General Purpose - State Aid (Grades 9-12)</i>	<i>3,390,343</i>	<i>4,917,774</i>	<i>5,126,978</i>	<i>5,463,212</i>	<i>5,612,063</i>	<i>5,838,688</i>	<i>5,955,462</i>
8020 · Prior Year Adjustment (Gen. Purp. and Cat. Block Grant)	0	0	0	0	0	0	0
8780 · Charter Schools Funding In-Lieu of Property Taxes	484,500	841,130	943,635	988,961	1,008,741	1,028,915	1,049,494
<b>Total 8011 - 8099 · Revenue Limit Sources</b>	<b>3,390,343</b>	<b>4,917,774</b>	<b>5,126,978</b>	<b>5,463,212</b>	<b>5,612,063</b>	<b>5,838,688</b>	<b>5,955,462</b>
<b>8100 - 8299 - Other Federal Income</b>							
8181 · Special Education - Federal (IDEA)	64,387	85,848	88,497	92,748	94,603	96,495	98,425
8220 · Child Nutrition Programs (Federal)	245,000						0
8290 · Other Federal Revenue	0	0	0	0	0	0	0
8291 · Title I, A, Basic Low Income and Neglected	70,907	121,448	166,455	172,335	180,613	184,225	187,909
8292 · Title II, A Teacher Quality	9,180	0	0	0	0	0	0
<b>Total 8100 - 8299 · Other Federal Income</b>	<b>427,401</b>	<b>207,296</b>	<b>254,953</b>	<b>265,083</b>	<b>275,216</b>	<b>280,720</b>	<b>286,334</b>
<b>8300 - 8599 - Other State Income</b>							
8321 · Special Education - AB 602	171,766	253,414	261,233	273,781	279,257	284,842	290,539
8520 · Child Nutrition (State)	21,000						0
8545 · School Facilities Apportionment (SB740)	0	0		438,919	447,697	456,651	465,784
8550 · Mandated Cost Reimbursement		18,593	19,484	19,873	20,271	20,676	21,090
8560 · State Lottery Revenue	30,122	61,047	84,976	87,977	92,203	94,047	95,928
8590 · Other State Revenue (Incl. Common Core Impl. Grants)	118,320	142,830	65,077	21,569	22,162	22,162	22,605
8591 · Community Based English Tutoring	0	0	0	0	0	0	0
8593 · After School Grants - ASES / 21st Century LC	0	0	0	0	0	0	0
8599 · Prior Year Adjustment (Other State Income)	0	0	(21,538)	0	0	0	0
<b>Total 8300 - 8599 · Other State Income</b>	<b>341,208</b>	<b>475,884</b>	<b>409,231</b>	<b>842,119</b>	<b>861,589</b>	<b>878,378</b>	<b>895,945</b>
<b>8600 - 8699 - Other Income</b>							
8634 · Food Service Sales	0	500	500	500	500	500	510
8650 · Leases and Rentals	0	0	0	0	0	0	0
8665 · Interest Income	1,000	0	0	0	0	0	0
8670 · Other Student Reimbursement	2,684	2,214	2,247	2,309	2,309	2,309	2,355
8675 · Student Reimbursement - Bus	0	0	0	0	0	0	0
8678 · Student Reimbursement - Fieldtrips	10,534	17,250	13,500	14,148	14,431	14,720	15,014
8699 · All Other Local Revenue	0	0	35,340	0	0	0	0
8980 · School Based Fundraising	1,000	4,500	14,000	14,500	15,000	15,500	15,810
8990 · Unrestricted Contributions	35,000	20,000	25,000	35,000	40,000	50,000	51,000
8995 · Restricted Contributions	0	0	0	0	0	0	0
<b>Total 8600 - 8699 · Other Income-Local</b>	<b>50,218</b>	<b>44,464</b>	<b>90,587</b>	<b>66,457</b>	<b>72,240</b>	<b>83,029</b>	<b>84,689</b>
<b>TOTAL INCOME</b>	<b>4,171,243</b>	<b>5,645,418</b>	<b>5,881,749</b>	<b>6,636,870</b>	<b>6,821,108</b>	<b>7,080,815</b>	<b>7,222,431</b>
<b>EXPENSE</b>							
<b>1000 - 1999 - Certificated Salaries</b>							
1100 · Classroom Teachers	943,710	1,231,825	1,323,264	1,356,345	1,390,254	1,425,010	1,453,510
1160 · Other Teachers and Certificated Connectors	338,906	592,135	695,901	717,861	727,963	749,844	764,841
1165 · Teachers - Extra Duty/Stipend/Bonus Pool	12,750	50,513	53,650	46,292	46,949	47,623	48,575
1300 · Certificated School Administrators	294,200	252,250	265,200	271,830	278,626	285,591	291,303
1900 · CMO Leased Employees	0	132,817	185,786	162,417	153,864	157,187	160,331
<b>Total 1000 - 1999 · Certificated Salaries</b>	<b>1,589,566</b>	<b>2,259,540</b>	<b>2,523,801</b>	<b>2,554,745</b>	<b>2,597,655</b>	<b>2,665,255</b>	<b>2,718,560</b>
<b>2000 - 2999 - Classified Salaries</b>							
2100 · Instructional Aides	196,600	236,304	256,410	262,820	269,391	276,126	281,648
2101 · Athletics Salaries and Coaching Stipends	20,000	30,000	31,500	33,075	34,729	35,597	36,309
2201 · Classified Support (maintenance and operations)	0	0	0	25,840	26,486	27,148	27,691
2300 · Clerical/Technical/Office/Supervision (Support Staff)	122,080	210,654	226,017	231,667	237,459	243,396	248,263
2400 · Classified Program Support	65,229	95,000	130,522	132,655	134,873	137,984	140,744
2906 · Bonus and Stipends - Classified Staff	0	20,000	0	0	0	0	0
<b>Total 2000 - 2999 · Classified Salaries</b>	<b>403,947</b>	<b>591,958</b>	<b>644,448</b>	<b>686,057</b>	<b>702,937</b>	<b>720,250</b>	<b>734,655</b>
<b>3000 - 3999 - Employee Benefits</b>							
3101 · STRS - Certificated	170,560	277,896	356,443	408,376	462,443	499,968	509,967
3302 · OASDI - Regular Classified	25,045	36,701	39,956	42,536	43,582	44,656	45,549
3303 · OASDI Medicare - Certificated	23,049	32,031	35,817	36,373	36,985	37,956	38,715
3304 · OASDI Medicare - Classified	5,857	8,583	9,345	9,948	10,193	10,444	10,653



**VALOR ACADEMY HIGH SCHOOL**  
**5 YEAR BUDGET**

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
3400 · Health and Welfare Payments - Certificated	146,051	173,979	198,498	204,700	211,529	219,990	224,389
3450 · Health and Welfare Payments - Classified	53,432	68,540	73,724	76,618	79,627	82,812	84,468
3500 · State Unemployment Insurance - Certificated	3,228	3,835	3,012	3,062	3,120	3,190	3,254
3550 · State Unemployment Insurance - Classified	2,043	2,167	2,072	2,128	2,172	2,217	2,262
3600 · Workers' Compensation Insurance - Cert. & Class.	20,899	22,027	25,163	26,325	27,348	28,617	29,190
3900 · Other Benefits - Certificated	0	0	0	0	0	0	0
3950 · Other Benefits - Classified (403B)	2,810	10,839	12,259	13,060	13,364	13,693	13,967
<b>Total 3000 - 3999 · Employee Benefits</b>	<b>452,974</b>	<b>636,598</b>	<b>756,287</b>	<b>823,124</b>	<b>890,362</b>	<b>943,541</b>	<b>962,412</b>
<b>4000 - 4999 · Supplies</b>							
4100 · Approved Textbooks and Core Curricula Materials	16,250	30,000	52,992	20,961	21,380	21,807	22,244
4200 · Novels	18,129	25,000	5,000	5,240	5,345	5,452	5,561
4201 · Early College Textbooks and Materials	3,685	11,000	5,000	5,240	5,345	5,452	5,561
4210 · SAT Exam Prep	15,000	22,000	40,000	41,921	42,760	43,615	44,487
4215 · Software and Online Programs	23,436	27,280	44,737	27,015	27,556	28,107	28,669
4300 · Instructional and Testing Materials	41,173	80,000	90,000	73,362	74,830	76,326	77,853
4301 · School Library	0	0	0	1,000	1,020	1,040	1,061
4310 · Office Supplies and Materials	30,000	30,000	20,000	20,961	21,380	21,807	22,244
4341 · Noncapitalized IT Expenses (<\$5,000)	32,900	93,240	72,700	50,000	50,000	50,000	51,000
4350 · Student Activities (incl. field trips and extra transport)	72,188	100,000	99,000	103,755	105,830	107,947	110,106
4355 · Life Experience Lessons	52,672	115,000	90,000	94,323	96,210	98,134	100,096
4358 · After School	10,000	30,000	0	0	0	0	0
4360 · Student Transportation	0	30,000	0	0	0	0	0
4365 · Athletics	27,500	40,000	47,000	15,721	16,035	16,356	16,683
4370 · Custodial Supplies	3,000	7,000	3,500	1,048	1,069	1,090	1,112
4391 · Emergency Supplies	5,825	4,000	1,800	1,886	1,924	1,963	2,002
4400 · Noncapitalized Furniture/Equipment	8,300	8,000	2,000	2,096	2,138	2,181	2,224
4700 · Food Expense	280,000	0	0	0	0	0	0
<b>Total 4000 - 4999 · Supplies</b>	<b>641,606</b>	<b>652,520</b>	<b>573,729</b>	<b>464,530</b>	<b>472,821</b>	<b>481,277</b>	<b>490,903</b>
<b>5000 - 5999 · Operating Services</b>							
5100 · Contract Labor	11,000	14,000	4,515	4,696	4,810	4,928	5,026
5200 · Professional Development, Trainings and Conferences	30,039	56,070	40,500	34,925	34,329	35,032	35,733
5230 · Staff Development / Fellowship + Staff Appreciation	2,000	5,000	8,961	5,764	5,879	5,997	6,117
5240 · Mileage Reimbursement	921	1,300	500	524	534	545	556
5260 · Parent Meetings	1,231	1,500	1,000	1,048	1,069	1,090	1,112
5300 · Dues and Memberships	2,000	8,500	7,333	9,192	9,276	9,361	9,549
5350 · Postage and Delivery	2,565	6,000	5,000	5,240	5,345	5,452	5,561
5400 · General Liability Insurance Package (incl D&O)	21,128	15,929	26,000	27,249	27,794	28,350	28,917
5500 · Utilities and Housekeeping	0	0	20,000	75,000	76,500	78,030	79,591
5510 · Communication - Telephone and Internet	17,201	10,500	12,000	12,495	12,792	13,095	13,357
5600 · Leases - Sites and Buildings	140,000	189,749	260,250	688,500	702,270	716,315	730,642
5605 · Equipment Rental and Storage	1,000	2,000	1,000	1,048	1,069	1,090	1,112
5610 · Repairs and Maintenance	5,000	5,000	10,000	10,000	5,000	5,000	5,100
5625 · Copying Expense (including usage fees)	16,000	32,000	32,000	32,960	33,949	34,967	35,667
5800 · Professional Services (i.e. Pest Removal)	0	3,500	2,000	7,500	7,650	7,803	7,959
5801 · Third Party SES Services	0	0	0	0	0	0	0
5802 · Special Education Services	80,000	101,500	95,854	100,458	102,467	104,517	106,607
5804 · Facility Consulting	0	0	0	0	0	0	0
5805 · College Counseling / Parent Support	0	77,000	2,000	2,096	2,138	2,181	2,224
5806 · Charter / Accreditation Consulting	0	10,000	20,000	0	0	0	0
5807 · Substitute Services	19,750	28,000	33,000	34,585	35,277	35,982	36,702
5808 · BTSAs Support	0	0	0	0	0	0	0
5809 · Operating Consultants	2,000	0	0	0	0	0	0
5810 · Legal/Audit	0	0	1,000	1,048	1,069	1,090	1,112
5812 · Emergency Fund	0	5,000	2,000	5,000	5,000	5,000	5,100
5830 · Outreach/Recruitment	2,500	2,500	2,500	2,550	2,601	2,653	2,706
5835 · Banking and Other Fees	0	250	1,500	1,530	1,561	1,592	1,624
5836 · Hiring Expense	0	3,000	4,000	4,080	4,162	4,245	4,330
5880 · Miscellaneous Operating Expense	4,615	4,647	3,700	3,734	3,769	3,804	3,880
							0
<b>Total 5000 - 5999 · Operating Services</b>	<b>363,876</b>	<b>589,946</b>	<b>600,613</b>	<b>1,076,323</b>	<b>1,091,512</b>	<b>1,113,426</b>	<b>1,135,695</b>
<b>6000 - 6999 · Capital Outlay</b>							
6900 · Depreciation							0

**VALOR ACADEMY HIGH SCHOOL**  
**5 YEAR BUDGET**

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
<b>Total 6000 - 6999 · Capital Outlay</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>7000 - 7999 · Other Outgoing</b>							
7438 · Interest Expense	0	0	0	0	0	0	0
7600 · District Oversight Fee	33,903	49,178	51,270	54,632	56,121	58,387	59,555
7605 · Fair Share Special Education Cost	140,505	224,670	234,319	73,306	74,772	76,267	77,793
7610 · Management Fees (out to CMO)	494,523	491,007	446,494	515,099	544,800	566,700	578,034
7615 · CMO Employee Lease Payment	0	0	0	0	0	0	0
<b>Total 7000 - 7999 · Other Outgoing</b>	<b>668,931</b>	<b>764,855</b>	<b>732,083</b>	<b>643,037</b>	<b>675,692</b>	<b>701,354</b>	<b>715,381</b>
<b>TOTAL EXPENSES</b>	<b>4,120,902</b>	<b>5,495,417</b>	<b>5,830,961</b>	<b>6,247,815</b>	<b>6,430,980</b>	<b>6,625,104</b>	<b>6,757,606</b>
<b>NET INCOME</b>	<b>50,341</b>	<b>150,000</b>	<b>50,787</b>	<b>389,055</b>	<b>390,127</b>	<b>455,711</b>	<b>464,825</b>
<i>Reserve Requirement (1%)</i>	<i>41,209</i>	<i>54,954</i>	<i>58,310</i>	<i>62,478</i>	<i>64,310</i>	<i>66,251</i>	<i>67,576</i>
<b>Equity Reserve (estimate after FY16-17)</b>		682,522	832,522	883,309	1,272,364	1,662,492	2,118,202
<b>Estimated FY17-18 Year-end Fund Balance</b>		832,522	883,309	1,272,364	1,662,492	2,118,202	2,583,027
<b>Target Equity Balance (3 months reserve)</b>		1,373,854	1,457,740	1,561,954	1,607,745	1,656,276	1,689,402
<b>Remaining Reserve Gap (Estimated after FY17-18)</b>		(541,332)	(574,431)	(289,589)	54,747	461,926	893,626

**RISE KOHYANG MIDDLE SCHOOL**  
5 YEAR BUDGET

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
<b>Total Enrollment</b>	370	405	405	405	405	405	405
<b>Total ADA</b>	364	389	389	389	389	389	389
<b>INCOME</b>							
<b>8000 - 8099 · Revenue Limit Sources</b>							
8012 · Charter School General Purpose - State Aid (EPA Portion)	415,080	708,281	660,611	330,009	0	0	0
8015 · Charter School General Purpose - State Aid	2,179,171	2,132,799	2,211,611	2,670,072	3,093,574	3,237,566	3,302,317
<i>Charter School General Purpose - State Aid (Grades 4-6)</i>	1,242,748	1,237,462	1,092,949	1,135,671	1,168,308	1,216,006	1,240,326
<i>Charter School General Purpose - State Aid (Grades 7-8)</i>	1,897,262	2,342,338	2,595,753	2,697,219	2,774,732	2,888,015	2,945,775
8020 · Prior Year Adjustment (Gen. Purp. and Cat. Block Grant)		0	0	0	0	0	0
8780 · Charter Schools Funding In-Lieu of Property Taxes	545,760	738,720	816,480	832,810	849,466	866,455	883,784
<b>Total 8011 - 8099 · Revenue Limit Sources</b>	<b>3,140,011</b>	<b>3,579,800</b>	<b>3,688,702</b>	<b>3,832,890</b>	<b>3,943,040</b>	<b>4,104,021</b>	<b>4,186,101</b>
<b>8100 - 8299 · Other Federal Income</b>							
8181 · Special Education - Federal (IDEA)	72,528	75,396	76,572	78,104	79,666	81,259	82,884
8220 · Child Nutrition Programs (Federal)	0	0	0	0	0	0	0
8290 · Other Federal Revenue	0	0	0	0	0	0	0
8291 · Title I, A, Basic Low Income and Neglected	103,005	136,804	146,189	149,113	152,095	155,137	158,239
8292 · Title II, A Teacher Quality	2,354	0	0	0	0	0	0
<b>Total 8100 - 8299 · Other Federal Income</b>	<b>177,887</b>	<b>212,200</b>	<b>222,761</b>	<b>227,216</b>	<b>231,761</b>	<b>236,396</b>	<b>241,124</b>
<b>8300 - 8599 · Other State Income</b>							
8321 · Special Education - AB 602	193,484	222,560	226,032	230,552	235,163	239,867	244,664
8545 · School Facilities Apportionment (SB740)	272,880	291,600	364,813	376,529	384,060	391,741	399,576
8550 · Mandated Cost Reimbursement		5,170	6,089	6,089	6,089	6,089	6,210
8560 · State Lottery Revenue	45,588	68,766	74,630	76,122	77,645	79,197	80,781
8590 · Other State Revenue (Incl. Common Core Impl. Grants)	179,800	76,406	57,154	18,662	18,662	18,662	19,036
8591 · Community Based English Tutoring	0	0	0	0	0	0	0
8593 · After School Grants - ASES / 21st Century LC	150,000	150,000	150,000	150,000	150,000	150,000	153,000
8599 · Prior Year Adjustment (Other State Income)		0	(43,936)	0	0	0	0
<b>Total 8300 - 8599 · Other State Income</b>	<b>841,752</b>	<b>814,502</b>	<b>834,781</b>	<b>857,955</b>	<b>871,619</b>	<b>885,556</b>	<b>903,267</b>
<b>8600 - 8699 · Other Income</b>							
8634 · Food Service Sales	0	500	500	500	500	500	510
8650 · Leases and Rentals	0	8,000	8,500	8,670	8,843	9,020	9,201
8665 · Interest Income	1,327	0	0	0	0	0	0
8670 · Other Student Reimbursement	4,730	4,825	4,900	4,998	5,098	5,200	5,304
8678 · Student Reimbursement - Fieldtrips	19,001	13,200	12,900	13,158	13,421	13,690	13,963
8699 · All Other Local Revenue	0	0	47,120	0	0	0	0
8980 · School Based Fundraising	1,000	7,000	4,000	4,000	4,000	4,000	4,080
8990 · Unrestricted Contributions	30,000	20,000	25,000	25,000	25,000	25,000	25,500
8995 · Restricted Contributions	0	0	0	0	0	0	0
<b>Total 8600 - 8699 · Other Income-Local</b>	<b>56,058</b>	<b>53,525</b>	<b>102,920</b>	<b>56,326</b>	<b>56,862</b>	<b>57,410</b>	<b>58,558</b>
<b>TOTAL INCOME</b>	<b>4,215,708</b>	<b>4,660,026</b>	<b>4,849,164</b>	<b>4,974,387</b>	<b>5,103,282</b>	<b>5,283,382</b>	<b>5,389,050</b>
<b>EXPENSE</b>							
<b>1000 - 1999 · Certificated Salaries</b>							
1100 · Classroom Teachers	783,586	972,350	1,034,680	1,060,547	1,087,060	1,114,237	1,136,522
1160 · Other Teachers and Certificated Connectors	406,052	360,699	352,064	361,435	365,638	375,686	383,200
1165 · Teachers - Extra Duty/Stipend/Bonus Pool	10,000	37,000	32,000	32,800	33,620	34,461	35,150
1300 · Certificated School Administrators	236,700	174,330	185,188	189,818	194,563	199,427	203,416
1900 · CMO Leased Employees		115,431	160,751	136,772	129,569	132,368	135,015
<b>Total 1000 - 1999 · Certificated Salaries</b>	<b>1,436,338</b>	<b>1,659,810</b>	<b>1,764,683</b>	<b>1,781,372</b>	<b>1,810,452</b>	<b>1,856,179</b>	<b>1,893,303</b>
<b>2000 - 2999 · Classified Salaries</b>							
2100 · Instructional Aides	171,470	158,080	183,007	212,082	217,384	222,819	227,275
2101 · Athletics Salaries and Coaching Stipends	7,500	2,000	2,000	2,050	2,101	2,154	2,197
2201 · Classified Support (maintenance and operations)	46,130	57,720	57,720	59,163	60,642	62,158	63,401
2300 · Clerical/Technical/Office/Supervision (Support Staff)	87,600	144,849	156,366	151,872	150,329	154,088	157,169
2400 · Classified Program Support	109,832	162,893	182,375	185,696	189,414	193,930	197,808
2906 · Bonus and Stipends - Classified Staff	0	0	0	0	0	0	0
<b>Total 2000 - 2999 · Classified Salaries</b>	<b>422,532</b>	<b>525,542</b>	<b>581,468</b>	<b>610,864</b>	<b>619,871</b>	<b>635,148</b>	<b>647,851</b>
<b>3000 - 3999 · Employee Benefits</b>							
3101 · STRS - Certificated	154,119	204,150	250,026	284,668	322,140	347,948	354,907
3302 · OASDI - Regular Classified	26,197	32,584	36,051	37,874	38,432	39,379	40,167
3303 · OASDI Medicare - Certificated	20,827	23,531	25,124	25,354	25,764	26,415	26,943
3304 · OASDI Medicare - Classified	6,127	7,620	8,431	8,858	8,988	9,210	9,394
3400 · Health and Welfare Payments - Certificated	111,587	129,951	146,542	145,947	150,795	156,827	159,963

3450 · Health and Welfare Payments - Classified	60,055	65,056	62,460	69,634	72,372	75,267	76,772
3500 · State Unemployment Insurance - Certificated	3,075	3,380	2,632	2,676	2,726	2,785	2,841
3550 · State Unemployment Insurance - Classified	2,061	2,246	2,041	2,090	2,131	2,175	2,218
3600 · Workers' Compensation Insurance - Cert. & Class.	19,765	20,588	22,620	23,524	24,374	25,485	25,995
3900 · Other Benefits - Certificated	0	0	0	0	0	0	0
3950 · Other Benefits - Classified (403B)	3,653	10,471	11,589	12,176	12,355	12,660	12,913
<b>Total 3000 - 3999 · Employee Benefits</b>	<b>407,467</b>	<b>499,576</b>	<b>567,518</b>	<b>612,801</b>	<b>660,077</b>	<b>698,151</b>	<b>712,114</b>
<b>4000 - 4999 · Supplies</b>							
4100 · Approved Textbooks and Core Curricula Materials	29,602	26,000	17,851	10,200	10,404	10,612	10,824
4200 · Novels	5,000	6,000	10,000	4,080	4,162	4,245	4,330
4215 · Software and Online Programs	22,991	36,620	52,199	0	0	0	0
4300 · Instructional and Testing Materials	15,000	20,000	30,000	30,600	31,212	31,836	32,473
4301 · School Library	1,000	1,500	1,000	1,020	1,040	1,061	1,082
4310 · Office Supplies and Materials	15,000	10,000	17,000	17,340	17,687	18,041	18,401
4341 · Noncapitalized IT Expenses (<\$5,000)	109,855	77,900	88,300	90,066	91,867	93,705	95,579
4350 · Student Activities (incl. field trips and extra transport)	25,000	66,000	50,000	51,000	52,020	53,060	54,122
4355 · Life Experience Lessons	95,006	88,000	86,000	87,720	89,474	91,264	93,089
4358 · After School	150,000	150,000	150,000	150,000	150,000	150,000	153,000
4360 · Student Transportation	0	0	0	0	0	0	0
4365 · Athletics	2,423	2,000	34,000	2,040	2,081	2,122	2,165
4370 · Custodial Supplies	12,500	10,000	10,000	10,200	10,404	10,612	10,824
4391 · Emergency Supplies	3,500	2,500	2,500	2,550	2,601	2,653	2,706
4400 · Noncapitalized Furniture/Equipment	15,000	6,000	8,000	8,160	8,323	8,490	8,659
4700 · Food Expense	0	0	0	0	0	0	0
<b>Total 4000 - 4999 · Supplies</b>	<b>502,706</b>	<b>502,520</b>	<b>556,850</b>	<b>464,976</b>	<b>471,276</b>	<b>477,701</b>	<b>487,255</b>
<b>5000 - 5999 · Operating Services</b>							
5100 · Contract Labor	17,500	20,115	41,576	42,408	43,256	44,121	45,003
5200 · Professional Development, Trainings and Conferences	23,500	33,574	38,083	37,311	36,955	37,694	38,448
5230 · Staff Development / Fellowship + Staff Appreciation	2,500	3,000	5,179	2,550	2,601	2,653	2,706
5240 · Mileage Reimbursement	1,049	1,000	1,000	1,020	1,040	1,061	1,082
5260 · Parent Meetings	500	1,500	3,000	3,060	3,121	3,184	3,247
5300 · Dues and Memberships	3,184	3,500	3,500	3,570	3,641	3,714	3,789
5350 · Postage and Delivery	260	750	1,000	1,020	1,040	1,061	1,082
5400 · General Liability Insurance Package (incl D&O)	22,605	17,394	22,000	22,440	22,889	23,347	23,814
5500 · Utilities and Housekeeping	2,000	2,040	40,000	60,000	40,000	45,000	45,900
5510 · Communication - Telephone and Internet	19,283	19,600	12,400	12,648	12,901	13,159	13,422
5600 · Leases - Sites and Buildings	500,724	554,373	572,256	665,366	602,447	614,495	626,785
5605 · Equipment Rental and Storage	520	250	331	338	344	351	358
5610 · Repairs and Maintenance	15,000	10,000	10,000	10,200	10,404	10,612	10,824
5625 · Copying Expense (including usage fees)	16,534	31,000	28,000	28,560	29,131	29,714	30,308
5800 · Professional Services (i.e. Pest Removal)	2,500	4,500	1,000	1,020	1,040	1,061	1,082
5801 · Third Party SES Services	0	0	0	0	0	0	0
5802 · Special Education Services	70,000	85,000	59,500	60,690	61,904	63,142	64,405
5804 · Facility Consulting	0	0	0	0	0	0	0
5805 · College Counseling / Parent Support	0	0	0	0	0	0	0
5806 · Charter / Accreditation Consulting	0	0	0	0	0	0	0
5807 · Substitute Services	6,292	15,000	18,000	18,360	18,727	19,102	19,484
5808 · BTSAs Support	0	0	0	0	0	0	0
5809 · Operating Consultants	5,000	0	0	0	0	0	0
5810 · Legal/Audit	0	0	4,000	5,000	5,000	5,000	5,100
5812 · Emergency Fund	5,000	5,000	5,000	5,000	5,000	5,000	5,100
5830 · Outreach/Recruitment	1,592	2,000	2,500	2,550	2,601	2,653	2,706
5835 · Banking and Other Fees	260	1,000	1,250	1,275	1,301	1,327	1,353
5836 · Hiring Expense	260	2,500	2,000	2,040	2,081	2,122	2,165
5880 · Miscellaneous Operating Expense	3,353	3,069	3,110	3,152	3,195	3,239	3,304
							0
<b>Total 5000 - 5999 · Operating Services</b>	<b>721,916</b>	<b>821,165</b>	<b>877,186</b>	<b>992,127</b>	<b>913,221</b>	<b>935,465</b>	<b>954,174</b>
<b>6000 - 6999 · Capital Outlay</b>							
6900 · Depreciation	8,000	7,911	12,662	12,662	12,662	12,662	12,915
<b>Total 6000 - 6999 · Capital Outlay</b>	<b>8,000</b>	<b>7,911</b>	<b>12,662</b>	<b>12,662</b>	<b>12,662</b>	<b>12,662</b>	<b>12,915</b>
<b>7000 - 7999 · Other Outgoing</b>							
7438 · Interest Expense	0	0	0	0	0	0	0
7600 · District Oversight Fee	31,400	35,798	36,887	38,329	39,430	41,040	41,861
7605 · Fair Share Special Education Cost	158,270	197,316	60,521	61,731	62,966	64,225	65,510
7610 · Management Fees (out to CMO)	466,412	360,388	311,161	359,147	381,512	396,330	404,256

7615 · CMO Employee Lease Payment	0	0	0	0	0	0	0
<b>Total 7000 - 7999 · Other Outgoing</b>	<b>656,083</b>	<b>593,502</b>	<b>408,569</b>	<b>459,208</b>	<b>483,908</b>	<b>501,595</b>	<b>511,627</b>
<b>TOTAL EXPENSES</b>	<b>4,155,042</b>	<b>4,610,027</b>	<b>4,768,936</b>	<b>4,934,009</b>	<b>4,971,466</b>	<b>5,116,901</b>	<b>5,219,239</b>
<b>NET INCOME</b>	<b>60,666</b>	<b>50,000</b>	<b>80,228</b>	<b>40,377</b>	<b>131,816</b>	<b>166,481</b>	<b>169,810</b>
<i>Reserve Requirement (1.5% 2017-19, 1% thereafter)</i>	<i>41,550</i>	<i>46,100</i>	<i>71,534</i>	<i>74,010</i>	<i>49,715</i>	<i>51,169</i>	<i>52,192</i>
<b>Equity Reserve (estimate after FY16-17)</b>		513,708	563,708	643,936	684,314	816,129	982,610
<b>Estimated FY17-18 Year-end Fund Balance</b>		563,708	643,936	684,314	816,129	982,610	1,152,421
<b>Target Equity Balance (3 months reserve)</b>		1,152,507	1,192,234	1,233,502	1,242,866	1,279,225	1,304,810
<b>Remaining Reserve Gap (Estimated after FY17-18)</b>		(588,799)	(548,298)	(549,189)	(426,737)	(296,615)	(152,389)

**RISE KOHYANG HIGH SCHOOL**  
**5 YEAR BUDGET**

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
<b>Total Enrollment</b>	<b>110</b>	<b>180</b>	<b>335</b>	<b>480</b>	<b>535</b>	<b>550</b>
<b>Total ADA</b>	<b>105</b>	<b>171</b>	<b>318</b>	<b>456</b>	<b>508</b>	<b>523</b>
<b>INCOME</b>						
<b>8000 - 8099 · Revenue Limit Sources</b>						
8012 · Charter School General Purpose - State Aid (EPA Portion)	21,333	35,588	69,019	101,806	0	0
8015 · Charter School General Purpose - State Aid	939,626	1,567,480	3,039,949	4,484,071	5,342,061	5,448,902
<i>Charter School General Purpose - State Aid (Grades 9-12)</i>	<i>1,159,509</i>	<i>1,962,168</i>	<i>3,790,660</i>	<i>5,582,165</i>	<i>6,474,715</i>	<i>6,604,209</i>
8020 · Prior Year Adjustment (Gen. Purp. and Cat. Block Grant)	0	0	0	0	0	0
8780 · Charter Schools Funding In-Lieu of Property Taxes	198,550	359,100	681,692	996,287	1,132,654	1,155,307
<b>Total 8011 - 8099 · Revenue Limit Sources</b>	<b>1,159,509</b>	<b>1,962,168</b>	<b>3,790,660</b>	<b>5,582,165</b>	<b>6,474,715</b>	<b>6,604,209</b>
<b>8100 - 8299 · Other Federal Income</b>						
8181 · Special Education - Federal (IDEA)	20,273	33,692	63,958	93,474	106,268	108,393
8220 · Child Nutrition Programs (Federal)	0	0	0	0	0	0
8290 · Other Federal Revenue (includes PCSGP)	450,000	125,000	0	0	0	0
8291 · Title I, A, Basic Low Income and Neglected	0	39,292	65,582	124,496	181,950	185,589
8292 · Title II, A Teacher Quality	0	0	0	0	0	0
<b>Total 8100 - 8299 · Other Federal Income</b>	<b>470,273</b>	<b>197,984</b>	<b>129,540</b>	<b>217,970</b>	<b>288,218</b>	<b>293,983</b>
<b>8300 - 8599 · Other State Income</b>						
8321 · Special Education - AB 602	59,774	99,338	188,576	275,603	313,326	319,593
8520 · Child Nutrition (State)	0	0	0	0	0	0
8545 · School Facilities Apportionment (SB740)	0	162,356	308,206	450,440	512,094	522,336
8550 · Mandated Cost Reimbursement	0	7,415	13,799	19,772	22,038	22,478
8560 · State Lottery Revenue	0	14,364	32,965	62,579	91,459	93,288
8590 · Other State Revenue (Incl. Common Core Impl. Grants)	0	11,172	8,208	15,276	21,888	22,326
8591 · Community Based English Tutoring	0	0	0	0	0	0
8593 · After School Grants - ASES / 21st Century LC	0	0	0	0	0	0
8599 · Prior Year Adjustment (Other State Income)	0	(14,732)	0	0	0	0
<b>Total 8300 - 8599 · Other State Income</b>	<b>59,774</b>	<b>279,912</b>	<b>551,755</b>	<b>823,671</b>	<b>960,805</b>	<b>980,021</b>
<b>8600 - 8699 · Other Income</b>						
8634 · Food Service Sales	0	0	0	0	0	0
8650 · Leases and Rentals	0	0	0	0	0	0
8665 · Interest Income	0	0	0	0	0	0
8670 · Other Student Reimbursement	523	855	1,591	2,280	2,541	2,592
8675 · Student Reimbursement - Bus	0	0	0	0	0	0
8678 · Student Reimbursement - Fieldtrips	3,000	14,000	9,672	14,320	15,895	16,213
8699 · All Other Local Revenue	0	0	0	0	0	0
8980 · School Based Fundraising	4,500	5,500	5,500	5,500	5,500	5,610
8990 · Unrestricted Contributions	25,000	30,000	30,000	30,000	30,000	30,600
8995 · Restricted Contributions	0	0	0	0	0	0
<b>Total 8600 - 8699 · Other Income-Local</b>	<b>33,023</b>	<b>50,355</b>	<b>46,763</b>	<b>52,100</b>	<b>53,937</b>	<b>55,015</b>
<b>TOTAL INCOME</b>	<b>1,722,579</b>	<b>2,490,419</b>	<b>4,518,718</b>	<b>6,675,906</b>	<b>7,777,675</b>	<b>7,933,229</b>
<b>EXPENSE</b>						
<b>1000 - 1999 · Certificated Salaries</b>						
1100 · Classroom Teachers	402,371	628,550	942,530	1,271,815	1,366,299	1,393,625
1160 · Other Teachers and Certificated Connectors	156,869	256,994	423,653	640,850	719,001	733,381
1165 · Teachers - Extra Duty/Stipend/Bonus Pool	12,500	25,250	26,256	27,306	27,989	28,549
1300 · Certificated School Administrators	100,000	102,500	185,063	269,689	276,431	281,960
1900 · CMO Leased Employees	31,352	70,701	111,954	151,964	155,246	158,351
<b>Total 1000 - 1999 · Certificated Salaries</b>	<b>703,092</b>	<b>1,083,995</b>	<b>1,689,456</b>	<b>2,361,625</b>	<b>2,544,967</b>	<b>2,595,866</b>
<b>2000 - 2999 · Classified Salaries</b>						
2100 · Instructional Aides	34,200	59,850	113,026	219,212	224,692	229,186
2101 · Athletics Salaries and Coaching Stipends	0	5,000	10,000	15,000	20,000	20,400
2201 · Classified Support (maintenance and operations)	0	16,320	16,320	24,480	25,000	25,500
2300 · Clerical/Technical/Office/Supervision (Support Staff)	76,226	118,391	161,351	178,584	183,049	186,710
2400 · Classified Program Support	0	4,594	112,750	118,048	120,741	123,156
2906 · Bonus and Stipends - Classified Staff	0	0	5,000	10,000	20,000	20,400
<b>Total 2000 - 2999 · Classified Salaries</b>	<b>110,426</b>	<b>204,155</b>	<b>418,447</b>	<b>565,324</b>	<b>593,482</b>	<b>605,352</b>

**RISE KOHYANG HIGH SCHOOL**  
**5 YEAR BUDGET**

	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22
<b>3000 - 3999 · Employee Benefits</b>						
3101 · STRS - Certificated	86,876	152,777	270,769	423,212	480,743	490,358
3302 · OASDI - Regular Classified	6,846	12,658	25,944	35,050	36,796	37,532
3303 · OASDI Medicare - Certificated	10,014	15,352	24,116	33,848	36,496	37,226
3304 · OASDI Medicare - Classified	1,601	2,960	6,067	8,197	8,605	8,778
3400 · Health and Welfare Payments - Certificated	47,685	78,509	127,912	183,616	202,452	206,501
3450 · Health and Welfare Payments - Classified	9,783	20,298	50,901	74,062	78,306	79,872
3500 · State Unemployment Insurance - Certificated	2,203	2,659	3,189	3,937	3,022	3,083
3550 · State Unemployment Insurance - Classified	1,610	1,779	1,918	2,140	2,047	2,088
3600 · Workers' Compensation Insurance - Cert. & Class.	5,000	8,041	13,486	19,141	20,881	21,299
3900 · Other Benefits - Certificated	0	0	0	0	0	0
3950 · Other Benefits - Classified (403B)	2,287	4,179	8,713	9,633	9,864	10,061
<b>Total 3000 - 3999 · Employee Benefits</b>	<b>173,907</b>	<b>299,211</b>	<b>533,017</b>	<b>792,836</b>	<b>879,212</b>	<b>896,796</b>
<b>4000 - 4999 · Supplies</b>						
4100 · Approved Textbooks and Core Curricula Materials	15,000	22,484	0	0	0	0
4200 · Novels	5,000	4,000	7,593	11,098	12,617	12,869
4201 · Early College Textbooks and Materials	1,000	2,000	3,797	5,549	6,308	6,434
4210 · SAT Exam Prep	0	4,860	10,000	20,000	22,738	23,192
4215 · Software and Online Programs	62,840	19,040	0	0	0	0
4300 · Instructional and Testing Materials	10,000	8,609	16,343	23,885	27,154	27,697
4301 · School Library	500	500	949	1,387	1,577	1,609
4310 · Office Supplies and Materials	5,000	10,000	18,983	27,744	31,541	32,172
4341 · Noncapitalized IT Expenses (<\$5,000)	128,050	70,320	50,000	110,000	100,000	102,000
4350 · Student Activities (incl. field trips and extra transport)	20,000	15,000	28,475	41,616	47,312	48,258
4355 · Life Experience Lessons	20,000	37,000	64,480	95,470	105,969	108,088
4358 · After School	10,000	0	0	0	0	0
4360 · Student Transportation	5,000	4,000	7,593	11,098	12,617	12,869
4365 · Athletics	5,000	5,000	9,492	13,872	15,771	16,086
4370 · Custodial Supplies	500	3,500	3,570	3,641	3,714	3,789
4391 · Emergency Supplies	1,000	2,000	2,040	2,081	2,122	2,165
4400 · Noncapitalized Furniture/Equipment	2,000	5,000	5,100	5,202	5,306	5,412
4700 · Food Expense	0	0	0	0	0	0
<b>Total 4000 - 4999 · Supplies</b>	<b>290,890</b>	<b>213,313</b>	<b>228,415</b>	<b>372,642</b>	<b>394,746</b>	<b>402,641</b>
<b>5000 - 5999 · Operating Services</b>						
5100 · Contract Labor	8,500	7,697	10,060	11,121	11,784	12,019
5200 · Professional Development, Trainings and Conferences	19,002	37,074	67,097	95,619	105,878	107,995
5230 · Staff Development / Fellowship + Staff Appreciation	1,500	2,063	949	1,387	1,577	1,609
5240 · Mileage Reimbursement	250	200	380	555	631	643
5260 · Parent Meetings	500	2,500	4,746	6,936	7,885	8,043
5300 · Dues and Memberships	1,500	1,000	3,000	4,384	4,985	5,084
5350 · Postage and Delivery	250	250	400	408	416	424
5400 · General Liability Insurance Package (incl D&O)	10,000	16,000	20,000	30,000	32,000	32,640
5500 · Utilities and Housekeeping	0	50,000	51,000	52,020	53,060	54,122
5510 · Communication - Telephone and Internet	15,000	4,200	22,278	28,329	29,285	29,871
5600 · Leases - Sites and Buildings	60,000	320,096	523,460	769,573	867,285	884,631
5605 · Equipment Rental and Storage	500	0	500	510	520	531
5610 · Repairs and Maintenance	2,500	5,000	5,000	5,000	5,000	5,100
5625 · Copying Expense (including usage fees)	4,000	4,000	22,500	30,000	30,600	31,212
5800 · Professional Services (i.e. Pest Removal)	0	0	0	0	0	0
5801 · Third Party SES Services	0	0	0	0	0	0
5802 · Special Education Services	24,000	40,000	75,933	110,976	126,166	128,689
5804 · Facility Consulting	0	0	0	0	0	0
5805 · College Counseling / Parent Support	0	0	0	0	0	0
5806 · Charter / Accreditation Consulting	0	0	0	0	0	0
5807 · Substitute Services	5,000	2,000	4,500	7,000	9,500	9,690
5808 · BTSAs Support	0	0	0	0	0	0
5809 · Operating Consultants	1,000	1,000	1,500	1,750	2,000	2,040

**RISE KOHYANG HIGH SCHOOL  
5 YEAR BUDGET**

	<b>2016-17</b>	<b>2017-18</b>	<b>2018-19</b>	<b>2019-20</b>	<b>2020-21</b>	<b>2021-22</b>
5810 · Legal/Audit	0	750	1,424	2,081	2,366	2,413
5812 · Emergency Fund	1,000	2,000	2,040	2,081	2,122	2,165
5830 · Outreach/Recruitment	500	1,000	1,020	1,040	1,061	1,082
5835 · Banking and Other Fees	200	300	300	306	312	318
5836 · Hiring Expense	0	1,000	1,020	1,040	1,061	1,082
5880 · Miscellaneous Operating Expense	500	1,000	2,323	3,053	3,668	3,741
						0
<b>Total 5000 - 5999 · Operating Services</b>	<b>155,702</b>	<b>499,130</b>	<b>821,430</b>	<b>1,165,170</b>	<b>1,299,162</b>	<b>1,325,145</b>
<b>6000 - 6999 · Capital Outlay</b>						
6900 · Depreciation	11,667	14,777	11,667	0	0	0
<b>Total 6000 - 6999 · Capital Outlay</b>	<b>11,667</b>	<b>14,777</b>	<b>11,667</b>	<b>0</b>	<b>0</b>	<b>0</b>
<b>7000 - 7999 · Other Outgoing</b>						
7438 · Interest Expense	0	0	0	0	0	0
7600 · District Oversight Fee	11,595	19,622	37,907	55,822	64,747	66,042
7605 · Fair Share Special Education Cost	30,305	26,606	50,507	73,815	83,919	85,597
7610 · Management Fees (out to CMO)	159,996	78,936	347,535	532,072	649,855	662,852
7615 · CMO Employee Lease Payment	0	0	0	0	0	0
<b>Total 7000 - 7999 · Other Outgoing</b>	<b>201,896</b>	<b>125,163</b>	<b>435,948</b>	<b>661,709</b>	<b>798,521</b>	<b>814,492</b>
<b>TOTAL EXPENSES</b>	<b>1,647,579</b>	<b>2,439,744</b>	<b>4,138,379</b>	<b>5,919,306</b>	<b>6,510,091</b>	<b>6,640,292</b>
<b>NET INCOME</b>	<b>75,000</b>	<b>50,675</b>	<b>380,339</b>	<b>756,600</b>	<b>1,267,585</b>	<b>1,292,936</b>
<i>Reserve Requirement (2%)</i>	<i>65,903</i>	<i>48,795</i>	<i>82,768</i>	<i>118,386</i>	<i>130,202</i>	<i>132,806</i>
<b>Equity Reserve (estimate after FY16-17)</b>	0	0	50,675	431,014	1,187,614	2,455,199
<b>Estimated FY17-18 Year-end Fund Balance</b>	0	50,675	431,014	1,187,614	2,455,199	3,748,135
<b>Target Equity Balance (3 months reserve)</b>	411,895	609,936	1,034,595	1,479,826	1,627,523	1,660,073
<b>Remaining Reserve Gap (Estimated after FY17-18)</b>	(411,895)	(559,261)	(603,581)	(292,212)	827,676	2,088,062