

BRIGHT STAR SCHOOLS

Budget Overview for FY 2016-17



Overview

Bright Star's FY 2016-17 budget plan projects a net income of \$500,000 across the now seven schools. Each existing school has budgeted to the Board recommended surplus of \$50,000, with the exception of Valor Academy High School, which is budgeting at \$150,000 in order to continue to build its surpluses to contribute to the school's upcoming facility project. Each of the two new schools joining the Bright Star network in 2016-17, Valor Academy Elementary School and Rise Kohyang High School, will be budgeting at a higher surplus of \$75,000.

Below are the primary budget assumption descriptions, broken out by school.

Enrollment and ADA

Bright Star Schools is experiencing org-wide growth from 2015-16 to 2016-17, largely based upon the addition of 2 new school programs, and a grade level expansion by Valor Academy HS (12th). Overall the FY 2016-17 budget assumes org-wide enrollment will grow by 17% from FY 2015-16.

Below is an enrollment summary by school:

BRIGHT STAR SCHOOLS - ALL SCHOOLS		
ENROLLMENT ASSUMPTIONS		
	2015-16	2016-17
TOTAL BSS ENROLLMENT	2,285	2,656
<i>Growth</i>	5%	16%
SMCA	522	512
BSSCA	565	575
RKMS	370	405
RKHS	-	110
VAES	-	96
VAMS	488	492
VAHS	340	466

Average Daily Attendance

Schools are funded primarily on the basis of their attendance. The budget assumes a conservative 96% attendance rate for Bright Star’s elementary and middle schools and a 95% attendance rate for its high school programs. These assumptions results in the following projected ADAs:

BRIGHT STAR SCHOOLS – ALL SCHOOLS		
AVERAGE DAILY ATTENDANCE ASSUMPTIONS		
	ADA	%
TOTAL BSS ADA	2,285	95.6%
SMCA	492	96%
BSSCA	546	95%
RKMS	389	96%
RKHS	105	95%
VAES	92	96%
VAMS	472	96%
VAHS	443	95%

Local Control Funding Formula

FY 2016-17 marks the fourth year of the state’s transition to the Local Control Funding Formula. LCFF provides a base rate per ADA by grade span and additional supplemental and concentration grants for high need students defined as low income students, English learners, and foster youth. These grants represent one of the major goals of LCFF: to improve academic outcomes by providing more money to local education agencies (LEAs) that serve high-needs students.

Some students fall into more than one high need category but they will be counted only once for the purpose of the supplemental and concentration grants. This is termed the “unduplicated count.” The supplemental grant will provide 20% of the base grant for the unduplicated number of low income students, English language learners and foster youth. LEAs in which high-need students make up 55% or more of enrollment qualify for concentration grants. This grant provides an extra 50% of the base grant for those high need students above the 55% enrollment threshold. However, for concentration grants charter schools are capped at the high need percentage of the district in which they are located. LAUSD’s high-need percentage is projected to be 83.8%. Each of Bright Star’s schools has an unduplicated percentage that is above 83.3%, and so the schools will receive concentration grants at the LAUSD level.

Below is a breakdown of LCFF funding for each of Bright Star’s schools for FY 2016-17:

BRIGHT STAR SCHOOLS - ALL SCHOOLS
LOCAL CONTROL FUNDING FORMULA

	15-16 Rate	16-17 Rate	LCFF Target
BSS AVERAGE	9,342	10,190	10,698
SMCA	8,793	9,355	9,882
BSSCA	10,283	11,073	11,771
RKMS	8,599	9,207	9,751
RKHS	-	11,096	11,673
VAES	-	10,319	10,379
VAMS	8,541	9,170	9,706
VAHS	10,496	11,109	11,722

BRIGHT STAR SCHOOLS - ALL ENTITIES

1 YEAR BUDGET FORECAST (2016-17)

2016-17	SMCA	BSSCA	RKMS	RKHS	VAES	VAMS	VAHS	SCHOOLS TOTAL
Total Enrollment	512	575	405	110	96	492	466	2,656
Total ADA	492	546	389	105	92	472	443	2,538
INCOME								
8000 - 8099 - Revenue Limit Sources								
8012 · Charter School General Purpose - State Aid (EPA Portion)	911,638	1,248,930	708,281	21,333	20,406	855,695	88,993	3,855,276
8015 · Charter School General Purpose - State Aid	2,801,754	3,761,822	2,132,799	939,626	755,499	2,578,072	3,987,651	16,957,221
Charter School General Purpose - State Aid (Grades K-3)					951,009			
Charter School General Purpose - State Aid (Grades 4-6)	2,299,064		1,237,462		0	2,183,194		5,719,719
Charter School General Purpose - State Aid (Grades 7-8)	2,299,064		2,342,338			2,147,981		6,789,383
Charter School General Purpose - State Aid (Grades 9-12)		6,048,626		1,159,509			4,917,774	7,208,135
8020 · Prior Year Adjustment (Gen. Purp. and Cat. Block Grant)	0	0	0	0	0	0	0	0
8780 · Charter Schools Funding In-Lieu of Property Taxes	884,736	1,037,875	738,720	198,550	175,104	897,408	841,130	4,773,523
Total 8011 - 8099 - Revenue Limit Sources	4,598,128	6,048,626	3,579,800	1,159,509	951,009	4,331,174	4,917,774	25,586,020
8100 - 8299 - Other Federal Income								
8181 · Special Education - Federal (IDEA)	95,316	105,929	75,396	20,273	17,879	91,592	85,848	492,233
8220 · Child Nutrition Programs (Federal)		0	0	0		0		0
8290 · Other Federal Revenue (Includes PCSGP)	0	0	0	450,000	425,000	0	0	875,000
8291 · Title I, A, Basic Low Income and Neglected	188,421	201,818	136,804	0	0	136,804	121,448	785,295
8292 · Title II, A Teacher Quality	0	0	0	0	0	0	0	0
8293 · Title III, A, Immigrant	0	0	0	0	0	0	0	0
8294 · Title III, Limited English (LEP)	0	0	0	0	0	0	0	0
Total 8100 - 8299 - Other Federal Income	283,737	307,747	212,200	470,273	442,879	228,396	207,296	2,152,528
8300 - 8599 - Other State Income								
8321 · Special Education - AB 602	281,360	312,689	222,560	59,774	52,716	270,369	253,414	1,452,880
8520 · Child Nutrition (State)				0		0		0
8545 · School Facilities Apportionment (SB740)	135,750	0	291,600	0	69,120	354,240	0	850,710
8550 · Mandated Cost Reimbursement	7,121	22,943	5,170	0		5,170	18,593	58,997
8560 · State Lottery Revenue	94,712	101,446	68,766	0	0	68,766	61,047	394,736
8590 · Other State Revenue (Incl. Common Core Grant in 13-14)	105,235	187,718	76,406	0	0	76,406	142,830	588,596
8591 · Community Based English Tutoring	0	0	0	0	0	0	0	0
8593 · After School Grants - ASES / 21st Century LC	300,000	248,400	150,000	0	112,500	150,000	0	960,900
8599 · Prior Year Adjustment (Other State Income)	0	0	0	0	0	0	0	0
Total 8300 - 8599 - Other State Income	924,177	873,194	814,502	59,774	234,336	924,951	475,884	4,306,819
8600 - 8699 - Other Income								
8634 · Food Service Sales	500	500	500	0	500	500	500	3,000
8650 · Leases and Rentals	0	0	8,000	0	0	0	0	8,000
8665 · Interest Income	0	0	0	0	0	5,796	0	5,796
8670 · Other Student Reimbursement	1,000	2,731	4,825	523	1,000	1,000	2,214	13,292
8675 · Student Reimbursement - Bus	47,328	79,063		0			0	126,391
8678 · Student Reimbursement - Fieldtrips	17,700	19,000	13,200	3,000	1,500	21,000	17,250	92,650
8699 · All Other Local Revenue	38,600	44,950	0	0	0	11,391	0	94,941
8800 · Management Fees (in to CMO)								0
8890 · School Employee Lease Payment		213,158						213,158
8980 · School Based Fundraising	4,500	10,500	7,000	4,500	4,500	30,500	4,500	66,000
8990 · Unrestricted Contributions	20,000	20,000	20,000	25,000	20,000	20,000	20,000	145,000
8995 · Restricted Contributions	0	0	0	0	0	0	0	0
8999 · Prior Year Adjustment (Other Income)								0
Total 8600 - 8699 - Other Income-Local	129,628	389,902	53,525	33,023	27,500	90,187	44,464	768,227
TOTAL INCOME	5,935,670	7,619,470	4,660,026	1,722,579	1,655,724	5,574,709	5,645,418	32,813,594
EXPENSE								
1000 - 1999 - Certificated Salaries								
1100 · Classroom Teachers	1,201,311	1,594,370	972,350	402,371	271,551	1,258,817	1,231,825	6,932,596
1160 · Other Teachers and Certificated Connectors	381,242	564,714	360,699	156,869	73,655	465,636	592,135	2,594,950
1165 · Teachers - Extra Duty/Stipend/Bonus Pool	70,000	78,150	37,000	12,500	9,500	40,000	50,513	297,663
1300 · Certificated School Administrators	270,000	199,000	174,330	100,000	98,000	280,000	252,250	1,373,580
1900 · CMO Leased Employees	145,928	338,604	115,431	31,352	27,361	140,227	132,817	931,720
Total 1000 - 1999 - Certificated Salaries	2,068,481	2,774,838	1,659,810	703,092	480,068	2,184,680	2,259,540	12,130,509
2000 - 2999 - Classified Salaries								
2100 · Instructional Aides	354,584	187,840	158,080	34,200	48,380	183,160	236,304	1,202,548
2101 · Athletics Salaries and Coaching Stipends	3,500	45,000	2,000	0	2,000	6,000	30,000	88,500
2201 · Classified Support (maintenance and operations)	62,792	81,373	57,720	0	29,344	60,320	0	291,549
2300 · Clerical/Technical/Office/Supervision (Support Staff)	201,208	212,748	144,849	76,226	57,815	212,441	210,654	1,115,941
2400 · Classified Program Support	301,600	519,627	162,893	0	0	40,000	95,000	1,119,120
2900 · CMO Salaries								0
2906 · Bonus and Stipends - Classified Staff	10,000	5,000	0	0	0	0	20,000	35,000

BRIGHT STAR SCHOOLS - ALL ENTITIES

1 YEAR BUDGET FORECAST (2016-17)

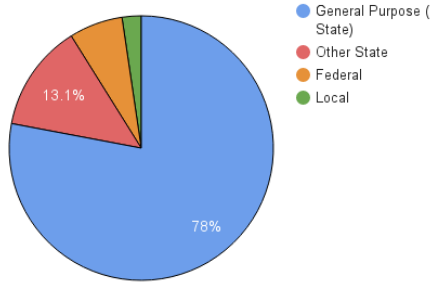
2016-17	SMCA	BSSCA	RKMS	RKHS	VAES	VAMS	VAHS	SCHOOLS TOTAL
Total 2000 - 2999 · Classified Salaries	933,684	1,051,588	525,542	110,426	137,539	501,921	591,958	3,852,658
3000 - 3999 · Employee Benefits								
3101 · STRS - Certificated	251,409	339,243	204,150	86,876	60,393	269,801	277,896	1,489,767
3301 · OASDI - Social Security - Certificated								0
3302 · OASDI - Regular Classified	57,888	64,888	32,584	6,846	8,527	31,119	36,701	238,555
3303 · OASDI Medicare - Certificated	28,978	39,102	23,531	10,014	6,961	31,098	32,031	171,714
3304 · OASDI Medicare - Classified	13,538	15,176	7,620	1,601	1,994	7,278	8,583	55,791
3400 · Health and Welfare Payments - Certificated	157,485	212,114	129,951	47,685	44,702	174,190	173,979	940,106
3450 · Health and Welfare Payments - Classified	104,397	119,144	65,056	9,783	18,083	61,708	68,540	446,712
3500 · State Unemployment Insurance - Certificated	3,637	4,417	3,380	2,203	2,201	3,865	3,835	23,538
3550 · State Unemployment Insurance - Classified	2,572	2,772	2,246	1,610	1,858	2,222	2,167	15,449
3600 · Workers' Compensation Insurance - Cert. & Classified	29,841	38,820	20,588	5,000	5,000	26,554	22,027	147,830
3900 · Other Benefits - Certificated	0	0	0	0	0	0	0	0
3950 · Other Benefits - Classified	18,404	20,032	10,471	2,287	2,711	9,918	10,839	74,661
Total 3000 - 3999 · Employee Benefits	668,150	855,709	499,576	173,907	152,429	617,754	636,598	3,604,124
4000 - 4999 · Supplies								
4100 · Approved Textbooks and Core Curricula Materials	25,000	35,000	26,000	15,000	32,000	10,000	30,000	173,000
4200 · Novels	5,000	25,000	6,000	5,000	7,000	5,000	25,000	78,000
4201 · Early College Textbooks and Materials		5,500		1,000			11,000	17,500
4210 · SAT Exam Prep		16,000		0			22,000	38,000
4215 · Software and Online Programs	55,995	69,368	36,620	62,840	33,940	63,765	27,280	349,808
4300 · Instructional and Testing Materials	27,000	60,000	20,000	10,000	6,000	31,799	80,000	234,799
4301 · School Library	2,000	0	1,500	500	0	0	0	4,000
4310 · Office Supplies and Materials	10,000	20,000	10,000	5,000	9,000	25,000	30,000	109,000
4341 · Noncapitalized IT Expenses (<\$5,000)	69,000	96,500	77,900	128,050	99,050	75,500	93,240	639,240
4350 · Student Activities (incl. field trips and extra transport)	63,000	115,000	66,000	20,000	15,000	43,000	100,000	422,000
4355 · Life Experience Lessons	118,000	190,000	88,000	20,000	10,000	140,000	115,000	681,000
4358 · After School	250,000	230,000	150,000	10,000	112,000	150,000	30,000	932,000
4360 · Student Transportation	130,000	280,000	0	5,000	0	0	30,000	445,000
4365 · Athletics	1,500	160,000	2,000	5,000	250	12,500	40,000	221,250
4370 · Custodial Supplies	7,000	7,000	10,000	500	4,000	7,000	7,000	42,500
4391 · Emergency Supplies	2,000	5,000	2,500	1,000	2,000	2,113	4,000	18,613
4400 · Noncapitalized Furniture/Equipment	2,000	10,000	6,000	2,000	25,000	5,000	8,000	58,000
4700 · Food Expense	0	100	0	0	0	250	0	350
Total 4000 - 4999 · Supplies	767,495	1,324,468	502,520	290,890	355,240	570,927	652,520	4,464,060
5000 - 5999 · Operating Services								
5100 · Contract Labor	63,000	65,000	20,115	8,500	6,000	18,000	14,000	194,615
5200 · Professional Development	62,453	70,031	33,574	19,002	16,429	45,634	56,070	303,193
5230 · Staff Development / Fellowship + Staff Appreciation	1,000	2,500	3,000	1,500	1,000	3,000	5,000	17,000
5240 · Mileage Reimbursement	1,000	1,000	1,000	250	500	1,000	1,300	6,050
5260 · Parent Meetings	2,000	3,000	1,500	500	1,000	1,500	1,500	11,000
5300 · Dues and Memberships	3,000	4,000	3,500	1,500	0	9,000	8,500	29,500
5350 · Postage and Delivery	1,000	1,000	750	250	0	2,000	6,000	11,000
5400 · General Liability Insurance Package (incl D&O)	23,138	25,981	17,394	10,000	10,000	31,021	15,929	133,463
5500 · Utilities and Housekeeping	30,274	62,000	2,040	0	0	91,800	0	186,114
5510 · Communication - Telephone and Internet	30,025	16,000	19,600	15,000	14,500	9,500	10,500	115,125
5600 · Leases - Sites and Buildings	216,800	17,500	554,373	60,000	150,000	550,236	189,749	1,738,658
5605 · Equipment Rental and Storage	2,500	5,000	250	500	0	0	2,000	10,250
5610 · Repairs and Maintenance	6,000	10,371	10,000	2,500	10,000	4,500	5,000	48,371
5625 · Copying Expense (including usage fees)	48,000	35,000	31,000	4,000	3,000	25,000	32,000	178,000
5800 · Professional Services (i.e. Pest Removal)	2,000	0	4,500		1,000	6,400	3,500	17,400
5801 · Third Party SES Services	0	0	0	0	0	0	0	0
5802 · Special Education Services	125,000	100,000	85,000	24,000	34,500	104,500	101,500	574,500
5804 · Facility Consulting	0	0	0	0	0	0	0	0
5805 · College Counseling / Parent Support	0	77,500	0	0	0	0	77,000	154,500
5806 · Charter / Accreditation Consulting	0	0	0	0	0	0	10,000	10,000
5807 · Substitute Services	5,000	40,000	15,000	5,000	5,000	10,000	28,000	108,000
5808 · BTSa Support	0	0	0	0	0	0	0	0
5809 · Operating Consultants	0	0	0	1,000	1,000	0	0	2,000
5810 · Legal/Audit	1,000	1,000	0	0	0	0	0	2,000
5812 · Emergency Fund	3,000	5,000	5,000	1,000	1,000	2,500	5,000	22,500
5815 · Development / Marketing / Fundraising Consultant	0	0	0	0	500	3,000	0	3,500
5830 · Outreach/Recruitment/Parent Ed	1,000	1,000	2,000	500	2,500	10,000	2,500	19,500
5835 · Banking and Other Fees	1,000	1,530	1,000	200	250	250	250	4,480
5836 · Hiring Expense	4,500	4,000	2,500	0	250	2,000	3,000	16,250

BRIGHT STAR SCHOOLS - ALL ENTITIES

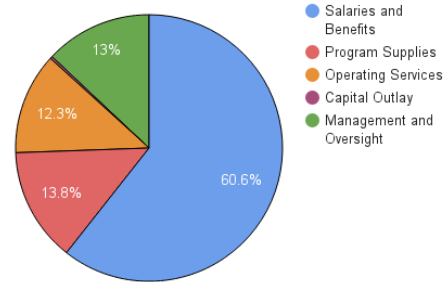
1 YEAR BUDGET FORECAST (2016-17)

2016-17	SMCA	BSSCA	RKMS	RKHS	VAES	VAMS	VAHS	SCHOOLS TOTAL
5840 · Payroll Processing Fees	7,000	7,000	5,000	0	0	6,000	7,000	32,000
5880 · Miscellaneous Operating Expense	6,160	7,301	3,069	500	1,000	5,148	4,647	27,825
Total 5000 - 5999 · Operating Services	645,850	562,714	821,165	155,702	259,428	941,989	589,946	3,976,793
6000 - 6999 · Capital Outlay								
6900 · Depreciation	49,132	15,866	7,911	11,667	10,000	0		94,577
Total 6000 - 6999 · Capital Outlay	49,132	15,866	7,911	11,667	10,000	0	0	94,577
7000 - 7999 · Other Outgoing								
7438 · Interest Expense	1,000	2,500	0	0	0	0	0	3,500
7600 · District Oversight Fee	45,981	60,486	35,798	11,595	9,510	43,312	49,178	255,860
7605 · Fair Share Special Education Cost	249,446	277,222	197,316	30,305	26,726	239,702	224,670	1,245,388
7610 · Management Fees (out to CMO)	456,450	644,079	360,388	159,996	149,783	424,422	491,007	2,686,126
7615 · School/CMO Employee Lease Payment	0	0	0	0	0	0	0	0
Total 7000 - 7999 · Other Outgoing	752,878	984,287	593,502	201,896	186,019	707,436	764,855	4,190,874
TOTAL EXPENSES	5,885,670	7,569,469	4,610,027	1,647,579	1,580,724	5,524,709	5,495,417	32,313,595
NET INCOME	50,000	50,000	50,000	75,000	75,000	50,000	150,000	500,000

Revenues - All Schools



Expenses - All Schools



STELLA MIDDLE CHARTER ACADEMY
5 YEAR BUDGET

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Total Enrollment	522	512	512	512	512	512
Total ADA	501	492	492	492	492	492
INCOME						
8000 - 8099 · Revenue Limit Sources						
8012 · Charter School General Purpose - State Aid (EPA Portion)	571,573	911,638	969,466	909,747	443,798	0
8015 · Charter School General Purpose - State Aid	3,000,758	2,801,754	2,908,398	3,045,675	3,590,732	4,115,221
<i>Charter School General Purpose - State Aid (Grades 4-6)</i>	<i>2,054,320</i>	<i>2,299,064</i>	<i>2,390,148</i>	<i>2,437,951</i>	<i>2,486,710</i>	<i>2,536,444</i>
<i>Charter School General Purpose - State Aid (Grades 7-8)</i>	<i>2,269,692</i>	<i>2,299,064</i>	<i>2,390,148</i>	<i>2,437,951</i>	<i>2,486,710</i>	<i>2,536,444</i>
8020 · Prior Year Adjustment (Gen. Purp. and Cat. Block Grant)		0	0	0	0	0
8780 · Charter Schools Funding In-Lieu of Property Taxes	751,680	884,736	902,431	920,479	938,889	957,667
Total 8011 - 8099 · Revenue Limit Sources	4,324,011	4,598,128	4,780,295	4,875,901	4,973,419	5,072,887
8100 - 8299 · Other Federal Income						
8181 · Special Education - Federal (IDEA)	99,893	95,316	97,222	99,166	101,150	103,173
8220 · Child Nutrition Programs (Federal)						
8290 · Other Federal Revenue	0	0	0	0	0	0
8291 · Title I, A, Basic Low Income and Neglected	211,622	188,421	184,812	184,812	184,812	184,812
8292 · Title II, A Teacher Quality	3,356	0	0	0	0	0
Total 8100 - 8299 · Other Federal Income	314,871	283,737	282,033	283,978	285,961	287,984
8300 - 8599 · Other State Income						
8321 · Special Education - AB 602	266,488	281,360	286,987	292,727	298,581	304,553
8520 · Child Nutrition (State)						
8545 · School Facilities Apportionment (SB740)	127,500	135,750	140,250	142,980	145,765	148,605
8550 · Mandated Cost Reimbursement (Block Grant)		7,121	6,881	6,881	6,881	6,881
8560 · State Lottery Revenue	78,576	94,712	94,755	96,650	98,583	100,555
8590 · Other State Revenue (Incl. Common Core Impl. Grants)	310,880	105,235	52,618	53,670	54,743	55,838
8591 · Community Based English Tutoring	0	0	0	0	0	0
8593 · After School Grants - ASES / 21st Century LC	300,000	300,000	300,000	300,000	300,000	300,000
8599 · Prior Year Adjustment (Other State Income)		0	0	0	0	0
Total 8300 - 8599 · Other State Income	1,083,443	924,177	881,491	892,908	904,554	916,432
8600 - 8699 · Other Income						
8634 · Food Service Sales	500	500	500	500	500	500
8650 · Leases and Rentals	0	0	0	0	0	0
8665 · Interest Income	0	0	0	0	0	0
8670 · Other Student Reimbursement	1,002	1,000	1,020	1,040	1,061	1,082
8675 · Student Reimbursement - Bus	46,854	47,328	47,328	47,328	47,328	47,328
8678 · Student Reimbursement - Fieldtrips	23,744	17,700	18,054	18,415	18,783	19,159
8699 · All Other Local Revenue	4,500	38,600	38,600	38,600	38,600	38,600
8980 · School Based Fundraising	1,000	4,500	4,500	4,500	4,500	4,500
8990 · Unrestricted Contributions	30,000	20,000	25,000	30,000	30,000	30,000
8995 · Restricted Contributions	0	0	0	0	0	0
Total 8600 - 8699 · Other Income-Local	107,601	129,628	135,002	140,383	140,773	141,169
TOTAL INCOME	5,829,926	5,935,670	6,078,821	6,193,170	6,304,706	6,418,473
EXPENSE						
1000 - 1999 · Certificated Salaries						
1100 · Classroom Teachers	1,170,505	1,201,311	1,225,338	1,249,844	1,274,841	1,300,338
1160 · Other Teachers and Certificated Connectors	413,265	381,242	488,781	497,571	495,261	499,373
1165 · Teachers - Extra Duty/Stipend/Bonus Pool	14,650	70,000	45,600	46,512	47,442	48,391
1300 · Certificated School Administrators	313,500	270,000	275,400	280,908	286,526	292,257
1900 · CMO Leased Employees	0	145,928	134,651	126,290	119,740	117,846
Total 1000 - 1999 · Certificated Salaries	1,911,919	2,068,481	2,169,769	2,201,125	2,223,811	2,258,205
2000 - 2999 · Classified Salaries						
2100 · Instructional Aides	242,630	354,584	361,676	368,909	376,287	383,813
2101 · Athletics Salaries and Coaching Stipends	7,875	3,500	3,570	3,641	3,714	3,789
2201 · Classified Support (maintenance and operations)	65,733	62,792	62,082	63,324	64,590	65,882
2300 · Clerical/Technical/Office/Supervision (Support Staff)	151,000	201,208	188,090	191,378	194,968	198,867
2400 · Classified Program Support	268,019	301,600	307,632	313,785	320,060	326,461
2906 · Bonus and Stipends - Classified Staff	7,750	10,000	0	0	0	0
Total 2000 - 2999 · Classified Salaries	743,006	933,684	923,050	941,037	959,620	978,812

STELLA MIDDLE CHARTER ACADEMY
5 YEAR BUDGET

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
3000 - 3999 - Employee Benefits						
3101 · STRS - Certificated	205,149	251,409	306,518	350,771	394,576	422,074
3302 · OASDI - Regular Classified	46,066	57,888	57,229	58,344	59,496	60,686
3303 · OASDI Medicare - Certificated	27,723	28,978	30,800	31,242	31,557	32,042
3304 · OASDI Medicare - Classified	10,774	13,538	13,384	13,645	13,914	14,193
3400 · Health and Welfare Payments - Certificated	190,211	157,485	173,853	185,686	191,636	198,553
3450 · Health and Welfare Payments - Classified	119,707	104,397	108,263	112,538	117,011	121,691
3500 · State Unemployment Insurance - Certificated	3,551	3,637	3,845	3,910	3,966	4,036
3550 · State Unemployment Insurance - Classified	2,382	2,572	2,644	2,696	2,750	2,805
3600 · Workers' Compensation Insurance - Cert. & Class.	27,206	29,841	31,740	32,890	33,985	35,246
3900 · Other Benefits - Certificated	0	0	0	0	0	0
3950 · Other Benefits - Classified (403B)	7,271	18,404	22,987	23,435	23,898	24,376
Total 3000 - 3999 - Employee Benefits	640,039	668,150	751,263	815,156	872,790	915,702
4000 - 4999 - Supplies						
4100 · Approved Textbooks and Core Curricula Materials	25,477	25,000	25,500	26,010	26,530	27,061
4200 · Novels	8,100	5,000	5,100	5,202	5,306	5,412
4215 · Software and Online Programs	40,978	55,995	80,000	50,000	65,000	50,000
4300 · Instructional and Testing Materials	29,500	27,000	27,520	28,050	28,591	29,143
4301 · School Library	3,000	2,000	2,040	2,081	2,122	2,165
4310 · Office Supplies and Materials	15,000	10,000	10,200	10,404	10,612	10,824
4341 · Noncapitalized IT Expenses (<\$5,000)	148,300	69,000	150,000	130,000	80,000	65,000
4350 · Student Activities (incl. field trips and extra transport)	57,337	63,000	64,200	65,424	66,672	67,946
4355 · Life Experience Lessons	122,000	118,000	120,360	122,767	125,223	127,727
4358 · After School	250,000	250,000	250,000	250,000	250,000	250,000
4360 · Student Transportation	130,000	130,000	132,600	135,252	137,957	140,716
4365 · Athletics Supplies	1,500	1,500	1,530	1,561	1,592	1,624
4370 · Custodial Supplies	8,500	7,000	7,140	7,283	7,428	7,577
4391 · Emergency Supplies	3,000	2,000	2,040	2,081	2,122	2,165
4400 · Noncapitalized Furniture/Equipment	2,000	2,000	2,040	2,081	2,122	2,165
4700 · Food Expense	0	0	0	0	0	0
Total 4000 - 4999 - Supplies	846,828	767,495	880,270	838,195	811,279	789,525
5000 - 5999 - Operating Services						
5100 · Contract Labor	61,008	63,000	64,260	65,545	66,856	68,193
5200 · Professional Development, Trainings and Conferences	38,500	62,453	61,664	61,310	61,233	61,842
5230 · Staff Development / Fellowship + Staff Appreciation	1,000	1,000	1,020	1,040	1,061	1,082
5240 · Mileage Reimbursement	978	1,000	1,020	1,040	1,061	1,082
5260 · Parent Meetings	3,000	2,000	2,040	2,081	2,122	2,165
5300 · Dues and Memberships	3,500	3,000	3,060	3,121	3,184	3,247
5350 · Postage and Delivery	978	1,000	1,020	1,040	1,061	1,082
5400 · General Liability Insurance Package (incl D&O)	27,440	23,138	23,601	24,073	24,554	25,046
5500 · Utilities and Housekeeping	29,392	30,274	31,182	32,118	33,081	34,074
5510 · Communication - Telephone and Internet	39,019	30,025	30,625	31,238	31,862	32,499
5600 · Leases - Sites and Buildings	210,000	216,800	223,616	228,088	232,650	236,437
5605 · Equipment Rental and Storage	3,595	2,500	2,550	2,601	2,653	2,706
5610 · Repairs and Maintenance	15,000	6,000	6,000	6,000	6,000	6,000
5625 · Copying Expense (including usage fees)	46,091	48,000	48,960	49,939	50,938	51,957
5800 · Professional Services (i.e. Pest Removal)	2,500	2,000	2,040	2,081	2,122	2,165
5801 · Third Party SES Services	74,114	0	0	0	0	0
5802 · Special Education Services	110,000	125,000	56,100	57,222	58,366	59,534
5804 · Facility Consulting	0	0	0	0	0	0
5805 · College Counseling / Parent Support	0	0	0	0	0	0
5806 · Charter / Accreditation Consulting	0	0	0	0	0	0
5807 · Substitute Services	2,400	5,000	5,100	5,202	5,306	5,412
5808 · BTSA Support	0	0	0	0	0	0
5809 · Operating Consultants	0	0	0	0	0	0
5810 · Legal/Audit	986	1,000	1,020	1,040	1,061	1,082
5812 · Emergency Fund	2,500	3,000	3,060	3,121	3,184	3,247
5815 · Development / Marketing / Fundraising Consultant	0	0	0	0	0	0
5830 · Outreach/Recruitment	1,529	1,000	1,020	1,040	1,061	1,082

STELLA MIDDLE CHARTER ACADEMY
5 YEAR BUDGET

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
5835 · Banking and Other Fees	1,000	1,000	1,020	1,041	1,062	1,083
5836 · Hiring Expense	1,000	4,500	4,590	4,682	4,775	4,871
5880 · Miscellaneous Operating Expense	6,158	6,160	6,253	6,348	6,445	6,544
Total 5000 - 5999 · Operating Services	693,726	645,850	587,962	598,295	609,129	620,011
6000 - 6999 · Capital Outlay						
6900 · Depreciation	0	49,132	50,115	51,117	52,140	53,182
Total 6000 - 6999 · Capital Outlay	8,000	49,132	50,115	51,117	52,140	53,182
7000 - 7999 · Other Outgoing						
7438 · Interest Expense	2,960	1,000	1,020	1,040	1,061	1,082
7600 · District Oversight Fee	43,240	45,981	47,803	48,759	49,734	50,729
7605 · Fair Share Special Education Cost	217,987	249,446	76,842	78,379	79,946	81,545
7610 · Management Fees (out to CMO)	671,379	456,450	510,800	533,182	553,516	567,680
7615 · CMO Employee Lease Payment	0	0	0	0	0	0
Total 7000 - 7999 · Other Outgoing	935,566	752,878	636,465	661,360	684,258	701,036
TOTAL EXPENSES	5,771,085	5,885,670	5,998,895	6,106,286	6,213,027	6,316,473
NET INCOME	58,840	50,000	79,927	86,884	91,680	102,000

BRIGHT STAR SECONDARY CHARTER ACADEMY
5 YEAR BUDGET

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Total Enrollment	565	575	585	595	600	600
Total ADA	537	546	556	565	570	570
INCOME						
8000 - 8099 · Revenue Limit Sources						
8012 · Charter School General Purpose - State Aid (EPA Portion)	754,258	1,248,930	1,346,258	1,284,924	632,087	0
8015 · Charter School General Purpose - State Aid	3,959,853	3,761,822	4,038,773	4,301,701	5,114,156	5,861,167
<i>Charter School General Purpose - State Aid (Grades 9-12)</i>	<i>5,519,236</i>	<i>6,048,626</i>	<i>6,462,074</i>	<i>6,703,988</i>	<i>6,895,530</i>	<i>7,033,441</i>
8020 · Prior Year Adjustment (Gen. Purp. and Cat. Block Grant)	0	0	0	0	0	0
8780 · Charter Schools Funding In-Lieu of Property Taxes	805,125	1,037,875	1,077,044	1,117,364	1,149,288	1,172,274
Total 8011 - 8099 · Revenue Limit Sources	5,519,236	6,048,626	6,462,074	6,703,988	6,895,530	7,033,441
8100 - 8299 · Other Federal Income						
8181 · Special Education - Federal (IDEA)	106,996	105,929	109,926	114,042	117,300	119,646
8220 · Child Nutrition Programs (Federal)	0	0	0	0	0	0
8290 · Other Federal Revenue	0	0	0	0	0	0
8291 · Title I, A, Basic Low Income and Neglected	191,709	201,818	205,390	208,962	212,534	214,320
8292 · Title II, A Teacher Quality	2,251	0	0	0	0	0
Total 8100 - 8299 · Other Federal Income	300,955	307,747	315,316	323,004	329,834	333,966
8300 - 8599 · Other State Income						
8321 · Special Education - AB 602	285,435	312,689	324,489	336,637	346,255	353,180
8545 · School Facilities Apportionment (SB740)	0	0	0	0	0	0
8550 · Mandated Cost Reimbursement	0	22,943	23,342	23,741	23,940	23,940
8560 · State Lottery Revenue	77,057	101,446	105,306	109,280	113,371	116,610
8590 · Other State Revenue (Incl. Common Core Impl. Grants)	303,340	187,718	83,671	55,967	28,263	28,500
8591 · Community Based English Tutoring	0	0	0	0	0	0
8593 · After School Grants - ASES / 21st Century LC	248,400	248,400	248,400	248,400	248,400	248,400
8599 · Prior Year Adjustment (Other State Income)	0	0	0	0	0	0
Total 8300 - 8599 · Other State Income	914,232	873,194	785,208	774,024	760,229	770,630
8600 - 8699 · Other Income						
8634 · Food Service Sales	0	500	500	500	500	500
8650 · Leases and Rentals	0	0	0	0	0	0
8665 · Interest Income	0	0	0	0	0	0
8670 · Other Student Reimbursement	2,684	2,731	2,779	2,826	2,850	2,850
8675 · Student Reimbursement - Bus	70,000	79,063	80,438	81,813	82,500	82,500
8678 · Student Reimbursement - Fieldtrips	10,000	19,000	19,660	20,340	20,879	21,266
8699 · All Other Local Revenue	10,000	44,950	45,849	46,766	47,701	48,655
8890 · CMO Employee Lease Payment	577,211	213,158	220,095	227,223	234,549	242,077
8980 · School Based Fundraising	1,000	10,500	10,500	10,500	10,500	10,500
8990 · Unrestricted Contributions	30,000	20,000	25,000	30,000	30,000	30,000
8995 · Restricted Contributions	0	0	0	0	0	0
Total 8600 - 8699 · Other Income-Local	700,895	389,902	404,820	419,968	429,479	438,348
TOTAL INCOME	7,435,318	7,619,470	7,967,419	8,220,984	8,415,072	8,576,386
EXPENSE						
1000 - 1999 · Certificated Salaries						
1100 · Classroom Teachers	1,500,958	1,594,370	1,742,085	1,776,927	1,782,339	1,817,986
1160 · Other Teachers and Certificated Connectors	472,171	564,714	632,205	646,204	649,869	657,926
1165 · Teachers - Extra Duty/Stipend/Bonus Pool	46,150	78,150	79,713	81,307	82,933	84,592
1300 · Certificated School Administrators	349,200	199,000	202,980	207,040	211,180	215,404
1900 · CMO Leased Employees	508,000	338,604	332,064	328,541	325,735	327,224
Total 1000 - 1999 · Certificated Salaries	2,876,480	2,774,838	2,989,048	3,040,019	3,052,056	3,103,131
2000 - 2999 · Classified Salaries						
2100 · Instructional Aides	153,260	187,840	191,597	195,429	199,337	203,324
2101 · Athletics Salaries and Coaching Stipends	45,000	45,000	45,900	46,818	47,754	48,709
2202 · Classified Support (maintenance and operations)	61,179	81,373	83,314	85,293	87,155	88,899
2300 · Clerical/Technical/Office/Supervision (Support Staff)	169,530	212,748	217,369	222,082	226,708	231,242
2400 · Classified Program Support	427,601	519,627	530,020	540,620	551,432	562,461
2906 · Bonus and Stipends - Classified Staff	6,250	5,000	0	0	0	0
Total 2000 - 2999 · Classified Salaries	862,819	1,051,588	1,068,199	1,090,242	1,112,387	1,134,635
3000 - 3999 · Employee Benefits						

BRIGHT STAR SECONDARY CHARTER ACADEMY
5 YEAR BUDGET

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
3101 · STRS - Certificated	308,646	339,243	419,817	481,678	538,302	576,541
3302 · OASDI - Regular Classified	53,495	64,888	66,228	67,595	68,968	70,347
3303 · OASDI Medicare - Certificated	41,709	39,102	42,185	42,901	43,052	43,769
3304 · OASDI Medicare - Classified	12,511	15,176	15,489	15,809	16,130	16,452
3400 · Health and Welfare Payments - Certificated	231,557	212,114	234,647	243,948	252,405	261,718
3450 · Health and Welfare Payments - Classified	122,262	119,144	124,007	129,067	134,280	139,651
3500 · State Unemployment Insurance - Certificated	4,515	4,417	4,664	4,749	4,795	4,881
3550 · State Unemployment Insurance - Classified	2,501	2,772	2,823	2,880	2,938	2,997
3600 · Workers' Compensation Insurance - Cert. & Class.	36,154	38,820	42,074	43,686	44,918	46,621
3900 · Other Benefits - Certificated	0	0	0	0	0	0
3950 · Other Benefits - Classified (403B)	9,875	20,032	25,557	26,086	26,616	27,148
Total 3000 - 3999 · Employee Benefits	823,226	855,709	977,493	1,058,399	1,132,404	1,190,126
4000 - 4999 · Supplies						
4100 · Approved Textbooks and Core Curricula Materials	45,000	35,000	36,321	37,681	38,757	39,532
4200 · Novels	30,000	25,000	25,943	26,915	27,684	28,237
4201 · Early College Textbooks and Materials	12,000	5,500	3,113	3,230	3,322	3,388
4210 · SAT Exam Prep	41,913	16,000	16,566	17,149	17,610	17,942
4215 · Software and Online Programs	26,544	69,368	90,000	65,000	85,000	70,000
4300 · Instructional and Testing Materials	41,452	60,000	62,264	64,595	66,441	67,770
4301 · School Library	0	0	0	0	0	0
4310 · Office Supplies and Materials	17,500	20,000	20,400	20,808	21,224	21,649
4341 · Noncapitalized IT Expenses (<\$5,000)	96,000	96,500	110,000	110,000	70,000	50,000
4350 · Student Activities (incl. field trips and extra transport)	70,000	115,000	119,340	123,808	127,345	129,892
4355 · Life Experience Lessons	242,046	190,000	196,604	203,403	208,786	212,662
4358 · After School	230,000	230,000	230,000	230,000	230,000	230,000
4360 · Student Transportation	230,000	280,000	290,567	301,445	310,057	316,258
4365 · Athletics	168,783	160,000	166,038	172,254	177,176	180,719
4370 · Custodial Supplies	7,026	7,000	7,264	7,536	7,751	7,906
4391 · Emergency Supplies	5,000	5,000	5,189	5,383	5,537	5,647
4400 · Noncapitalized Furniture/Equipment	10,000	10,000	10,189	10,383	10,537	10,647
4700 · Food Expense	293	100	104	108	111	113
Total 4000 - 4999 · Supplies	1,275,692	1,324,468	1,389,903	1,399,696	1,407,337	1,392,364
5000 - 5999 · Operating Services						
5100 · Contract Labor	53,181	65,000	67,276	69,616	71,516	72,947
5200 · Professional Development, Trainings and Conferences	41,000	70,031	69,752	69,931	69,960	70,338
5230 · Staff Development / Fellowship + Staff Appreciation	1,171	2,500	2,594	2,691	2,768	2,824
5240 · Mileage Reimbursement	1,171	1,000	1,038	1,077	1,107	1,129
5260 · Parent Meetings	3,500	3,000	3,113	3,230	3,322	3,388
5300 · Dues and Memberships	3,500	4,000	4,151	4,306	4,429	4,518
5350 · Postage and Delivery	1,000	1,000	1,038	1,077	1,107	1,129
5400 · General Liability Insurance Package (incl D&O)	30,173	25,981	26,962	27,971	28,770	29,345
5500 · Utilities and Housekeeping	60,608	62,000	63,860	65,776	67,749	69,782
5510 · Communication - Telephone and Internet	15,000	16,000	16,320	16,646	16,979	17,319
5600 · Leases - Sites and Buildings	14,000	17,500	18,025	18,566	19,123	19,696
5605 · Equipment Rental and Storage	11,500	5,000	5,189	5,383	5,537	5,647
5610 · Repairs and Maintenance	15,000	10,371	10,578	10,000	10,200	10,404
5625 · Copying Expense (including usage fees)	24,000	35,000	35,700	36,414	37,142	37,885
5800 · Professional Services (i.e. Pest Removal)	0	0	0	0	0	0
5801 · Third Party SES Services	0	0	0	0	0	0
5802 · Special Education Services	80,000	100,000	72,642	75,361	77,514	79,065
5804 · Facility Consulting	0	0	0	0	0	0
5805 · College Counseling / Parent Support	5,000	77,500	29,813	30,288	30,763	31,000
5806 · Charter / Accreditation Consulting	15,000	0	0	0	0	0
5807 · Substitute Services	30,000	40,000	41,510	43,064	44,294	45,180
5808 · BTSa Support	0	0	0	0	0	0
5809 · Operating Consultants	0	0	0	0	0	0
5810 · Legal/Audit	1,171	1,000	1,038	1,077	1,107	1,129
5812 · Emergency Fund	5,000	5,000	5,000	5,000	5,000	5,000
5830 · Outreach/Recruitment	1,624	1,000	1,020	1,040	1,061	1,082

BRIGHT STAR SECONDARY CHARTER ACADEMY
5 YEAR BUDGET

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
5835 · Banking and Other Fees	1,500	1,530	1,561	1,592	1,624	1,656
5836 · Hiring Expense	520	4,000	4,080	4,162	4,245	4,330
5880 · Miscellaneous Operating Expense	8,275	7,301	7,327	7,353	7,380	7,408
Total 5000 - 5999 · Operating Services	427,893	562,714	496,724	508,902	520,127	529,779
6000 - 6999 · Capital Outlay						
6900 · Depreciation	19,478	15,866	16,184	16,507	16,837	17,174
Total 6000 - 6999 · Capital Outlay	19,478	15,866	16,184	16,507	16,837	17,174
7000 - 7999 · Other Outgoing						
7438 · Interest Expense	2,601	2,500	2,550	2,601	2,653	2,706
7600 · District Oversight Fee	55,192	60,486	64,621	67,040	68,955	70,334
7605 · Fair Share Special Education Cost	233,486	277,222	86,883	90,136	92,711	94,565
7610 · Management Fees (out to CMO)	808,131	644,079	701,406	742,952	776,806	801,083
7615 · CMO Employee Lease Payment	0	0	0	0	0	0
Total 7000 - 7999 · Other Outgoing	1,099,410	984,287	855,459	902,729	941,126	968,688
TOTAL EXPENSES	7,384,999	7,569,469	7,793,011	8,016,494	8,182,275	8,335,898
NET INCOME	50,320	50,000	174,409	204,491	232,797	240,488

RISE KOHYANG MIDDLE SCHOOL
5 YEAR BUDGET

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Total Enrollment	370	405	420	440	450	450
Total ADA	364	389	403	422	432	432
INCOME						
8000 - 8099 · Revenue Limit Sources						
8012 · Charter School General Purpose - State Aid (EPA Portion)	415,080	708,281	713,893	364,839	0	0
8015 · Charter School General Purpose - State Aid	2,179,171	2,132,799	2,389,989	2,951,880	3,459,941	3,529,140
<i>Charter School General Purpose - State Aid (Grades 4-6)</i>	<i>1,242,748</i>	<i>1,237,462</i>	<i>1,387,601</i>	<i>1,415,353</i>	<i>1,443,660</i>	<i>1,472,534</i>
<i>Charter School General Purpose - State Aid (Grades 7-8)</i>	<i>1,897,262</i>	<i>2,342,338</i>	<i>2,497,682</i>	<i>2,736,350</i>	<i>2,887,321</i>	<i>2,945,067</i>
8020 · Prior Year Adjustment (Gen. Purp. and Cat. Block Grant)		0	0	0	0	0
8780 · Charter Schools Funding In-Lieu of Property Taxes	545,760	738,720	781,402	834,983	871,040	888,460
Total 8011 - 8099 · Revenue Limit Sources	3,140,011	3,579,800	3,885,283	4,151,703	4,330,981	4,417,601
8100 - 8299 · Other Federal Income						
8181 · Special Education - Federal (IDEA)	72,528	75,396	79,752	85,221	88,901	90,679
8220 · Child Nutrition Programs (Federal)	0	0	0	0	0	0
8290 · Other Federal Revenue	0	0	0	0	0	0
8291 · Title I, A, Basic Low Income and Neglected	103,005	136,804	146,189	151,603	158,822	162,432
8292 · Title II, A Teacher Quality	2,354	0	0	0	0	0
Total 8100 - 8299 · Other Federal Income	177,887	212,200	225,941	236,824	247,723	253,111
8300 - 8599 · Other State Income						
8321 · Special Education - AB 602	193,484	222,560	235,419	251,562	262,425	267,673
8545 · School Facilities Apportionment (SB740)	272,880	291,600	302,400	316,800	324,000	324,000
8550 · Mandated Cost Reimbursement		5,170	5,443	5,645	5,914	6,048
8560 · State Lottery Revenue	45,588	68,766	74,953	79,283	84,720	88,378
8590 · Other State Revenue (Incl. Common Core Impl. Grants)	179,800	76,406	38,203	19,102	0	0
8591 · Community Based English Tutoring	0	0	0	0	0	0
8593 · After School Grants - ASES / 21st Century LC	150,000	150,000	150,000	150,000	150,000	150,000
8599 · Prior Year Adjustment (Other State Income)		0	0	0	0	0
Total 8300 - 8599 · Other State Income	841,752	814,502	806,418	822,392	827,058	836,100
8600 - 8699 · Other Income						
8634 · Food Service Sales	0	500	500	500	500	500
8650 · Leases and Rentals	0	8,000	8,160	8,323	8,490	8,659
8665 · Interest Income	1,327	0	0	0	0	0
8670 · Other Student Reimbursement	4,730	4,825	4,921	5,020	5,120	5,222
8678 · Student Reimbursement - Fieldtrips	19,001	13,200	15,546	16,003	16,397	16,725
8699 · All Other Local Revenue	0	0	0	0	0	0
8980 · School Based Fundraising	1,000	7,000	4,000	4,000	4,000	4,000
8990 · Unrestricted Contributions	30,000	20,000	25,000	25,000	25,000	25,000
8995 · Restricted Contributions	0	0	0	0	0	0
Total 8600 - 8699 · Other Income-Local	56,058	53,525	58,127	58,845	59,507	60,107
TOTAL INCOME	4,215,708	4,660,026	4,975,770	5,269,764	5,465,269	5,566,918
EXPENSE						
1000 - 1999 · Certificated Salaries						
1100 · Classroom Teachers	783,586	972,350	1,049,711	1,129,777	1,157,936	1,187,292
1160 · Other Teachers and Certificated Connectors	406,052	360,699	439,236	454,760	458,739	464,839
1165 · Teachers - Extra Duty/Stipend/Bonus Pool	10,000	37,000	37,740	38,495	39,265	40,050
1300 · Certificated School Administrators	236,700	174,330	177,817	181,373	185,000	188,700
1900 · CMO Leased Employees		115,431	110,456	108,530	105,240	103,576
Total 1000 - 1999 · Certificated Salaries	1,436,338	1,659,810	1,814,959	1,912,935	1,946,180	1,984,458
2000 - 2999 · Classified Salaries						
2100 · Instructional Aides	171,470	158,080	209,882	214,079	218,361	222,728
2101 · Athletics Salaries and Coaching Stipends	7,500	2,000	2,040	2,081	2,122	2,165
2201 · Classified Support (maintenance and operations)	46,130	57,720	58,874	60,052	61,253	62,478
2300 · Clerical/Technical/Office/Supervision (Support Staff)	87,600	144,849	124,210	121,265	119,609	121,036
2400 · Classified Program Support	109,832	162,893	166,151	169,474	172,863	176,321
2906 · Bonus and Stipends - Classified Staff	0	0	0	0	0	0
Total 2000 - 2999 · Classified Salaries	422,532	525,542	561,157	566,951	574,208	584,727
3000 - 3999 · Employee Benefits						
3101 · STRS - Certificated	154,119	204,150	256,453	305,159	345,724	371,382

RISE KOHYANG MIDDLE SCHOOL
5 YEAR BUDGET

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
3302 · OASDI - Regular Classified	26,197	32,584	34,792	35,151	35,601	36,253
3303 · OASDI Medicare - Certificated	20,827	23,531	25,770	27,179	27,650	28,194
3304 · OASDI Medicare - Classified	6,127	7,620	8,137	8,221	8,326	8,479
3400 · Health and Welfare Payments - Certificated	111,587	129,951	145,840	156,500	161,944	167,822
3450 · Health and Welfare Payments - Classified	60,055	65,056	76,842	79,916	83,112	86,437
3500 · State Unemployment Insurance - Certificated	3,075	3,380	3,570	3,703	3,772	3,847
3550 · State Unemployment Insurance - Classified	2,061	2,246	2,316	2,357	2,400	2,447
3600 · Workers' Compensation Insurance - Cert. & Class.	19,765	20,588	22,857	24,341	25,232	26,235
3900 · Other Benefits - Certificated	0	0	0	0	0	0
3950 · Other Benefits - Classified (403B)	3,653	10,471	13,978	14,122	14,302	14,564
Total 3000 - 3999 · Employee Benefits	407,467	499,576	590,554	656,649	708,064	745,660
4000 - 4999 · Supplies						
4100 · Approved Textbooks and Core Curricula Materials	29,602	26,000	27,502	29,388	30,657	31,270
4200 · Novels	5,000	6,000	6,347	6,782	7,075	7,216
4215 · Software and Online Programs	22,991	36,620	37,352	38,099	38,861	39,639
4300 · Instructional and Testing Materials	15,000	20,000	21,156	22,606	23,582	24,054
4301 · School Library	1,000	1,500	1,587	1,695	1,769	1,804
4310 · Office Supplies and Materials	15,000	10,000	10,578	11,303	11,791	12,027
4341 · Noncapitalized IT Expenses (<\$5,000)	109,855	77,900	120,000	70,000	100,000	70,000
4350 · Student Activities (incl. field trips and extra transport)	25,000	66,000	68,756	73,470	76,643	78,176
4355 · Life Experience Lessons	95,006	88,000	103,640	106,684	109,313	111,500
4358 · After School	150,000	150,000	150,000	150,000	150,000	150,000
4360 · Student Transportation	0	0	0	0	0	0
4365 · Athletics	2,423	2,000	2,116	2,261	2,358	2,405
4370 · Custodial Supplies	12,500	10,000	10,200	10,404	10,612	10,824
4391 · Emergency Supplies	3,500	2,500	2,550	2,601	2,653	2,706
4400 · Noncapitalized Furniture/Equipment	15,000	6,000	6,120	6,242	6,367	6,495
4700 · Food Expense	0	0	0	0	0	0
Total 4000 - 4999 · Supplies	502,706	502,520	567,902	531,537	571,682	548,116
5000 - 5999 · Operating Services						
5100 · Contract Labor	17,500	20,115	20,517	20,928	21,346	21,773
5200 · Professional Development, Trainings and Conferences	23,500	33,574	33,766	34,619	34,920	35,077
5230 · Staff Development / Fellowship + Staff Appreciation	2,500	3,000	3,173	3,391	3,537	3,608
5240 · Mileage Reimbursement	1,049	1,000	1,058	1,130	1,179	1,203
5260 · Parent Meetings	500	1,500	1,530	1,561	1,592	1,624
5300 · Dues and Memberships	3,184	3,500	3,060	3,121	3,184	3,247
5350 · Postage and Delivery	260	750	765	780	796	812
5400 · General Liability Insurance Package (incl D&O)	22,605	17,394	18,399	19,661	20,510	20,920
5500 · Utilities and Housekeeping	2,000	2,040	2,101	2,164	2,229	2,296
5510 · Communication - Telephone and Internet	19,283	19,600	19,992	20,392	20,800	21,216
5600 · Leases - Sites and Buildings	500,724	554,373	572,256	665,366	678,673	692,247
5605 · Equipment Rental and Storage	520	250	255	260	265	271
5610 · Repairs and Maintenance	15,000	10,000	10,200	10,404	10,612	10,824
5625 · Copying Expense (including usage fees)	16,534	31,000	31,620	32,252	32,897	33,555
5800 · Professional Services (i.e. Pest Removal)	2,500	4,500	4,760	5,086	5,306	5,412
5801 · Third Party SES Services	0	0	0	0	0	0
5802 · Special Education Services	70,000	85,000	68,756	73,470	76,643	78,176
5804 · Facility Consulting	0	0	0	0	0	0
5805 · College Counseling / Parent Support	0	0	0	0	0	0
5806 · Charter / Accreditation Consulting	0	0	0	0	0	0
5807 · Substitute Services	6,292	15,000	15,867	16,955	17,687	18,041
5808 · BTSa Support	0	0	0	0	0	0
5809 · Operating Consultants	5,000	0	0	0	0	0
5810 · Legal/Audit	0	0	0	0	0	0
5812 · Emergency Fund	5,000	5,000	5,000	5,000	5,000	5,000
5830 · Outreach/Recruitment	1,592	2,000	2,116	2,261	2,358	2,405
5835 · Banking and Other Fees	260	1,000	1,058	1,130	1,179	1,203
5836 · Hiring Expense	260	2,500	2,644	2,826	2,948	3,007
5880 · Miscellaneous Operating Expense	3,353	3,069	3,188	3,338	3,439	3,488

RISE KOHYANG MIDDLE SCHOOL
5 YEAR BUDGET

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Total 5000 - 5999 · Operating Services	721,916	821,165	827,370	931,747	952,996	971,418
6000 - 6999 · Capital Outlay						
6900 · Depreciation	8,000	7,911	7,911	7,911	7,911	7,911
Total 6000 - 6999 · Capital Outlay	8,000	7,911	7,911	7,911	7,911	7,911
7000 - 7999 · Other Outgoing						
7438 · Interest Expense	0	0	0	0	0	0
7600 · District Oversight Fee	31,400	35,798	38,853	41,517	43,310	44,176
7605 · Fair Share Special Education Cost	158,270	197,316	63,034	67,357	70,265	71,670
7610 · Management Fees (out to CMO)	466,412	360,388	401,556	436,049	461,572	474,488
7615 · CMO Employee Lease Payment	0	0	0	0	0	0
Total 7000 - 7999 · Other Outgoing	656,083	593,502	503,443	544,922	575,147	590,335
TOTAL EXPENSES	4,155,042	4,610,027	4,873,298	5,152,652	5,336,189	5,432,624
NET INCOME	60,666	50,000	102,472	117,112	129,080	134,294

RISE KOHYANG HIGH SCHOOL
5 YEAR BUDGET

	2016-17	2017-18	2018-19	2019-20	2020-21
Total Enrollment	110	240	375	510	545
Total ADA	105	228	356	485	518
INCOME					
8000 - 8099 · Revenue Limit Sources					
8012 · Charter School General Purpose - State Aid (EPA Portion)	21,333	48,729	77,661	107,732	0
8015 · Charter School General Purpose - State Aid	939,626	2,146,251	3,420,587	4,745,039	5,289,520
<i>Charter School General Purpose - State Aid (Grades 9-12)</i>	<i>1,159,509</i>	<i>2,636,844</i>	<i>4,202,469</i>	<i>5,829,665</i>	<i>6,354,335</i>
8020 · Prior Year Adjustment (Gen. Purp. and Cat. Block Grant)	0	0	0	0	0
8780 · Charter Schools Funding In-Lieu of Property Taxes	198,550	441,864	704,221	976,895	1,064,816
Total 8011 - 8099 · Revenue Limit Sources	1,159,509	2,636,844	4,202,469	5,829,665	6,354,335
8100 - 8299 · Other Federal Income					
8181 · Special Education - Federal (IDEA)	20,273	45,117	71,905	99,746	108,723
8220 · Child Nutrition Programs (Federal)	0	0	0	0	0
8290 · Other Federal Revenue (includes PCSGP)	450,000	125,000	0	0	0
8291 · Title I, A, Basic Low Income and Neglected	0	39,292	85,728	133,950	182,172
8292 · Title II, A Teacher Quality	0	0	0	0	0
Total 8100 - 8299 · Other Federal Income	470,273	209,409	157,633	233,696	290,895
8300 - 8599 · Other State Income					
8321 · Special Education - AB 602	59,774	133,024	212,008	294,097	320,566
8520 · Child Nutrition (State)	0	0	0	0	0
8545 · School Facilities Apportionment (SB740)	0	0	0	0	0
8550 · Mandated Cost Reimbursement	0	9,576	14,963	20,349	21,746
8560 · State Lottery Revenue	0	19,751	43,954	70,051	97,175
8590 · Other State Revenue (Incl. Common Core Impl. Grants)	0	16,198	23,940	17,813	24,225
8591 · Community Based English Tutoring	0	0	0	0	0
8593 · After School Grants - ASES / 21st Century LC	0	0	0	0	0
8599 · Prior Year Adjustment (Other State Income)	0	0	0	0	0
Total 8300 - 8599 · Other State Income	59,774	178,548	294,864	402,310	463,711
8600 - 8699 · Other Income					
8634 · Food Service Sales	0	0	0	0	0
8650 · Leases and Rentals	0	0	0	0	0
8665 · Interest Income	0	0	0	0	0
8670 · Other Student Reimbursement	523	1,140	1,781	2,423	2,589
8675 · Student Reimbursement - Bus	0	0	0	0	0
8678 · Student Reimbursement - Fieldtrips	3,000	6,795	11,401	16,084	17,694
8699 · All Other Local Revenue	0	0	0	0	0
8980 · School Based Fundraising	4,500	2,500	2,500	2,500	2,500
8990 · Unrestricted Contributions	25,000	30,000	30,000	30,000	30,000
8995 · Restricted Contributions	0	0	0	0	0
Total 8600 - 8699 · Other Income-Local	33,023	40,435	45,682	51,006	52,783
TOTAL INCOME	1,722,579	3,065,235	4,700,648	6,516,678	7,161,725
EXPENSE					
1000 - 1999 · Certificated Salaries					
1100 · Classroom Teachers	402,371	765,335	1,089,478	1,432,381	1,538,040
1160 · Other Teachers and Certificated Connectors	156,869	338,637	522,279	749,859	840,438
1165 · Teachers - Extra Duty/Stipend/Bonus Pool	12,500	13,075	13,677	14,308	14,737
1300 · Certificated School Administrators	100,000	178,000	258,340	266,090	274,073
1900 · CMO Leased Employees	31,352	63,118	92,497	119,272	125,442
Total 1000 - 1999 · Certificated Salaries	703,092	1,358,165	1,976,272	2,581,911	2,792,730
2000 - 2999 · Classified Salaries					
2100 · Instructional Aides	34,200	86,906	184,193	293,079	301,871
2101 · Athletics Salaries and Coaching Stipends	0	10,000	15,000	20,000	20,000
2201 · Classified Support (maintenance and operations)	0	0	0	25,840	26,615

RISE KOHYANG HIGH SCHOOL
5 YEAR BUDGET

	2016-17	2017-18	2018-19	2019-20	2020-21
2300 · Clerical/Technical/Office/Supervision (Support Staff)	76,226	120,513	161,568	179,615	185,004
2400 · Classified Program Support	0	0	105,000	107,750	110,983
2906 · Bonus and Stipends - Classified Staff	0	10,000	20,000	30,000	40,000
Total 2000 - 2999 · Classified Salaries	110,426	227,419	485,761	656,284	684,473
3000 - 3999 · Employee Benefits					
3101 · STRS - Certificated	86,876	194,097	319,510	465,506	530,597
3302 · OASDI - Regular Classified	6,846	14,100	30,117	40,690	42,437
3303 · OASDI Medicare - Certificated	10,014	19,504	28,458	37,230	40,281
3304 · OASDI Medicare - Classified	1,601	3,298	7,044	9,516	9,925
3400 · Health and Welfare Payments - Certificated	47,685	95,625	147,430	199,060	218,990
3450 · Health and Welfare Payments - Classified	9,783	23,951	57,068	84,184	87,551
3500 · State Unemployment Insurance - Certificated	2,203	2,933	3,476	4,157	4,415
3550 · State Unemployment Insurance - Classified	1,610	1,802	1,986	2,231	2,307
3600 · Workers' Compensation Insurance - Cert. & Class.	5,000	9,948	15,770	21,157	23,124
3900 · Other Benefits - Certificated	0	0	0	0	0
3950 · Other Benefits - Classified (403B)	2,287	4,519	9,996	11,745	12,098
Total 3000 - 3999 · Employee Benefits	173,907	369,776	620,855	875,476	971,724
4000 - 4999 · Supplies					
4100 · Approved Textbooks and Core Curricula Materials	15,000	33,382	53,202	73,802	80,444
4200 · Novels	5,000	11,127	17,734	24,601	26,815
4201 · Early College Textbooks and Materials	1,000	2,225	3,547	4,920	5,363
4210 · SAT Exam Prep	0	2,500	3,984	5,527	6,025
4215 · Software and Online Programs	62,840	30,000	25,000	60,000	60,000
4300 · Instructional and Testing Materials	10,000	24,755	39,453	54,729	59,654
4301 · School Library	500	1,113	1,773	2,460	2,681
4310 · Office Supplies and Materials	5,000	11,127	17,734	24,601	26,815
4341 · Noncapitalized IT Expenses (<\$5,000)	128,050	65,000	50,000	110,000	100,000
4350 · Student Activities (incl. field trips and extra transport)	20,000	36,127	57,578	79,872	87,060
4355 · Life Experience Lessons	20,000	45,300	76,006	107,226	117,961
4358 · After School	10,000	22,255	35,468	49,201	53,630
4360 · Student Transportation	5,000	11,127	17,734	24,601	26,815
4365 · Athletics	5,000	11,127	17,734	24,601	26,815
4370 · Custodial Supplies	500	510	520	531	541
4391 · Emergency Supplies	1,000	1,020	1,040	1,061	1,082
4400 · Noncapitalized Furniture/Equipment	2,000	2,040	2,081	2,122	2,165
4700 · Food Expense	0	0	0	0	0
Total 4000 - 4999 · Supplies	290,890	310,735	420,589	649,855	683,866
5000 - 5999 · Operating Services					
5100 · Contract Labor	8,500	9,680	10,865	11,556	11,853
5200 · Professional Development, Trainings and Conferences	19,002	38,690	59,216	80,009	86,182
5230 · Staff Development / Fellowship + Staff Appreciation	1,500	3,338	5,320	7,380	8,044
5240 · Mileage Reimbursement	250	556	887	1,230	1,341
5260 · Parent Meetings	500	1,113	1,773	2,460	2,681
5300 · Dues and Memberships	1,500	2,500	3,000	4,162	4,536
5350 · Postage and Delivery	250	350	400	408	416
5400 · General Liability Insurance Package (incl D&O)	10,000	15,000	20,000	30,000	32,000
5500 · Utilities and Housekeeping	0	0	0	0	0
5510 · Communication - Telephone and Internet	15,000	17,225	23,547	29,920	31,113
5600 · Leases - Sites and Buildings	60,000	120,000	160,000	250,000	300,000
5605 · Equipment Rental and Storage	500	1,000	1,500	1,530	1,561
5610 · Repairs and Maintenance	2,500	5,000	5,000	15,000	15,300
5625 · Copying Expense (including usage fees)	4,000	20,000	22,500	30,000	30,900
5800 · Professional Services (i.e. Pest Removal)	0	0	0	0	0
5801 · Third Party SES Services	0	0	0	0	0

RISE KOHYANG HIGH SCHOOL
5 YEAR BUDGET

	2016-17	2017-18	2018-19	2019-20	2020-21
5802 · Special Education Services	24,000	35,000	55,781	77,380	84,344
5804 · Facility Consulting	0	0	0	0	0
5805 · College Counseling / Parent Support	0	0	0	0	0
5806 · Charter / Accreditation Consulting	0	0	0	0	0
5807 · Substitute Services	5,000	7,500	10,000	12,500	15,000
5808 · BTSA Support	0	0	0	0	0
5809 · Operating Consultants	1,000	1,250	1,500	1,750	2,000
5810 · Legal/Audit	0	0	0	0	0
5812 · Emergency Fund	1,000	1,020	1,040	1,061	1,082
5830 · Outreach/Recruitment	500	1,000	1,020	1,040	1,061
5835 · Banking and Other Fees	200	250	300	306	312
5836 · Hiring Expense	0	0	0	0	0
5880 · Miscellaneous Operating Expense	500	1,000	1,500	2,000	3,000
Total 5000 - 5999 · Operating Services	155,702	281,472	385,150	559,693	632,727
6000 - 6999 · Capital Outlay					
6900 · Depreciation	11,667	11,667	11,667	0	0
Total 6000 - 6999 · Capital Outlay	11,667	11,667	11,667	0	0
7000 - 7999 · Other Outgoing					
7438 · Interest Expense	0	0	0	0	0
7600 · District Oversight Fee	11,595	26,368	42,025	58,297	63,543
7605 · Fair Share Special Education Cost	30,305	82,650	154,969	245,884	262,758
7610 · Management Fees (out to CMO)	159,996	275,963	429,693	607,875	674,496
7615 · CMO Employee Lease Payment	0	0	0	0	0
Total 7000 - 7999 · Other Outgoing	201,896	384,981	626,687	912,056	1,000,797
TOTAL EXPENSES	1,647,579	2,944,217	4,526,981	6,235,275	6,766,318
NET INCOME	75,000	121,019	173,667	281,403	395,407

VALOR ACADEMY ELEMENTARY SCHOOL
5 YEAR BUDGET

	2016-17	2017-18	2018-19	2019-20	2020-21
Total Enrollment	96	187	279	371	461
Total ADA	92	180	268	356	443
INCOME					
8000 - 8099 · Revenue Limit Sources					
8012 · Charter School General Purpose - State Aid (EPA Portion)	20,406	33,264	50,836	69,520	0
8015 · Charter School General Purpose - State Aid	755,499	1,492,605	2,281,098	3,119,487	4,041,874
<i>Charter School General Purpose - State Aid (Grades K-3)</i>	<i>951,009</i>	<i>1,873,778</i>	<i>2,861,390</i>	<i>3,907,132</i>	<i>4,178,630</i>
<i>Charter School General Purpose - State Aid (Grades 4-6)</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>0</i>	<i>773,422</i>
8020 · Prior Year Adjustment (Gen. Purp. and Cat. Block Grant)	0	0	0	0	0
8780 · Charter Schools Funding In-Lieu of Property Taxes	175,104	347,910	529,455	718,124	910,178
Total 8011 - 8099 · Revenue Limit Sources	951,009	1,873,778	2,861,390	3,907,132	4,952,052
8100 - 8299 · Other Federal Income					
8181 · Special Education - Federal (IDEA)	17,879	35,523	54,060	73,324	92,934
8220 · Child Nutrition Programs (Federal)					
8290 · Other Federal Revenue (including PCSGP)	425,000	150,000	0	0	0
8291 · Title I, A, Basic Low Income and Neglected	0	34,652	67,500	100,708	133,916
8292 · Title II, A Teacher Quality	0	0	0	0	0
Total 8100 - 8299 · Other Federal Income	442,879	220,176	121,560	174,032	226,850
8300 - 8599 · Other State Income					
8321 · Special Education - AB 602	52,716	103,712	157,831	214,073	271,325
8520 · Child Nutrition (State)					
8545 · School Facilities Apportionment (SB740)	69,120	134,640	200,880	267,120	331,920
8550 · Mandated Cost Reimbursement		2,551	3,750	4,986	6,196
8560 · State Lottery Revenue	0	17,767	35,300	53,720	72,863
8590 · Other State Revenue (Incl. Common Core Impl. Grants)	0	0	0	0	0
8591 · Community Based English Tutoring	0	0	0	0	0
8593 · After School Grants - ASES / 21st Century LC	112,500	112,500	112,500	112,500	112,500
8599 · Prior Year Adjustment (Other State Income)	0	0	0	0	0
Total 8300 - 8599 · Other State Income	234,336	371,170	510,261	652,400	794,804
8600 - 8699 · Other Income					
8634 · Food Service Sales	500	500	500	500	500
8650 · Leases and Rentals	0	0	0	0	0
8665 · Interest Income	0	0	0	0	0
8670 · Other Student Reimbursement	1,000	1,020	1,040	1,061	1,082
8678 · Student Reimbursement - Fieldtrips	1,500	2,980	4,535	6,152	7,797
8699 · All Other Local Revenue	0	0	0	0	0
8980 · School Based Fundraising	4,500	4,500	4,500	4,500	4,500
8990 · Unrestricted Contributions	20,000	25,000	30,000	30,000	30,000
8995 · Restricted Contributions	0	0	0	0	0
Total 8600 - 8699 · Other Income-Local	27,500	34,000	40,576	42,213	43,879
TOTAL INCOME	1,655,724	2,499,124	3,533,786	4,775,776	6,017,586
EXPENSE					
1000 - 1999 · Certificated Salaries					
1100 · Classroom Teachers	271,551	566,553	814,173	1,071,472	1,400,196
1160 · Other Teachers and Certificated Connectors	73,655	119,189	211,964	391,033	516,757
1165 · Teachers - Extra Duty/Stipend/Bonus Pool	9,500	12,100	18,342	18,589	20,841
1300 · Certificated School Administrators	98,000	99,960	101,959	183,998	267,678
1900 · CMO Leased Employees	27,361	49,179	68,818	86,765	106,108
Total 1000 - 1999 · Certificated Salaries	480,068	846,981	1,215,256	1,751,857	2,311,579
2000 - 2999 · Classified Salaries					
2100 · Instructional Aides	48,380	97,988	135,067	172,889	235,786
2101 · Athletics Salaries and Coaching Stipends	2,000	2,040	2,081	2,122	2,165
2201 · Classified Support (maintenance and operations)	29,344	29,931	30,529	31,140	51,563

VALOR ACADEMY ELEMENTARY SCHOOL
5 YEAR BUDGET

	2016-17	2017-18	2018-19	2019-20	2020-21
2300 · Clerical/Technical/Office/Supervision (Support Staff)	57,815	79,479	196,600	202,327	209,114
2400 · Classified Program Support	0	0	0	0	75,000
2906 · Bonus and Stipends - Classified Staff	0	0	0	0	0
Total 2000 - 2999 · Classified Salaries	137,539	209,438	364,278	408,479	573,629
3000 - 3999 · Employee Benefits					
3101 · STRS - Certificated	60,393	122,219	197,844	317,612	248,032
3302 · OASDI - Regular Classified	8,527	12,985	22,585	25,326	35,565
3303 · OASDI Medicare - Certificated	6,961	12,281	17,621	25,402	33,518
3304 · OASDI Medicare - Classified	1,994	3,037	5,282	5,923	8,318
3400 · Health and Welfare Payments - Certificated	44,702	79,145	115,680	166,413	221,114
3450 · Health and Welfare Payments - Classified	18,083	30,197	49,441	56,647	74,642
3500 · State Unemployment Insurance - Certificated	2,201	2,602	3,005	3,578	4,174
3550 · State Unemployment Insurance - Classified	1,858	1,964	2,154	2,234	2,436
3600 · Workers' Compensation Insurance - Cert. & Class.	5,000	8,758	13,355	18,688	25,493
3900 · Other Benefits - Certificated	0	0	0	0	0
3950 · Other Benefits - Classified (403B)	2,711	5,185	9,055	10,159	14,287
Total 3000 - 3999 · Employee Benefits	152,429	278,375	436,024	631,981	667,578
4000 - 4999 · Supplies					
4100 · Approved Textbooks and Core Curricula Materials	32,000	66,080	100,562	136,396	172,874
4200 · Novels	7,000	13,908	21,166	28,708	36,386
4215 · Software and Online Programs	33,940	34,958	25,000	30,000	50,000
4300 · Instructional and Testing Materials	6,000	11,921	18,142	24,607	31,188
4301 · School Library	0	0	0	0	0
4310 · Office Supplies and Materials	9,000	13,961	19,071	24,303	29,594
4341 · Noncapitalized IT Expenses (<\$5,000)	99,050	38,000	55,000	60,000	80,000
4350 · Student Activities (incl. field trips and extra transport)	15,000	29,803	45,355	61,517	77,969
4355 · Life Experience Lessons	10,000	19,869	30,237	41,011	51,979
4358 · After School	112,000	112,000	112,000	112,000	112,000
4360 · Student Transportation	0	0	0	0	0
4365 · Athletics	250	497	756	1,025	1,299
4370 · Custodial Supplies	4,000	7,948	12,095	16,405	20,792
4391 · Emergency Supplies	2,000	1,000	1,250	1,500	2,000
4400 · Noncapitalized Furniture/Equipment	25,000	5,000	7,609	10,321	13,081
4700 · Food Expense	0	0	0	0	0
Total 4000 - 4999 · Supplies	355,240	354,944	448,242	547,793	679,161
5000 - 5999 · Operating Services					
5100 · Contract Labor	6,000	6,180	6,365	6,556	6,753
5200 · Professional Development, Trainings and Conferences	12,929	16,256	19,275	22,056	25,042
5230 · Staff Development / Fellowship + Staff Appreciation	1,000	1,987	3,024	4,101	5,198
5240 · Mileage Reimbursement	500	993	1,512	2,051	2,599
5260 · Parent Meetings	1,000	1,020	1,040	1,061	1,082
5300 · Dues and Memberships	0	0	0	0	0
5350 · Postage and Delivery	0	0	0	0	0
5400 · General Liability Insurance Package (incl D&O)	10,000	20,000	25,000	35,000	40,000
5500 · Utilities and Housekeeping	0	40,000	45,000	50,000	60,000
5510 · Communication - Telephone and Internet	14,500	14,935	15,383	15,845	16,320
5600 · Leases - Sites and Buildings	150,000	240,000	279,000	371,000	461,000
5605 · Equipment Rental and Storage	0	0	0	0	0
5610 · Repairs and Maintenance	10,000	5,000	5,000	5,000	12,000
5625 · Copying Expense (including usage fees)	3,000	17,000	20,000	25,000	30,000
5800 · Professional Services (i.e. Pest Removal)	1,000	1,500	2,000	2,500	2,500
5801 · Third Party SES Services	0	0	0	0	0
5802 · Special Education Services	34,500	68,547	104,316	141,489	179,329
5804 · Facility Consulting	0	0	0	0	0

VALOR ACADEMY ELEMENTARY SCHOOL
5 YEAR BUDGET

	2016-17	2017-18	2018-19	2019-20	2020-21
5805 · College Counseling / Parent Support	0	0	0	0	0
5806 · Charter / Accreditation Consulting	0	0	0	0	0
5807 · Substitute Services	5,000	9,934	15,118	20,506	25,990
5808 · BTSA Support	0	0	0	0	0
5809 · Operating Consultants	1,000	2,000	3,000	4,000	5,000
5810 · Legal/Audit	0	0	0	0	0
5812 · Emergency Fund	1,000	1,500	2,000	2,500	3,000
5815 · Development / Marketing / Fundraising Consultant	500	993	1,512	2,051	2,599
5830 · Outreach/Recruitment	2,500	2,500	2,500	2,500	2,500
5835 · Banking and Other Fees	250	497	756	1,025	1,299
5836 · Hiring Expense	250	497	756	1,025	1,299
5880 · Miscellaneous Operating Expense	1,000	1,391	1,891	2,391	3,615
Total 5000 - 5999 · Operating Services	259,429	457,981	562,324	728,338	900,663
6000 - 6999 · Capital Outlay					
6900 · Depreciation	10,000	10,000	10,000		
Total 6000 - 6999 · Capital Outlay	10,000	10,000	10,000	0	0
7000 - 7999 · Other Outgoing					
7438 · Interest Expense	0	0	0	0	0
7600 · District Oversight Fee	9,510	18,738	28,614	39,071	49,521
7605 · Fair Share Special Education Cost	26,726	65,076	116,510	180,929	224,599
7610 · Management Fees (out to CMO)	149,783	211,860	299,176	413,758	525,961
7615 · CMO Employee Lease Payment	0	0	0	0	0
Total 7000 - 7999 · Other Outgoing	186,019	295,674	444,300	633,758	800,081
TOTAL EXPENSES	1,580,724	2,453,393	3,480,424	4,702,206	5,932,691
NET INCOME	75,000	45,731	53,363	73,571	84,895

VALOR ACADEMY MIDDLE SCHOOL
5 YEAR BUDGET

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Total Enrollment	488	492	492	492	492	492
Total ADA	364	472	472	472	472	472
INCOME						
8000 - 8099 · Revenue Limit Sources						
8012 · Charter School General Purpose - State Aid (EPA Portion)	527,740	855,695	905,124	846,029	422,012	0
8015 · Charter School General Purpose - State Aid	2,770,637	2,578,072	2,715,371	2,832,359	3,414,458	3,913,199
<i>Charter School General Purpose - State Aid (Grades 4-6)</i>	<i>2,033,344</i>	<i>2,183,194</i>	<i>2,286,364</i>	<i>2,324,774</i>	<i>2,413,870</i>	<i>2,462,147</i>
<i>Charter School General Purpose - State Aid (Grades 7-8)</i>	<i>1,967,753</i>	<i>2,147,981</i>	<i>2,249,487</i>	<i>2,287,278</i>	<i>2,374,936</i>	<i>2,422,435</i>
8020 · Prior Year Adjustment (Gen. Purp. and Cat. Block Grant)		0	0	0	0	0
8780 · Charter Schools Funding In-Lieu of Property Taxes	702,720	897,408	915,356	933,663	952,337	971,383
Total 8011 - 8099 · Revenue Limit Sources	4,001,097	4,331,174	4,535,851	4,612,052	4,788,806	4,884,582
8100 - 8299 · Other Federal Income						
8181 · Special Education - Federal (IDEA)	93,387	91,592	93,424	95,293	97,198	99,142
8220 · Child Nutrition Programs (Federal)	400,000	0	0	0	0	0
8290 · Other Federal Revenue	0	0	0	0	0	0
8291 · Title I, A, Basic Low Income and Neglected	179,877	136,804	177,592	177,592	177,592	177,592
8292 · Title II, A Teacher Quality	13,176	0	0	0	0	0
Total 8100 - 8299 · Other Federal Income	686,440	228,396	271,016	272,885	274,791	276,735
8300 - 8599 · Other State Income						
8321 · Special Education - AB 602	249,130	270,369	275,776	281,292	286,918	292,656
8520 · Child Nutrition (State)	30,000	0	0	0	0	0
8545 · School Facilities Apportionment (SB740)	351,360	354,240	354,240	354,240	354,240	354,240
8550 · Mandated Cost Reimbursement		5,170	6,612	6,612	6,612	6,612
8560 · State Lottery Revenue	69,090	68,766	91,054	92,875	94,732	96,627
8590 · Other State Revenue (Incl. Common Core Impl. Grants)	272,600	76,406	38,203	19,102	0	0
8591 · Community Based English Tutoring	0	0	0	0	0	0
8593 · After School Grants - ASES / 21st Century LC	150,000	150,000	150,000	150,000	150,000	150,000
8599 · Prior Year Adjustment (Other State Income)		0	0	0	0	0
Total 8300 - 8599 · Other State Income	1,122,180	924,951	915,886	904,121	892,503	900,136
8600 - 8699 · Other Income						
8634 · Food Service Sales	500	500	500	500	500	500
8650 · Leases and Rentals	0	0	0	0	0	0
8665 · Interest Income	5,682	5,796	5,912	6,030	6,150	6,273
8670 · Other Student Reimbursement	0	1,000	1,020	1,040	1,061	1,082
8678 · Student Reimbursement - Fieldtrips	31,199	21,000	24,000	24,480	24,970	25,469
8699 · All Other Local Revenue	5,000	11,391	11,391	11,391	11,391	11,391
8980 · School Based Fundraising	20,000	30,500	30,500	30,500	30,500	30,500
8990 · Unrestricted Contributions	30,000	20,000	25,000	30,000	30,000	30,000
8995 · Restricted Contributions	0	0	0	0	0	0
Total 8600 - 8699 · Other Income-Local	72,381	90,187	98,323	103,941	104,572	105,216
TOTAL INCOME	5,882,097	5,574,709	5,821,076	5,892,999	6,060,672	6,166,668
EXPENSE						
1000 - 1999 · Certificated Salaries						
1100 · Classroom Teachers	1,204,479	1,258,817	1,283,994	1,309,673	1,335,867	1,362,584
1160 · Other Teachers and Certificated Connectors	398,206	465,636	518,964	526,001	524,395	529,153
1165 · Teachers - Extra Duty/Stipend/Bonus Pool	26,529	40,000	40,800	41,616	42,448	43,297
1300 · Certificated School Administrators	318,200	280,000	285,600	291,312	297,138	303,081
1900 · CMO Leased Employees	0	140,227	129,391	121,356	115,063	113,243
Total 1000 - 1999 · Certificated Salaries	1,947,414	2,184,680	2,258,749	2,289,959	2,314,912	2,351,359
2000 - 2999 · Classified Salaries						
2100 · Instructional Aides	190,240	183,160	186,823	190,560	194,371	198,258
2101 · Athletics Salaries and Coaching Stipends	5,775	6,000	6,120	6,242	6,367	6,495
2201 · Classified Support (maintenance and operations)	47,520	60,320	61,526	62,757	64,012	65,292
2300 · Clerical/Technical/Office/Supervision (Support Staff)	155,176	212,441	212,359	213,910	215,809	218,048
2400 · Classified Program Support	26,467	40,000	115,800	118,116	120,478	122,888
2906 · Bonus and Stipends - Classified Staff	0	0	0	0	0	0
Total 2000 - 2999 · Classified Salaries	425,234	501,921	582,628	591,585	601,037	610,981
3000 - 3999 · Employee Benefits						

VALOR ACADEMY MIDDLE SCHOOL
5 YEAR BUDGET

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
3101 · STRS - Certificated	208,958	269,801	320,050	366,030	411,998	440,840
3302 · OASDI - Regular Classified	26,365	31,119	36,123	36,678	37,264	37,881
3303 · OASDI Medicare - Certificated	28,238	31,098	32,160	32,601	32,951	33,467
3304 · OASDI Medicare - Classified	6,166	7,278	8,448	8,578	8,715	8,859
3400 · Health and Welfare Payments - Certificated	184,927	174,190	184,068	190,491	196,750	203,929
3450 · Health and Welfare Payments - Classified	65,807	61,708	69,896	72,403	75,040	77,810
3500 · State Unemployment Insurance - Certificated	3,586	3,865	3,973	4,038	4,098	4,170
3550 · State Unemployment Insurance - Classified	2,064	2,222	2,338	2,382	2,427	2,473
3600 · Workers' Compensation Insurance - Cert. & Class.	25,371	26,554	28,661	29,645	30,595	31,702
3900 · Other Benefits - Certificated	0	0	0	0	0	0
3950 · Other Benefits - Classified (403B)	3,438	9,918	14,413	14,634	14,867	15,112
Total 3000 - 3999 · Employee Benefits	554,919	617,754	700,129	757,480	814,705	856,244
4000 - 4999 · Supplies						
4100 · Approved Textbooks and Core Curricula Materials	13,237	10,000	10,200	10,404	10,612	10,824
4200 · Novels	4,316	5,000	5,100	5,202	5,306	5,412
4215 · Software and Online Programs	51,990	63,765	70,000	50,000	60,000	50,000
4300 · Instructional and Testing Materials	39,236	31,799	39,795	40,301	40,817	41,343
4301 · School Library	0	0	0	0	0	0
4310 · Office Supplies and Materials	35,696	25,000	26,400	26,808	27,224	27,649
4341 · Noncapitalized IT Expenses (<\$5,000)	55,763	75,500	130,000	90,000	100,000	90,000
4350 · Student Activities (incl. field trips and extra transport)	42,000	43,000	43,860	44,737	45,632	46,545
4355 · Life Experience Lessons	155,995	140,000	160,000	163,200	166,464	169,793
4358 · After School	150,000	150,000	150,000	150,000	150,000	150,000
4360 · Student Transportation	0	0	0	0	0	0
4365 · Athletics	12,500	12,500	12,750	13,005	13,265	13,530
4370 · Custodial Supplies	7,000	7,000	7,650	7,803	7,959	8,118
4391 · Emergency Supplies	2,040	2,113	2,156	2,199	2,243	2,288
4400 · Noncapitalized Furniture/Equipment	10,100	5,000	5,100	5,202	5,306	5,412
4700 · Food Expense	415,500	250	255	260	265	271
Total 4000 - 4999 · Supplies	995,372	570,927	663,266	609,121	635,093	621,185
5000 - 5999 · Operating Services						
5100 · Contract Labor	12,870	18,000	18,360	18,727	19,102	19,484
5200 · Professional Development, Trainings and Conferences	31,500	45,634	44,560	43,866	43,431	43,648
5230 · Staff Development / Fellowship + Staff Appreciation	2,500	3,000	3,060	3,121	3,184	3,247
5240 · Mileage Reimbursement	1,040	1,000	1,020	1,040	1,061	1,082
5260 · Parent Meetings	1,500	1,500	1,530	1,561	1,592	1,624
5300 · Dues and Memberships	5,500	9,000	9,080	9,162	9,245	9,330
5350 · Postage and Delivery	2,000	2,000	2,040	2,081	2,122	2,165
5400 · General Liability Insurance Package (incl D&O)	26,794	31,021	31,641	32,274	32,920	33,578
5500 · Utilities and Housekeeping	90,000	91,800	93,636	95,509	97,419	99,367
5510 · Communication - Telephone and Internet	18,031	9,500	9,690	9,884	10,081	10,283
5600 · Leases - Sites and Buildings	504,383	550,236	550,236	550,236	550,236	550,236
5605 · Equipment Rental and Storage	0	0	0	0	0	0
5610 · Repairs and Maintenance	10,000	4,500	4,590	4,682	4,775	4,871
5625 · Copying Expense (including usage fees)	25,000	25,000	25,500	26,010	26,530	27,061
5800 · Professional Services (i.e. Pest Removal)	2,500	6,400	6,528	6,659	6,792	6,928
5801 · Third Party SES Services	0	0	0	0	0	0
5802 · Special Education Services	100,000	104,500	81,600	83,232	84,897	86,595
5804 · Facility Consulting	0	0	0	0	0	0
5805 · College Counseling / Parent Support	0	0	0	0	0	0
5806 · Charter / Accreditation Consulting	0	0	0	0	0	0
5807 · Substitute Services	10,000	10,000	10,200	10,404	10,612	10,824
5808 · BTSA Support	0	0	0	0	0	0
5809 · Operating Consultants	5,000	0	0	0	0	0
5810 · Legal/Audit	0	0	0	0	0	0
5812 · Emergency Fund	1,000	2,500	5,000	5,000	5,000	5,000
5815 · Development / Marketing / Fundraising Consultant	3,000	3,000	3,060	3,121	3,184	3,247
5830 · Outreach/Recruitment	16,200	10,000	9,500	9,500	9,500	9,500
5835 · Banking and Other Fees	0	250	255	260	265	271

VALOR ACADEMY MIDDLE SCHOOL
5 YEAR BUDGET

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
5836 · Hiring Expense	0	2,000	2,040	2,081	2,122	2,165
5880 · Miscellaneous Operating Expense	5,148	5,148	5,148	5,148	5,148	5,148
Total 5000 - 5999 · Operating Services	876,938	941,989	924,394	929,799	935,585	942,148
6000 - 6999 · Capital Outlay						
6900 · Depreciation	0	0	0	0	0	0
Total 6000 - 6999 · Capital Outlay	8,000	0	0	0	0	0
7000 - 7999 · Other Outgoing						
7438 · Interest Expense	0	0	0	0	0	0
7600 · District Oversight Fee	40,011	43,312	45,359	46,121	47,888	48,846
7605 · Fair Share Special Education Cost	203,789	239,702	73,840	75,317	76,823	78,360
7610 · Management Fees (out to CMO)	655,003	424,422	465,845	483,058	510,148	523,654
7615 · CMO Employee Lease Payment	0	0	0	0	0	0
Total 7000 - 7999 · Other Outgoing	898,803	707,436	585,043	604,495	634,859	650,860
TOTAL EXPENSES	5,698,680	5,524,709	5,714,209	5,782,439	5,936,191	6,032,777
NET INCOME	183,418	50,000	106,867	110,560	124,480	133,891

VALOR ACADEMY HIGH SCHOOL
5 YEAR BUDGET

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
Total Enrollment	340	466	500	500	500	500
Total ADA	323	443	475	475	475	475
INCOME						
8000 - 8099 · Revenue Limit Sources						
8012 · Charter School General Purpose - State Aid (EPA Portion)	464,935	88,993	99,968	101,967	104,007	0
8015 · Charter School General Purpose - State Aid	2,440,908	3,987,651	4,479,423	4,569,012	4,660,392	4,859,687
<i>Charter School General Purpose - State Aid (Grades 9-12)</i>	<i>3,390,343</i>	<i>4,917,774</i>	<i>5,499,941</i>	<i>5,609,940</i>	<i>5,722,139</i>	<i>5,836,582</i>
8020 · Prior Year Adjustment (Gen. Purp. and Cat. Block Grant)	0	0	0	0	0	0
8780 · Charter Schools Funding In-Lieu of Property Taxes	484,500	841,130	920,550	938,961	957,740	976,895
Total 8011 - 8099 · Revenue Limit Sources	3,390,343	4,917,774	5,499,941	5,609,940	5,722,139	5,836,582
8100 - 8299 · Other Federal Income						
8181 · Special Education - Federal (IDEA)	64,387	85,848	93,954	95,833	97,750	99,705
8220 · Child Nutrition Programs (Federal)	245,000					
8290 · Other Federal Revenue	0	0	0	0	0	0
8291 · Title I, A, Basic Low Income and Neglected	70,907	121,448	166,455	178,600	178,600	178,600
8292 · Title II, A Teacher Quality	9,180	0	0	0	0	0
Total 8100 - 8299 · Other Federal Income	427,401	207,296	260,409	274,433	276,350	278,305
8300 - 8599 · Other State Income						
8321 · Special Education - AB 602	171,766	253,414	277,341	282,888	288,546	294,317
8520 · Child Nutrition (State)	21,000					
8545 · School Facilities Apportionment (SB740)	0	0	253,125	356,250	356,250	356,250
8550 · Mandated Cost Reimbursement		18,593	19,950	19,950	19,950	19,950
8560 · State Lottery Revenue	30,122	61,047	85,344	93,402	95,270	97,175
8590 · Other State Revenue (Incl. Common Core Impl. Grants)	118,320	142,830	150,330	158,580	167,655	177,638
8591 · Community Based English Tutoring	0	0	0	0	0	0
8593 · After School Grants - ASES / 21st Century LC	0	0	0	0	0	0
8599 · Prior Year Adjustment (Other State Income)	0	0	0	0	0	0
Total 8300 - 8599 · Other State Income	341,208	475,884	786,090	911,070	927,671	945,330
8600 - 8699 · Other Income						
8634 · Food Service Sales	0	500	500	500	500	500
8650 · Leases and Rentals	0	0	0	0	0	0
8665 · Interest Income	1,000	0	0	0	0	0
8670 · Other Student Reimbursement	2,684	2,214	2,375	2,375	2,375	2,375
8675 · Student Reimbursement - Bus	0	0	0	0	0	0
8678 · Student Reimbursement - Fieldtrips	10,534	17,250	18,666	18,995	19,330	19,671
8699 · All Other Local Revenue	0	0	0	0	0	0
8980 · School Based Fundraising	1,000	4,500	5,000	5,500	6,000	6,500
8990 · Unrestricted Contributions	35,000	20,000	25,000	35,000	40,000	50,000
8995 · Restricted Contributions	0	0	0	0	0	0
Total 8600 - 8699 · Other Income-Local	50,218	44,464	51,541	62,370	68,205	79,046
TOTAL INCOME	4,171,243	5,645,418	6,597,982	6,857,813	6,994,364	7,139,262
EXPENSE						
1000 - 1999 · Certificated Salaries						
1100 · Classroom Teachers	943,710	1,231,825	1,372,290	1,399,736	1,427,731	1,456,285
1160 · Other Teachers and Certificated Connectors	338,906	592,135	692,469	706,698	716,407	736,341
1165 · Teachers - Extra Duty/Stipend/Bonus Pool	12,750	50,513	46,023	46,543	47,074	47,616
1300 · Certificated School Administrators	294,200	252,250	257,295	262,441	267,690	273,044
1900 · CMO Leased Employees	0	132,817	131,495	123,330	116,934	115,084
Total 1000 - 1999 · Certificated Salaries	1,589,566	2,259,540	2,499,572	2,538,748	2,575,835	2,628,369
2000 - 2999 · Classified Salaries						
2100 · Instructional Aides	196,600	236,304	266,870	272,207	277,652	255,783
2101 · Athletics Salaries and Coaching Stipends	20,000	30,000	31,500	33,075	34,729	35,423
2201 · Classified Support (maintenance and operations)	0	0	0	25,840	26,357	26,884
2300 · Clerical/Technical/Office/Supervision (Support Staff)	122,080	210,654	248,147	253,110	258,173	263,336
2400 · Classified Program Support	65,229	95,000	156,900	160,038	163,239	166,504
2906 · Bonus and Stipends - Classified Staff	0	20,000	20,400	20,808	21,224	21,649
Total 2000 - 2999 · Classified Salaries	403,947	591,958	723,818	765,079	781,373	769,579
3000 - 3999 · Employee Benefits						

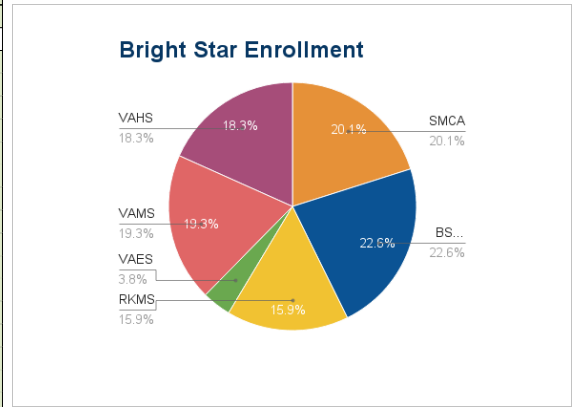
VALOR ACADEMY HIGH SCHOOL
5 YEAR BUDGET

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
3101 · STRS - Certificated	170,560	277,896	354,047	405,731	458,464	492,924
3302 · OASDI - Regular Classified	25,045	36,701	44,877	47,435	48,445	47,714
3303 · OASDI Medicare - Certificated	23,049	32,031	35,576	36,137	36,667	37,421
3304 · OASDI Medicare - Classified	5,857	8,583	10,495	11,094	11,330	11,159
3400 · Health and Welfare Payments - Certificated	146,051	173,979	190,696	195,827	200,365	205,739
3450 · Health and Welfare Payments - Classified	53,432	68,540	85,221	92,462	95,236	93,124
3500 · State Unemployment Insurance - Certificated	3,228	3,835	4,106	4,177	4,247	4,333
3550 · State Unemployment Insurance - Classified	2,043	2,167	2,330	2,404	2,453	2,474
3600 · Workers' Compensation Insurance - Cert. & Class.	20,899	22,027	25,505	26,670	27,645	28,538
3900 · Other Benefits - Certificated	0	0	0	0	0	0
3950 · Other Benefits - Classified (403B)	2,810	10,839	16,798	17,780	18,135	17,813
Total 3000 - 3999 · Employee Benefits	452,974	636,598	769,653	839,717	902,988	941,239
4000 - 4999 · Supplies						
4100 · Approved Textbooks and Core Curricula Materials	16,250	30,000	32,833	33,489	34,159	34,842
4200 · Novels	18,129	25,000	27,361	27,908	28,466	29,035
4201 · Early College Textbooks and Materials	3,685	11,000	12,039	12,279	12,525	12,775
4210 · SAT Exam Prep	15,000	22,000	24,077	24,559	25,050	25,551
4215 · Software and Online Programs	23,436	27,280	50,000	50,000	50,000	50,000
4300 · Instructional and Testing Materials	41,173	80,000	81,609	83,242	84,906	86,605
4301 · School Library	0	0	0	1,000	1,020	1,040
4310 · Office Supplies and Materials	30,000	30,000	32,833	33,489	34,159	34,842
4341 · Noncapitalized IT Expenses (<\$5,000)	32,900	93,240	50,000	50,000	50,000	50,000
4350 · Student Activities (incl. field trips and extra transport)	72,188	100,000	109,442	111,631	113,864	116,141
4355 · Life Experience Lessons	52,672	115,000	124,442	126,631	128,864	131,141
4358 · After School	10,000	30,000	32,833	33,489	34,159	34,842
4360 · Student Transportation	0	30,000	32,833	33,489	34,159	34,842
4365 · Athletics	27,500	40,000	43,777	44,652	45,545	46,456
4370 · Custodial Supplies	3,000	7,000	7,189	2,233	2,277	2,323
4391 · Emergency Supplies	5,825	4,000	4,378	4,465	4,555	4,646
4400 · Noncapitalized Furniture/Equipment	8,300	8,000	5,472	5,582	5,693	5,807
4700 · Food Expense	280,000	0	0	0	0	0
Total 4000 - 4999 · Supplies	641,606	652,520	671,116	678,138	689,401	700,889
5000 - 5999 · Operating Services						
5100 · Contract Labor	11,000	14,000	15,064	15,407	15,757	16,116
5200 · Professional Development, Trainings and Conferences	30,039	56,070	50,436	49,660	49,147	49,295
5230 · Staff Development / Fellowship + Staff Appreciation	2,000	5,000	5,472	5,582	5,693	5,807
5240 · Mileage Reimbursement	921	1,300	1,423	1,451	1,480	1,510
5260 · Parent Meetings	1,231	1,500	1,642	1,674	1,708	1,742
5300 · Dues and Memberships	2,000	8,500	8,830	8,907	8,985	9,065
5350 · Postage and Delivery	2,565	6,000	6,567	6,698	6,832	6,968
5400 · General Liability Insurance Package (incl D&O)	21,128	15,929	17,433	17,782	18,137	18,500
5500 · Utilities and Housekeeping	0	0	30,000	70,000	70,000	70,000
5510 · Communication - Telephone and Internet	17,201	10,500	11,202	11,472	11,749	12,033
5600 · Leases - Sites and Buildings	140,000	189,749	527,500	675,000	675,000	675,000
5605 · Equipment Rental and Storage	1,000	2,000	2,189	2,233	2,277	2,323
5610 · Repairs and Maintenance	5,000	5,000	170,000	35,000	5,000	5,000
5625 · Copying Expense (including usage fees)	16,000	32,000	32,960	33,949	34,967	36,016
5800 · Professional Services (i.e. Pest Removal)	0	3,500	3,830	11,407	11,485	11,565
5801 · Third Party SES Services	0	0	0	0	0	0
5802 · Special Education Services	80,000	101,500	87,554	89,305	91,091	92,913
5804 · Facility Consulting	0	0	0	0	0	0
5805 · College Counseling / Parent Support	0	77,000	68,189	74,833	82,137	90,169
5806 · Charter / Accreditation Consulting	0	10,000	0	0	0	0
5807 · Substitute Services	19,750	28,000	30,644	31,257	31,882	32,519
5808 · BTSA Support	0	0	0	0	0	0
5809 · Operating Consultants	2,000	0	0	0	0	0
5810 · Legal/Audit	0	0	0	0	0	0
5812 · Emergency Fund	0	5,000	5,000	5,000	5,000	5,000
5830 · Outreach/Recruitment	2,500	2,500	2,550	2,601	2,653	2,706

VALOR ACADEMY HIGH SCHOOL
5 YEAR BUDGET

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
5835 · Banking and Other Fees	0	250	255	260	265	271
5836 · Hiring Expense	0	3,000	3,060	3,121	3,184	3,247
5880 · Miscellaneous Operating Expense	4,615	4,647	4,680	4,714	4,748	4,783
Total 5000 - 5999 · Operating Services	363,876	589,946	1,093,619	1,164,594	1,146,607	1,160,126
6000 - 6999 · Capital Outlay						
6900 · Depreciation						
Total 6000 - 6999 · Capital Outlay	0	0	0	0	0	0
7000 - 7999 · Other Outgoing						
7438 · Interest Expense	0	0	0	0	0	0
7600 · District Oversight Fee	33,903	49,178	54,999	56,099	57,221	58,366
7605 · Fair Share Special Education Cost	140,505	224,670	74,259	75,744	77,259	78,804
7610 · Management Fees (out to CMO)	494,523	491,007	573,921	600,833	623,678	640,644
7615 · CMO Employee Lease Payment	0	0	0	0	0	0
Total 7000 - 7999 · Other Outgoing	668,931	764,855	703,179	732,677	758,159	777,814
TOTAL EXPENSES	4,120,902	5,495,417	6,460,957	6,718,953	6,854,363	6,978,016
NET INCOME	50,341	150,000	137,025	138,860	140,001	161,246

BRIGHT STAR SCHOOLS - ALL ENTITIES						
ENROLLMENT AND REVENUE ASSUMPTIONS						
	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21
TOTAL ENROLLMENT	2,285	2,656	2,936	3,193	3,435	3,560
<i>Growth</i>	5%	16%	11%	9%	8%	4%
SMCA TOTAL	522	512	512	512	512	512
SMCA 5th	124	128	128	128	128	128
SMCA 6th	124	128	128	128	128	128
SMCA 7th	124	128	128	128	128	128
SMCA 8th	150	128	128	128	128	128
BSSCA TOTAL	565	575	585	595	600	600
BSSCA 9th	155	150	150	150	150	150
BSSCA 10th	150	150	150	150	150	150
BSSCA 11th	150	140	145	150	150	150
BSSCA 12th	110	135	140	145	150	150
RKMS TOTAL	370	405	420	440	450	450
RKMS 6th	130	140	150	150	150	150
RKMS 7th	130	135	140	150	150	150
RKMS 8th	110	130	130	140	150	150
RKHS TOTAL	-	110	240	375	510	545
RKHS 9th	-	110	130	140	150	150
RKHS 10th	-	-	110	130	135	145
RKHS 11th	-	-	-	105	125	130
RKHS 12th	-	-	-	-	100	120
VAES TOTAL	-	96	187	279	371	461
VAES TK/K	-	96	115	115	115	115
VAES 1st	-	-	72	92	92	92
VAES 2nd	-	-	-	72	92	92
VAES 3rd	-	-	-	-	72	90
VAES 4th	-	-	-	-	-	72
VAMS TOTAL	488	492	492	492	492	492
VAMS 5th	124	124	124	124	124	124
VAMS 6th	124	124	124	124	124	124
VAMS 7th	124	124	124	124	124	124
VAMS 8th	124	124	124	124	124	124
VAHS TOTAL	340	466	500	500	500	500
VAHS 9th	125	130	130	130	130	130
VAHS 10th	120	130	130	125	125	125
VAHS 11th	95	110	130	125	125	125
VAHS 12th	-	96	110	120	120	120
TOTAL ADA	2,089	2,538	2,805	3,051	3,282	3,401
SMCA	501	492	492	492	492	492
BSSCA	537	546	556	565	570	570
RKMS	364	389	403	422	432	432
RKHS	-	105	228	356	485	518
VAES	-	92	180	268	356	443
VAMS	364	472	472	472	472	472
VAHS	323	443	475	475	475	475



RKHS	110
School	Enrollment
SMCA	512
BSSCA	575
RKMS	405
VAES	96
VAMS	492
VAHS	466